



Date: 27th September, 2024

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G-Block, BandraKurla Complex  
Mumbai – 400051

**NSE Symbol: MCL**

**Subject: Proceedings of the Twelfth Annual General Meeting of Madhav Copper Limited ("the Company") held on September 27, 2024**

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose herewith list of proceeding of 12<sup>th</sup> Annual General Meeting held on Friday, 27th September, 2024 at 4:00 P.M. through Video Conferencing and venue of the meeting was deemed to be the registered office of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

**For, Madhav Copper Limited**



**Sneha Langaliya**  
Company Secretary & Compliance Officer

**Encl: As Above**

**SUMMARY OF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF MADHAV COPPER LIMITED HELD ON FRIDAY, SEPTEMBER 27, 2024 AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS.**

Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021 and Circular No. 02/2022 dated May 5, 2022 AND Circular no. 10 dated December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") permitted the holding of 12<sup>th</sup> Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue and annual general meeting (AGM) was held through video conferencing (VC) facility provided by National Securities Depository Limited (NSDL). Hence, Members attended and participated in the 12<sup>th</sup> AGM through VC/OAVM. After ascertaining requisite quorum for the meeting, Mr. Rohit Chauhan, Managing Director called the meeting to order.

Mrs. Sneha Langaliya welcomed all shareholders at the 12<sup>th</sup> Annual General Meeting of members of the Company. She stated that as per the guidelines issued by the Ministry of Corporate Affairs, this AGM is being held through Video Conference (VC) facility being provided by National Securities Depository Limited (NSDL), to transact the business as set out in the notice of AGM.

Total 41 members attended the meeting, out of which 7 members were from promoter and promoters group and 34 members were from public. All the Directors attended the Annual General Meeting.

Mrs. Sneha Langaliya Company Secretary & Compliance Officer informed that the Original set of Audited Financial Statements of FY 2023-24 along with the Auditors' Report and Register of Directors' Shareholding, were available for inspection. The Company Secretary introduced the Directors participated the meeting through video conferencing:

1. Mr. Nilesh Patel - Chairman & whole-time director of the Company joined the meeting through VC
2. Mr. Rohit Chauhan – Managing Director of the company joined the meeting through VC
3. Mr. Divya Monpara- Non-executive Director of the Company joined the meeting through VC.
4. Mr. Chaitnya Doshi – Independent Director and Chairman of stakeholder relationship committee. He is a member of Audit Committee and Nomination & Remuneration committee joined the meeting through VC.
5. Mr. Jaysukh Dabhi – Independent Director and chairman of Audit committee and member of Nomination and Remuneration Committee & Stakeholder Relationship committee joined the meeting through VC.
6. Mrs. Dinal Lakhani- Independent Director and member of Nomination & Remuneration committee and Stakeholder Relationship committee joined the meeting through VC.

Further, Mr. Kamlesh Solanki - CFO of the Company, Mr. Nirav Patel, Partner of Nirav Patel & Co., Statutory Auditors, Mr. Ranjit Singh – Secretarial Auditor participated the meeting through Video Conferencing.

The Company Secretary stated that notice dated 3<sup>rd</sup> September, 2024, Board Report have been circulated along with the 12<sup>th</sup> Annual Report of FY 2023-24 to all the registered equity shareholders through their email addresses. With the permission of the Members, it was taken as read. Auditors Report for the FY 2023-24 was unqualified and without any observations, it was taken as read. The Company Secretary informed that the agenda items of the AGM have already put to vote through Remote E-voting and e-voting at this AGM and hence need not required here.

The Company Secretary informed that the Company provided remote e-voting facility to all the shareholders. The remote e-voting commenced at 09.00 A.M. on Tuesday, 24th September, 2024 and ended on Thursday, 26th September, 2024 at 05.00 P.M. The Company also provided Facility for e voting at the AGM to only those members who attended the AGM through VC and did not cast their vote.

The Following Items of Businesses, as per Notice of 12<sup>th</sup> Annual General Meeting dated 3<sup>rd</sup> September, 2024, were placed before the Members for approval:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Stand Alone Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 including the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Divya Monpara (DIN: 06396970), Non-Executive Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Ratification of Remuneration Payable to M/s Chetan Gandhi & Associates, Cost Accountants, Vadodara. (Ordinary Resolution)

Mr. Ranjit Singh, Practicing Company Secretary, has been appointed as Scrutinizer for scrutinizing the remote e-voting process and e-voting process. The Results of Evoting would be declared within 48 hours on the basis of the Scrutinizers Report.

The Company Secretary informed that facility for speaker registration to the members was also provided. However, The Company has not received any request from a member for speaker shareholder at this meeting. The Chairman also explained working operations, future projections, challenges and opportunities of the Company. The e-voting at this AGM remained open for further 15 minutes after the conclusion of this AGM!

The Chairman declared the Meeting as concluded at 04.21 P.M. Thereafter the e-voting facility was kept open for the next 15 minutes and the same concluded at 04.36 P.M.

For, Madhav Copper Limited,

Sneha Langaliya  
Company Secretary & Compliance Officer



**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

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