Date: 13.11.2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Sub: Outcome of the Board Meeting held on Friday November 13, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 and 33 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company scheduled to be held on Friday 13, 2026 at 12.00 p.m. was duly convened and concluded at 03:30 p.m.

Outcome of that Board Meeting is as below:

1. Approved the Unaudited Financial Results (Standalone) for the half year ended September 30, 2026 as recommended by the members of the Audit Committee.

   Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone) as per Accounting Standards (AS) for the Quarter and Half Year ended 30th September, 2026 along with the Cash Flow Statement and the Statement of Assets and Liabilities as on 30th September, 2026 **(enclosed herewith)**.

2. Noting of the Limited Review Reports of the Statutory Auditors for the Quarter and Half Year ended 30th September, 2026.

   The Board of Directors took note of the Limited Review Reports of the Statutory Auditors on the Unaudited Financial Results (Standalone) for the Quarter and Half Year ended 30th September, 2026 **(enclosed herewith)**.

The Limited Review Reports of the Statutory Auditors are with unmodified opinion with respect to the Unaudited Financial Results (Standalone) of the Company for the Quarter and Half Year ended 30th September, 2026.

We request to take the above information on your records.

The Financial Results are being uploaded on the Company's website www.mconrasayan.com and will also be available on the website of the Stock Exchanges(s) namely National Stock Exchange of India Limited (NSE).

We request to take the above information on your records.

Thanking You,

For **MCON Rasayan India Limited**

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI

Mahesh Bhanushali
Managing Director
DIN: 07585072
Add: 101/A, 1st Floor, Maxheal House,
Plot-169, Cts-104 Bangur Nagar,
Goregaon West, Mumbai - 400090

M/S. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: L24304MH2016PLC286140
UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

Sr No.	Particulars	As At 31st September, 2026 (₹ In Lakhs)	As At 31st March, 2026 (₹ In Lakhs)
A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a) Share Capital	733.54	733.54
	b) Reserves & Surplus	3,026.62	2,890.84
2	**Non-current liabilities**		
	a) Long Term Borrowings	613.52	447.08
	b) Deferred tax Liabilities (net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long Term Provision	34.15	7.16
3	**Current liabilities**		
	a) Short Term Borrowings	1,431.21	1,370.32
	b) Trade Payables		
	i)Due to Micro, Small and Medium Enterprises	261.28	124.21
	ii)Due to others	1,945.75	1,742.12
	c) Other Current Liabilities	262.89	228.60
	d) Short-Term Provision	178.05	128.49
	TOTAL	**8,487.00**	**7,672.38**
B)	**ASSETS**		
1	**Non Current Assets**		
	a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,598.98	1,525.00
	(ii) Intangible Assets	1.88	1.69
	(iii) Capital work-in-progress	7.00	7.00
	(iv) Intangible assets under development	-	
	b) Non-Current Investments	0.05	0.05
	c) Deferred Tax Assets (Net)	23.93	26.22
	d) Other Non-Currrent Assets	44.49	40.74
2	**Current Assets**		
	a) Inventories	3,448.62	2,992.31
	b) Trade Receivables	3,271.87	2,948.18
	c) Cash & Cash Equivalents	19.32	47.67
	d) Short Term Loans & Advances	49.50	64.44
	e) Other Current Assets	21.36	19.08
	TOTAL	**8,487.00**	**7,672.38**

As Per Our Report of Even Date
For PATKAR & PENDSE
CHARTERED ACCOUNTANTS
Firm Regn.No. 107824W

DHAVAL MANOHAR BANDIWADEKAR
Digitally signed by DHAVAL MANOHAR BANDIWADEKAR
Date: 2026.11.13 15:38:47 +05'30'

(DHAVAL M. BANDIWADEKAR)
PARTNER
Membership No. 169054

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI

(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

Place: **Mumbai**
Date: **13th November, 2026**

M/S. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: L24304MH2016PLC286140
STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	For the half-year ended 30th Sep, 2026 (₹ In Lakhs) Unaudited	For the half-year ended 31st Mar, 2026 (₹ In Lakhs) Audited	For the half-year ended 30th Sept, 2025 (₹ In Lakhs) Unaudited	For the year ended 31st March, 2026 (₹ In Lakhs) Audited
1	Revenue from Operations (Gross)	3,471.39	3,686.14	2,838.03	6,524.16
2	Other Income	11.28	7.75	4.93	12.68
3	**Total Revenue (1+2)** -	**3,482.67**	**3,693.89**	**2,842.96**	**6,536.84**
4	**Expenses :**				
	Purchase Of Traded Goods	72.20	29.26	37.20	66.45
	Cost of Material Consumed	1,679.32	2,128.18	1,299.47	3,427.66
	Changes in Inventories of Manufactured Goods & Traded Goods	(153.71)	(242.81)	90.48	(152.33)
	Employee Benefit Expenses	646.93	552.85	457.73	1,010.57
	Finance Costs	120.25	102.61	74.55	177.15
	Depreciation and Amortization expense	91.71	89.95	95.49	185.44
	Other Expenses	841.70	786.85	619.97	1,406.83
	Total Expenses	**3,298.40**	**3,446.89**	**2,674.89**	**6,121.77**
5	**Profit/(Loss) before Taxation**	184.27	247.01	168.06	415.07
6	**Tax Expense/ (benefit)**				
	(a) Current Tax Expense	46.22	67.49	42.64	110.13
	(b) (Less) : MAT Credit	-	-	-	-
	(c) Short / (Excess) provision for tax relating to prior years	-	-	-	-
	(d) Net current tax expense	46.22	67.49	42.64	113.71
	(e) Deferred Tax	2.29	(0.09)	0.59	0.50
	Net tax expense / (benefit)	48.51	67.40	43.23	114.21
7	Profit/(Loss) for the year	135.76	179.61	124.83	300.86
8	**Earnings Per Share (Non annualised):**				
	Face Value of Rs.10/- each				
	Basic	1.85	2.45	1.70	4.10
	Diluted	1.85	2.45	1.70	4.10

