



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date:12.11.2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Sub: Intimation of a special approval received from MHDC (Maharashtra Housing Development Corporation)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the company has received a special approval from MHDC (Maharashtra Housing Development Corporation) to supply its speciality building chemicals into all the PMAY projects across Maharashtra. As of July 2019, around 850 housing projects with 9,85,591 units were sanctioned in Maharashtra and only 30% of the same have been completed so far. This is a big breakthrough as the total value of these projects is approximately 80,000 crores. And almost 9 different products of Mcon Rasayan will be supplied to these projects.

To ensure that company gives continuous supply to these projects and also timely deliveries, Mcon Rasayan has entered into a special Franchisee tie up with a manufacturer in Solapur to manufacture exclusively for these projects. This location is strategic to the projects on hand as it can service any of the project and is within 200 kms range of these projects. The unit will run under the Franchisee FOCO model the company wherein the production process control and the quality inspection will be under the umbrella of Mcon Rasayan while the Capex will be done by the Franchisee.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



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Mcon Rasayan has received the approval letter from Maharashtra Government and the manufacturing facilities will be operational by end of December 2024. We have already started the supplies to the projects from our Vapi Manufacturing plant.

We request to take the above information on your records.

Thanking You,

For MCON RASAYAN INDIA LIMITED

Mahesh Bhanushali
Managing Director
DIN: 07585072

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