



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Date: 19.03.2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on March 19th, 2024 under Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the requirements of Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on March 19th, 2024, approved the following:

Outcome of that Board Meeting is as below:

1. To Authorise Mr. Mahesh Ravji Bhanushali, Mr. Chetan Ravji Bhanushali and Mr. Nandan Dilip Pradhan to sign applications for various Government Subsidies.
2. To Authorise Mr. Mahesh Ravji Bhanushali, Mr. Chetan Ravji Bhanushali and Mr. Nandan Dilip Pradhan for entering into Franchisee Agreements.
3. To open bank account in the name of MCON RASAYAN INDIA LIMITED for Transportation Expenses.
4. To approve Authorization of Mr. Mahesh Bhanushali and Mr. Chetan Ravji Bhanushali to execute term loan up to INR 3,50,00,000/- and enhancement of Cash Credit Facility up to INR 2,75,00,000/- with Axis Bank Limited.

The Board Meeting started at 11:00 am and concluded at 2.45 pm.

We request to take the above information on your records.

Thanking You,

For MCON RASAYAN INDIA LIMITED

SHAH AESHA KARAN
Digitally signed by
SHAH AESHA KARAN
Date: 2024.03.19
15:38:53 +05'30'

AESHA SHAH
Company Secretary & Compliance Officer

Registered office: Gala No.6, Bardanwala Estate, Bandivali Hill Road Jogeshwari (W), Mumbai – 400102.
Corporate office: 101/B, MCON RASAYAN INDIA LTD, Maxheal House, Bangur Nagar, Goregoan West, Mumbai - 400 090

Phone : +91 8976907887

Email : info@mconrasayan.com

Visit us : www.mconrasayan.com

Follow us :   