As Per Our Report of Even Date
For PATKAR & PENDSE
CHARTERED ACCOUNTANTS
Firm Regn.No. 107824W

DHAVAL MANOHAR BANDIWADEKAR
Digitally signed by DHAVAL MANOHAR BANDIWADEKAR
Date: 2026.11.13 15:37:26 +05'30'

(DHAVAL M. BANDIWADEKAR)
PARTNER
Membership No. 169054

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI

(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

Place: **Mumbai**
Date: **13th November, 2026**

M/s. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: L24304MH2016PLC286140

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER, 2026

Particulars	As at 30th September, 2026 (₹ In Lakhs)	As at 31st March, 2026 (₹ In Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Net Loss) before taxation and extraordinary items:	184.27	415.07
Adjustments for:		
Depreciation	91.71	185.44
Provision For Gratuity	31.15	3.02
Finance Charges	120.25	177.15
Interest Received	-	(0.45)
Employee Benefit Expense	-	6.04
Asset Writtenoff/Exchanged/Deduction	0.07	0.24
Loss on Exchange of Asset	0.07	
Gratuity Paid	-	-
Cash generated from operations before Working Capital Changes	**427.52**	**786.51**
Adjustments for:		
Changes in Trade and Other Receivables	(323.70)	(689.44)
Changes in Trade and Other Payables	340.70	211.53
Changes in Inventories	(456.31)	(96.32)
Changes in other Current Assets	12.65	97.33
Changes in Current Liabilities	34.29	116.36
Changes in Non-Current Assets	(3.75)	6.88
Changes in Long Term Loans, Advances & Deposits	-	-
Cash generated from/(used in) Operations	**31.41**	**432.86**
Income Taxes paid (net)	(0.82)	(23.41)
Net Cash Flow from /(used in) Operating Activities	**30.59**	**409.45**
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assets - Net of deductions	(166.02)	(179.06)
Interest Received	-	0.45
Net Cash from / (used in) Investing Activities	**(166.02)**	**(178.61)**
C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from Issue of Shares/Share Application Money.	-	0.79
Proceeds/(Repayment) from/of Short Term borrowings (net)	60.89	20.94
Proceeds/(Repayment) from/of Long Term Borrowings (net)	166.44	(167.40)
Finance Charges Paid	(120.25)	(177.15)
Net Cash from / (used in) Financing Activities	**107.08**	**(322.82)**
Net increase / (decrease) in Cash and Cash Equivalents	**(28.35)**	**(91.99)**
Cash and Cash Equivalents at the beginning of the year	**47.67**	**139.67**
Cash and Cash Equivalents at the end of the year	**19.33**	**47.68**
Components of cash and cash equivalent		
- Cash and cheques on hand	7.26	11.49
- With banks		
- On current account	12.06	36.20
- On deposit account unrestricted	-	-
Fixed Deposit	-	-

As Per Our Report of Even Date
For PATKAR & PENDSE
CHARTERED ACCOUNTANTS
Firm Regn.No. 107824W

DHAVAL MANOHAR BANDIWADEKAR
Digitally signed by DHAVAL MANOHAR BANDIWADEKAR
Date: 2026.11.13 15:38:01 +05'30'

(DHAVAL M. BANDIWADEKAR)
PARTNER
Membership No. 169054

Place: Mumbai
Date: 13th November, 2026

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI

(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

PATKAR & PENDSE
CHARTERED ACCOUNTANTS
204, Chartered House, 297/ 298, Dr. Cawasji Hormasji Street,
Next to Queens Road Church, Marine Lines, Mumbai - 400 002
Tel.: 40135139 • Website : www.patkarpendse.com
Email : bmpco@rediffmail.com

Independent Auditor's Limited Review Report on Unaudited Financial Results for the half year ended on 30th September, 2026 of M/s. Mcon Rasayan India Limited (Formerly known as "Mcon Rasayan Private Limited") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Mcon Rasayan India Limited
(Formerly known as "Mcon Rasayan Private Limited")

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Mcon Rasayan India Limited (Formerly Known as "Mcon Rasayan Private Limited") (the "Company")** for the half-year ended 30th September 2026,("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKAR & PENDSE
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO. – 107824W)

DHAVAL MANOHAR BANDIWADEKAR
Digitally signed by DHAVAL MANOHAR BANDIWADEKAR
Date: 2026.11.13 15:38:20 +05'30'

DHAVAL M. BANDIWADEKAR
(PARTNER)
(M. No.- 169054)
(UDIN–26169054BVYFQA4999)

PLACE: MUMBAI
DATE: 13TH NOVEMBER, 2026

MCON RASAYAN INDIA LIMITED
(FORMELY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: L24304MH2016PLC286140
STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2026

Notes to Financial Results

1. The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 13, 2026.

2. The Results for the half-year ended September 30, 2026 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20). EPS for the half- year ended March 31, 2026, September 2026 and 2025 are not annualised.

5. The comparative results for the half-year ended September 30, 2025 have not been audited or reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

6. The figures for the half-year ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited half-year figures up to the period ended September 30, 2025.

7. The company is engaged in the business of Manufacturing of High-Quality Construction Chemicals and Building finishing products. Company's business falls within a single business segment. Hence segment reporting is not applicable.

8. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI

Mahesh Bhanushali
(Managing Director)
DIN: 07585072

Place: Mumbai
Date: 13TH November, 2026