

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

8th August, 2018
SCRIPT SYMBOL: MCL

Sub: Reply to clarification sought

Ref: Announcement dated 4th August, 2018 regarding approval of Bonus

This is with reference to clarification asked by NSE by its email dated August 7, 2018 with respect to our announcement dated August 4, 2018 for Bonus issue.

Please find below mentioned clarifications for your queries:

1. Estimated date by which such bonus shares would be credited/dispatched.

Within two months from the date of approval from the Board.

2. Whether the figures are audited;

Yes, the figures are audited figures as on March 31, 2018

3. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;

Yes, the Securities Premium and Free reserve were amounting to Rs. 35,151,464/- and Rs. 36,899,860/- respectively as on 31st March, 2018.

4. Free reserves and/ or share premium required for implementing the bonus issue;

Securities premium of Rs 35,151,464/- and free reserves of Rs. 59,20,536/- will be required for implementing bonus issue.

5. Details of share capital - pre and post bonus issue;

Pre issue paid up share capital is Rs 20,536,000/- divided into 20,53,600 Equity Shares of Rs. 10/- each.



Post issue paid up share capital would be Rs. 61,608,000/- divided into 61,60,800 Equity Shares of Rs. 10/- each.

6. Bonus ratio;

2(Two) new Equity Shares of Rs. 10/- each fully paid up for every 1(One) existing Equity Share of Rs. 10/- each fully paid up held as on record date

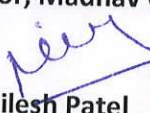
7. Whether bonus is out of free reserves created out of profits or share premium account;

The Bonus Equity Shares will be issued out of Securities Premium and Free reserves available as on March 31, 2018

You are requested to kindly take note of the same.

Thanking You.

Yours faithfully,
For, Madhav Copper Limited


Nilesh Patel
Chairman

