SHUBHAM KAUSHIK & CO.
Chartered Accountants

Office No. 11, 1st floor, Plot No. 57, Vyas Building, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400002, Tel No. +91 9987835293/8209994968, Email:- **skco2019@gmail.com**

Certificate

To,
MITCON Credentia Trusteeship Services Limited,
1402/1403, 14th Floor, Dalamal Tower,
B-Wing, 211, Free Press Journal Marg,
Nariman Point, Mumbai,
Maharashtra 400021

At the request of MITCON Credentia Trusteeship Services Limited ("Debenture Trustee"), we have verified the accompanying statement of Security Cover for listed debt securities of M/s Viviana Power Tech Limited ("Company / Issuer / Listed Entity") as on June 30, 2026. We understand that this certificate is required to be submitted as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the requirement chapter V and chapter VI of master circular for debenture trustees dated August 13, 2025.

The accompanying statement is the responsibility of the Company's management. Our responsibility is to verify the factual accuracy of the facts stated and to provide limited assurance with respect to the security cover certificate. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purpose issued by the Institute of Chartered Accountants of India. Our scope of work did not involve us performing any audit tests in the context of our examination.

Based on the examination of the books of accounts and other relevant records/ documents and unaudited financial statements as on June 30, 2026 produced before us by the Company and to the best of our knowledge and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the book values as considered in the Statement, in relation to the computation of Security cover, is not in agreement with the unaudited books of accounts for the quarter ended June 30, 2026.

This certificate is intended solely for the use of Debenture Trustee for the purpose as specified in paragraph 1. This certificate is not to be used, referred to or distributed for any other purpose without our prior written consent.

For Shubham Kaushik & Co.
(Chartered Accountants)

SHUBHAM KUMAR KAUSHIK
Digitally signed by SHUBHAM KUMAR KAUSHIK
Date: 2026.09.03 10:14:19 +05'30'

Shubham Kumar Kaushik
FRN: - 151830W
M.No: - 181849
UDIN: - 26181849JKUOYE2769
Date: - 3rd September 2026

Schedule I

To,
MITCON Credentia Trusteeship Services Limited,
Mumbai.

Based on examination of books of accounts and other relevant records/documents:

A) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Issued Amount (In Crore)
INE0MEG07011	Private	Secured	25.00
INE0MEG07029	Private	Secured	20.00

B) Security Cover for listed debt securities:

i. The financial information as on 30-06-26 has been extracted from the books of accounts for the quarter ended 30-06-26 and other relevant records of the listed entity.

ii. The assets of the listed entity provide coverage of 1.25 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed **(Refer Annexure I)**

SHUBHAM KAUSHIK & CO.
Chartered Accountants

Office No. 11, 1st floor, Plot No. 57, Vyas Building, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400002, Tel No. +91 9987835293/8209994968, Email:- **skco2019@gmail.com**

C) Compliance of all financial covenant in respect of listed debt securities of the listed entity

We have examined the compliances made by the Company in respect to compliance of all financial covenant of the listed debt securities (NCD's) and management has also certified that the such covenants have been complied by the Company.

For Shubham Kaushik & Co.
(Chartered Accountants)

SHUBHAM KUMAR KAUSHIK
Digitally signed by SHUBHAM KUMAR KAUSHIK
Date: 2026.09.03 10:14:48 +05'30'

Shubham Kumar Kaushik
FRN: - 151830W
M.No: - 181849
UDIN: - 26181849JKUOYE2769
Date: - 3rd September 2026

Viviana Power Tech Limited

Annexure - I

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G*	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment				No					-	-				-
Capital Work-in- Progress				No					-					-
Right of Use Assets				No					-					-
Goodwill				No					-					-
Intangible Assets				No					-					-
Intangible Assets under Development				No					-					-
Investments				No				-	-	-				-
Loans				No					-		-			-
Inventories				Yes	-	624			624				-	-
Trade Receivables				Yes	5,625	3,619	8,700		17,944				5,625	5,625
Less: Sundry Creditors				Yes	-	-6,472			-6,472				-	-
Add: Retention				Yes		10,994			10,994					
Less: Margin				Yes	-	-3,598			-3,598				-	-
Cash and Cash Equivalents				No					-		-			-
Bank Balance				No					-					
Others									-					
Total		-	-		5,625	5,168	8,700	-	19,492	-	-	-	5,625	5,625

Column A	Column B	Column C	Column D	Column E	Column F	Column G*	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains*	Existing secured unlisted NCD proposed to be listed			Yes	4,500				4,500		-		4,500	4,500
Other debt sharing pari-passu charge with above debt				Yes					-				-	-
Other Debt				No					-				-	-
Subordinated debt				No					-					
Borrowings				No										
Bank				Yes		5,822			5,822					
Bank - Vehicle Loan				No					-					
Debt Securities				No					-					
Others				No		22			22					
Trade payables				No					-					
Lease Liabilities				No					-					
Provisions				No					-					
Others				No					-					
Total		-	-		4,500	5,844	-	-	10,344	-	-	-	4,500	4,500
Cover on Book Value														
Cover on Market Value[ix]					1.25									1.25
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

* Column G represents the Drawing Power as per the borrowing terms sanctioned by the Bank. The Drawing Power has been computed by considering eligible Trade Receivables, retention amount receivable from customer and Stock, after reducing Sundry Creditors and the applicable margin as prescribed in the Bank's term sheet.

SHUBHAM KUMAR KAUSHIK

Digitally signed by SHUBHAM KUMAR KAUSHIK
Date: 2026.09.03 10:15:32 +05'30'

VIVIANA®

Date: 05th August, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400051

Symbol: VIVIANA
ISIN: INE0MEG07011 & INE0MEG07029

Dear Sir/Madam,

Sub: Submission of Security Cover Certificate under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2026

Pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable SEBI Circulars issued from time to time, we hereby submit the Security Cover Certificate as on 30th June, 2026, duly certified by the Statutory Auditors of the Company.

