



To,

Date: 26<sup>th</sup> September, 2025

National Stock Exchange of India Limited,  
Corporate Relationship Department,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Scrip Code: MCL

Dear Sir/Madam,

**SUB: Submission of Voting Results of 13th Annual General Meeting of the Madhav Copper Limited pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations') and Scrutinizers Report.**

We wish to inform you that all the resolutions transacted at the 13th Annual General Meeting ('AGM') held on Thursday, 25th September, 2025 have been passed by the Members with requisite majority by way of remote e-voting and e-voting at the meeting.

In this connection, please find enclosed the following:

- a) Voting Results as required under Regulation 44 of SEBI Listing Regulations as an Annexure A.
- b) Report of Scrutinizer dated 25<sup>th</sup> September, 2025 pursuant to the Companies Act, 2013 and Rules made thereunder as an Annexure B.

We request you to kindly take note of the same .

Thanking you,

Yours faithfully,

**For Madhav Copper Limited**

**Sneha Langaliya**  
Company Secretary & Compliance officer

MADHAV COPPER LIMITED FV 5								
Date of the AGM/EGM			25/09/2025					
Total number of shareholders on record date			17511					
No. of shareholders present in the meeting either in person or throught proxy: Promoters and promoter Group: Public:			0 0 0					
No. of shareholders attended the meeting throught Video Conferencing: Promoters and promoter Group: Public:			Promoters 7, Public 29					
Resolution 1 :To receive, consider and adopt the Financial Statements including Audited Balance Sheet of the Company as at March 31, 2025 and the Statement of Profit and Loss and Cash flow statement for the financial year ended on March 31, 2025 together with Board of Directors’ and the Auditors’ Report thereon.								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	294048	156	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	294048	156	99.95	0.05
TOTAL		27142800	18298404	67.42	18298248	156	100.00	0.00
Resolution 2 :To appoint Mr. Nilesh Natubhai Patel (DIN: 05319890), Chairman & Whole-Time Director of the company who retires by rotation and being eligible, offers himself for re-appointment								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00

	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	293947	257	99.91	0.09
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	293947	257	99.91	0.09
TOTAL		27142800	18298404	67.42	18298147	257	100.00	0.00

Resolution 3 :Appointment of Statutory Auditor of the Company

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	294048	156	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	294048	156	99.95	0.05
TOTAL		27142800	18298404	67.42	18298248	156	100.00	0.00

Resolution 4 :Appointment of Statutory Auditor to fill Casual Vacancy

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	294048	156	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00

	TOTAL	9137600	294204	3.22	294048	156	99.95	0.05
TOTAL		27142800	18298404	67.42	18298248	156	100.00	0.00
Resolution 5 :Appointment of Secretarial Auditors of the Company								
Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	293997	207	99.93	0.07
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	293997	207	99.93	0.07
TOTAL		27142800	18298404	67.42	18298197	207	100.00	0.00
Resolution 6 :To ratify the remuneration to M/s. Chetan Gandhi & Associates, Practicing Cost Accountants of the Company, for the financial year ending 31 March 2026								
Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294153	3.22	293995	158	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294153	3.22	293995	158	99.95	0.05
TOTAL		27142800	18298353	67.42	18298195	158	100.00	0.00



**Resolution 7 : Appointment of Mr. Dipakkumar Girishkumar Patel (DIN: 11237410) as an Independent Director of the company**

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18004200	99.99	18004200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18004200	99.99	18004200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	293998	206	99.93	0.07
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	293998	206	99.93	0.07
TOTAL		27142800	18298404	67.42	18298198	206	100.00	0.00

**Resolution 8 :Approval of Material Related Party Transactions with Madhav Steels**

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	12604200	70.00	12604200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	12604200	70.00	12604200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	275004	3.01	274848	156	99.94	0.06
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	275004	3.01	274848	156	99.94	0.06
TOTAL		27142800	12879204	47.45	12879048	156	100.00	0.00

**Resolution 9 :Approval of Material Related Party Transactions with Madhav Industrial Corporation**

Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	12604200	70.00	12604200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	12604200	70.00	12604200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	275004	3.01	274848	156	99.94	0.06
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	275004	3.01	274848	156	99.94	0.06
TOTAL		27142800	12879204	47.45	12879048	156	100.00	0.00

