

To,
Deputy Manager – Listing
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Date: 28th November, 2024

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith an administrative warning letter dated 28th November, 2024 received from SEBI.

This is for your information and further dissemination.

Thanking you

For, Madhav Copper Limited

Sneha
Parth
Langaliya
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by Sneha Parth
Langaliya
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Sneha Langaliya

Company Secretary & Compliance officer



SEBI/HO/CFD/SEC-2/P/OW/2024/36660/1
November 28, 2024

To,
Madhav Copper Limited
Plot No. 2107/D,
Office No. 203, 2nd Floor,
D&I Excelus, Waghawadi Road,
Bhavnagar - 364001

Kind Attention – Ms. Sneha Langaliya, Company Secretary & Compliance Officer

Sub: Administrative warning in relation to non-compliance with Regulation 23(4) of SEBI (LODR) Regulations, 2015

1. During analysis of related party transaction report submitted by the company for the half year ended September 2023, it has been observed that your company has not taken prior approval of the Shareholders for the Material Related Party transactions entered with Mr. Nileshbhai N. Patel.
2. You may note that as per Regulation 23(4) of SEBI (LODR) Regulations, 2015, all material related party transactions and subsequent material modifications shall require prior approval of the shareholders through resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not.
3. The above non-compliance has been viewed very seriously. You are hereby warned for the aforesaid non-compliance and advised to exercise due caution in future, failing which appropriate enforcement action would be initiated in accordance with the provisions of SEBI Act, 1992 and the Rules and Regulations framed thereunder.
4. You are advised to place this communication and the actions taken by you, with respect to the above non-compliance, before your Board of Directors at its next meeting and forward to SEBI, a brief on the discussions and the actions taken in the matter, within 10 days of the Board meeting.
5. You are advised to disseminate this letter to the Stock Exchange immediately upon receipt, who shall take note of the contents of this letter and disseminate the same.

Yours faithfully,

Sathya Kumaran K S