



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date: 16-02-2026

To,
The Manager
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400051.

Symbol: **MCON**

Subject: Resilient Momentum Accelerates Post-Monsoon: MCON Rasayan India Ltd Reports Q3 FY26 Business Update

Dear Sir/ Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce Resilient Momentum Accelerates Post-Monsoon: MCON Rasayan India Ltd Reports Q3 FY26 Business Update.

We request you to take the above information on your records.

Thanking You,

Yours Faithfully,

For MCON RASAYAN INDIA LIMITED

Aesha Karan Shah
Company Secretary & Compliance Officer
Mem. No.: A62487
Add: B-501 Himachal CHS,
S.V. Road, Malad West, 400064

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



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PRESS RELEASE

RESILIENT MOMENTUM ACCELERATES POST-MONSOON: MCON RASAYAN INDIA LTD REPORTS Q3 FY26 BUSINESS UPDATE

Mumbai, February 16, 2026: MCON Rasayan India Ltd. (NSE: MCON), one of India's emerging players in construction chemicals and building materials, announced its business update for Q3 FY26, delivering improved performance aided by a post-monsoon demand recovery, operating leverage, and disciplined execution of its asset-light growth strategy.

Key Highlights:

• Revenue Growth:

Preliminary Revenue grew in the double digits year-on-year to ₹ 42.39 crores at the end of Q3 thus showing a healthy 23% growth in spite of weak second quarter and slow start to the third quarter owing to extended monsoons across India. This growth was led by strong traction in tile adhesives, waterproofing and admixture products.

• Capacity Utilization:

Operated at ~62%, indicating stable demand and efficient production planning.

• 7 in total FOCO model:

partnerships established to drive asset-light expansion, deepen market penetration, and operational efficiencies which are spread across the North, South and Western zone markets.

• Distribution Expansion:

Onboarded over 7 new distributors and 68 new dealers in the Paint segment, strengthening presence in Tier-2 and Tier-3 markets. Also for the Construction Chemicals segment 22 new distributors were appointed increasing the density of network and better service to the Customers.

• Product Performance:

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Growth driven by Admixtures, curing compounds and tile adhesives supported by momentum in infrastructure and governmental housing projects.

• **New Product Launches:**

Introduced 6 new SKUs during the quarter, aligned with evolving market requirements. The notable one being the Curing Free Ready Mix Plaster which is the future of the small construction spaces. This is a **patented technology** which moves towards the Green building concept by avoiding water consumption, savings on labour and faster plastering work.

• **Supply Chain & Logistics:**

Localized sourcing and ware-house optimization ensured smooth operations without major disruptions. The FOCO model also has been converted into a Supply chain partner thus ensuring optimum transport cost and better inventory management for future.

• **Inventory Turnover:**

Improved marginally on a sequential basis due to lean inventory practices. Major focus has been on reducing the number of SKUs being sold, focusing on the most running top 60 products and thus reducing the inventory carrying cost of Packing material.

Management Commentary:

“We are seeing a steady pickup in market activity and expect a stronger close to Q4, supported by improved order enquiries and execution momentum. The recent CPWD approvals for Maharashtra, Gujarat and Goa expand our participation in government projects and are expected to contribute to revenues in the near term as conversions progress.

We have also entered into selective technology tie-ups to enhance our product portfolio and strengthen our competitiveness in institutional and infrastructure segments. Our geographic expansion continues with deeper penetration in Punjab, Haryana and Delhi NCR, further broadening our market presence.

Overall, improved visibility and execution momentum reinforce our confidence in delivering comfortably in line with our stated full-year guidance said Mr. Mahesh Bhanushali, Managing Director.”

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About MCON Rasayan India Ltd:

MCON Rasayan India Ltd., with two state-of-the-art manufacturing facilities in Gujarat (Sarigam and Ambethi) and a strong focus on R&D-led innovation, is a leading manufacturer of construction chemicals and finishing products catering to both Indian and global markets. With over 100 products across 12 categories, MCON serves a wide range of construction needs through a strong network of 100+ distributors and 1,800+ dealers and retailers across 7 states and 19+ cities. The company holds the distinction of being the first in India to receive ISI certification for Tile Adhesives, Waterproofing Admixtures, and Wall Putty.

Investor Relations Representative:

Ms. Garima Singla
Go India Advisors
Tel: +91-9780042377
Email: garima@goindiaadvisors.com

Company Secretary and Compliance Officer:

Mrs. Aesha Shah
MCON Rasayan India Limited
Tel: +91-8655988698
Email: csaesha@mconrasayan.com

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