Resolution 10 :Approval of Material Related Party Transactions with International Metal Corporation

Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	12604200	70.00	12604200	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	12604200	70.00	12604200	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	294204	3.22	294048	156	99.95	0.05
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	294204	3.22	294048	156	99.95	0.05
TOTAL		27142800	12898404	47.52	12898248	156	100.00	0.00



**RANJIT & ASSOCIATES**  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II,  
Waghodia Road, Old Bapod,  
Vadodara 390019, Gujarat.  
Cell-+91 9033909685  
Email- [ranjit11cs@gmail.com](mailto:ranjit11cs@gmail.com)

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### **Consolidated Scrutinizer's Report**

(Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To,  
The Chairperson of the  
13<sup>th</sup> Annual General Meeting of  
**MADHAV COPPER LIMITED,**  
(CIN L27201GJ2012PLC072719)  
through Video Conferencing ("VC")/  
Other Audio Visual Means ("OAVM")

**13<sup>th</sup> Annual General Meeting of the Members of Madhav Copper Limited held on Thursday, 25<sup>th</sup> September, 2025 at 04.00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").**

Dear Sir,

I, Ranjit Kumar Singh, proprietor of M/s RANJIT & ASSOCIATES, Company Secretary in Practice at Vadodara appointed as "Scrutinizer" by the Board of Directors of Madhav Copper Limited ("the Company") to scrutinize remote e-voting process carried out by the Company on the below mentioned resolutions before the 13<sup>th</sup> AGM and e-voting process during the 13<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on Thursday, 25<sup>th</sup> September, 2025 at 04:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") pursuant to the MCA and SEBI Circulars, submit my report as under:

1. The Management of the Company is responsible for the compliance with the requirements of the Acts, Rules and Notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the 13<sup>th</sup> AGM Notice of the Company. My responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in true and fair manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on respective Resolutions set out in the 13<sup>th</sup> AGM Notice of the Company, based on the reports generated from the system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facilities and e-voting facility during the AGM.
2. The AGM was convened through VC/OAVM without the physical presence of the Members in compliance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The shareholders holding shares as on the cut-off date i.e. 18<sup>th</sup> September, 2025 were entitled to vote on the proposed resolutions as set out in the Notice of 13<sup>th</sup> AGM of the Company.







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4. The remote e-voting period commenced on 22<sup>nd</sup> September, 2025 at 09:00 a.m. (IST) and ended on 24<sup>th</sup> September, 2025 at 05:00 p.m. (IST) and was disabled for voting thereafter.

5. The Company had also provided 15 minutes time after the conclusion of the AGM for casting e-vote to the Shareholders present at the AGM through VC who had not cast their vote earlier through remote e-voting.

6. After completion of e-voting process at the AGM, the votes cast through remote e-voting before the AGM and during the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company.

7. The consolidated report on the result of the voting through remote e-voting before the AGM and e-voting during the AGM are as under:

**Resolution No. 1:- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025 together with report of the Board of Directors & Auditors thereon. (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	70	18298197	99.9989
E-voting during AGM	01	51	0.0002
<b>Total</b>	<b>71</b>	<b>18298248</b>	<b>99.9991</b>

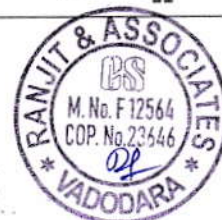
(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0009
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0009</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.1 passed with requisite majority.





RANJIT & ASSOCIATES  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II,  
Waghodia Road, Old Bapod,  
Vadodara 390019, Gujarat.  
Cell-+91 9033909685  
Email- [ranjit11cs@gmail.com](mailto:ranjit11cs@gmail.com)

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**Resolution No. 2:- To appoint Mr. Nilesh Natubhai Patel (DIN: 05319890), Chairman & Whole-Time Director of the company who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	69	18298147	99.9986
E-voting during AGM	--	--	--
<b>Total</b>	<b>69</b>	<b>18298147</b>	<b>99.9986</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	04	206	0.0011
E-voting during AGM	01	51	0.0003
<b>Total</b>	<b>05</b>	<b>257</b>	<b>0.0014</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.2 passed with requisite majority.