The certificate confirms the adequacy of the security cover maintained by the Company in respect of its listed secured Non-Convertible Debentures in accordance with the applicable regulatory requirements.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For Viviana Power Tech Limited

KAVALJIT NISHANT PARMAR
Digitally signed by KAVALJIT NISHANT PARMAR
Date: 2026.08.05 23:03:40 +05'30'

(Kavaljit Nishant Parmar)
Company Secretary & Compliance Officer
Mem. No. A53248

VIVIANA POWER TECH LTD. * VADODARA *

MUKUND & ROHIT
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Viviana Power Tech Limited
313-315, Orchid Plaza, B/h Mac Donald,
Sama-Savli Road
Vadodara – 390024

Independent Statutory Auditor's Certificate in respect of listed debt securities of Viviana Power tech Limited

1. We, Mukund & Rohit, Chartered Accountants, Statutory Auditors of Viviana Power Tech Limited ("the Company") having its registered office at 313-315, Orchid Plaza, B/h Mac Donald, Sama - Savli Road, Vadodara – 390024 Gujarat, India and the Company has requested vide engagement letter dated 2nd July 2026 to obtain a certificate with respect to book values of the assets provided as security in respect of listed secured debt securities of the Company as at 30th June 2026 and compliance with respect to financial covenants of the listed debt securities for the quarter ended 30th June 2026 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

2. The Company's Management is responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circulars, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable. Further, the Company is also responsible to comply with the requirements of Debenture Trust deed executed with the respective Debenture Trustee.

4. The Management is also responsible to ensure that Assets Cover Ratio as on 30th June 2026 is in compliance with the requirements relating to minimum asset cover as specified in SEBI Master Circular No. SEBI/HO/DDHS-PoD-I/P/CIR/2025/117 dated 13th August 2025 (which consolidates and supersedes, inter alia, SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022), with the minimum asset cover requirement of hundred percent as per SEBI Regulation.

Auditor's Responsibility

5. Our responsibility is to provide reasonable assurance for the book values of the assets provided as security in respect of listed secured debt securities of the Company as at 30th June 2026 based on the standalone unaudited financial results and compliance with respect to financial covenants of the listed debt securities for the quarter ended 30th June 2026, as specified in SEBI Master Circular No.

MUKUND & ROHIT Chartered Accountants VADODARA

SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August 2025 (which consolidates and supersedes, inter alia, SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022).

6. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria.

7. We have reviewed the Standalone Financial Results for the quarter ended 30th June 2026, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated 4th August 2026. Our review of these financial results for the quarter ended 30th June 2026 was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").

8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Conclusion

11. Based on examination of books of accounts and other relevant records/documents and based on the procedures performed by us, as referred to in paragraph 5 above and according to the information and explanations received, we hereby certify that:

a) Book values of the assets provided as security in respect of listed secured debt securities of the Company as on 30th June 2026 is as under:

(Rs. in lakhs)

Particulars of Asset provided as Security	**Book value as on 30.06.2026**
Trade Receivables	17,943.50

b) Compliance of financial covenants of the listed debt securities

We have examined the compliances made by Viviana Power Tech Limited in respect of the financial covenants of the listed debt securities and certify that such covenants/terms of the issue have been complied by Viviana Power Tech Limited for the quarter ended 30th June 2026.

MUKUND & ROHIT Chartered Accountants VADODARA

12. The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

13. This certificate has been issued to the management of Viviana Power Tech Limited to comply with requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For & on behalf of
Mukund & Rohit
Chartered Accountants
FRN: 113375W

MUKUND & ROHIT Chartered Accountants VADODARA

Swati Mehta
Partner
MRN: 407106
UDIN: 26407106EVXWRT7015

Place: Vadodara
Date: 04.08.2026

Annexure I- Format of Security Cover

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (V)	Column H (vi) (a)	Column H (vi) (b)	Column I (vii)	Column J	Column K	Column L	Column M	Column N
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Debt Securities not backed by any assets offered as Security	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate			
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari Pasu Charge)	Other assets on which there is pari-Passu charge (excluding items Covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)
		Book Value	Book Value	Yes/ No	Book Value	Book Value			Nil				Relating to Column F	
ASSETS	First pari passu charge by way of hypothecation over the Company's present and future trade receivables, ranking pari passu with other secured lenders, maintaining a minimum security cover of 1.25 times the outstanding amount of the Secured Non-Convertible Debentures, in accordance with the Debenture Trust Deed.													
Property,Plant and Equipment (PPE)														
Capital Work-in-Progress (CWIP)														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories						940.73			-940.73	0				
Trade Receivables					17943.50					17943.50				
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others						10993.85			-10993.85	0				
Total					**17943.50**	**11934.58**			-11934.58	**17943.50**				
LIABILITIES														
Debt securities to which this certificate pertains					4500.00					4500.00				
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank						4395.04				4395.04				
Debt Securities														
Others														
Trade payables						6471.50			-6471.50	0				
Lease Liabilities														
Provisions														
Others														
Total					**4500.00**	**10866.54**			**-6471.50**	**8895.04**				
Cover on Book Value						**2.02**								
Cover on Market Value (ix)														
Security Cover Ratio						1.25								

i *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*

ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*

iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*

iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*

v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*

vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*

vii *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*

viii *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*

ix *The market value shall be calculated as per the total value of assets mentioned in Column O.*

MUKUND & ROHIT Chartered Accountants VADODARA

VIVIANA POWER TECH LTD. VADODARA