**Resolution No. 3:- Appointment of Statutory Auditor of the Company (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	70	18298197	99.9989
E-voting during AGM	01	51	0.0002
<b>Total</b>	<b>71</b>	<b>18298248</b>	<b>99.9991</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0009
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0009</b>







**RANJIT & ASSOCIATES**  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

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(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	--	--

Resolution No.3 passed with requisite majority.

**Resolution No. 4:- Appointment of Statutory Auditor to fill Casual Vacancy: (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	70	18298197	99.9989
E-voting during AGM	01	51	0.0002
<b>Total</b>	<b>71</b>	<b>18298248</b>	<b>99.9991</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0009
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0009</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	--	--

Resolution No.4 passed with requisite majority.

**Resolution No. 5:- Appointment of Secretarial Auditors of the Company: (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	70	18298197	99.9989
E-voting during AGM	--	--	--





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<b>Total</b>	<b>70</b>	<b>18298197</b>	<b>99.9989</b>
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(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0009
E-voting during AGM	01	51	0.0002
<b>Total</b>	<b>04</b>	<b>207</b>	<b>0.0011</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.5 passed with requisite majority.

**Resolution No. 6:- Remuneration to Cost Auditors for the financial year 2025-26 (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	68	18298144	99.9989
E-voting during AGM	01	51	0.0002
<b>Total</b>	<b>69</b>	<b>18298195</b>	<b>99.9991</b>

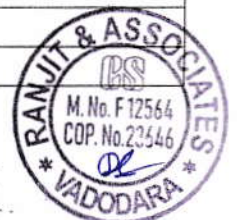
(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	04	158	0.0009
E-voting during AGM	--	--	--
<b>Total</b>	<b>04</b>	<b>158</b>	<b>0.0009</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.6 passed with requisite majority.







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**Resolution No.:- 7 Appointment of Mr. Dipakkumar Girishkumar Patel (DIN: 11237410) as an Independent Director of the company (Special Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	69	18298147	99.9986
E-voting during AGM	01	51	0.0003
<b>Total</b>	<b>70</b>	<b>18298198</b>	<b>99.9989</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	04	206	0.0011
E-voting during AGM	--	--	--
<b>Total</b>	<b>04</b>	<b>206</b>	<b>0.0011</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.7 passed with requisite majority.

**Resolution No. 8:- Approval of Material Related Party Transactions with Madhav Steels: (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	66	12878997	99.9984
E-voting during AGM	01	51	0.0004
<b>Total</b>	<b>67</b>	<b>12879048</b>	<b>99.9988</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0012
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0012</b>







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(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	--	--

Resolution No.8 passed with requisite majority.

**Resolution No. 9:- Approval of Material Related Party Transactions with Madhav Industrial Corporation: (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	66	12878997	99.9984
E-voting during AGM	01	51	0.0004
<b>Total</b>	<b>67</b>	<b>12879048</b>	<b>99.9988</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0012
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0012</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	--	--

Resolution No.9 passed with requisite majority.

**Resolution No. 10:- Approval of Material Related Party Transactions with International Metal Corporation: (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	68	12898197	99.9984







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E-voting during AGM	01	51	0.0004
<b>Total</b>	<b>69</b>	<b>12898248</b>	<b>99.9988</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	03	156	0.0012
E-voting during AGM	--	--	--
<b>Total</b>	<b>03</b>	<b>156</b>	<b>0.0012</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.10 passed with requisite majority.

The relevant records relating to remote e-voting before the AGM and e-voting in the AGM shall remain in my safe custody until the Chairperson of the meeting considers, approves and sign the minutes of the aforesaid AGM, after which will be handed over to the Company Secretary for safe keeping.

Thanking You,

Yours' faithfully,



For **RANJIT & ASSOCIATES**  
Practicing Company Secretary

*Ranjit Kumar Singh*

Ranjit Kumar Singh  
Proprietor

ICSI Unique Code No.: S2020GJ761200

Peer review Certificate No.: 5750/2024

FCS No.:12564 C. P. No.: 23646

UDIN: **F0125649001345588**

Place: Vadodara

Date: 25.09.2025

Countersigned by:  
For, Madhav Copper Limited



Sneha Langaliya  
Company Secretary & Compliance officer