

Date: March 26, 2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol : MCL Series : SM

Subject: Voting Results along with Scrutinizer Report dated March 26, 2020

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of Postal Ballot conducted by the Company along with Scrutinizer's Report dated March 26, 2020.

The resolutions contained in the said notice were passed by the members with the requisite majority.

Kindly take the same on your record and acknowledge the same.

For Madhav Copper Limited

Sd/-

Rohit Chauhan

Chairman and Managing Director

DIN: 06396973

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.
T : 9925 65 0101, 9925 65 0202.

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,
Bhavnagar - 364001, Gujarat, India.
T : +91 278 3001034, 2221034.

• Company CIN No: L27201GJ2012PLC072719 •
• E-mail: info@madhavicopper.com • www.madhavicopper.com

MADHAV COPPER LIMITED**CIN: L27201GJ2012PLC072719**

Registered Office: Plot No. 2107/D, Office No. 203, 2nd Floor, D&I Excelus, Waghawadi Road, Bhavnagar, Gujarat – 364001, India

(Ph): +91 278 2221034, Email: info@madhavgcopper.com ; Website: www.madhavgcopper.com**VOTING RESULTS**

Date of the AGM/EGM	Not Applicable as the Resolutions have been passed through Postal Ballot (including E-Voting), result of which was declared on March 26, 2020
Total number of shareholders on record date	1237
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group: Public:	Not Applicable as the Resolutions have been passed through Postal Ballot (including E-Voting)
No. of shareholders attended the meeting through video conferencing:	
Promoters and Promoter Group: Public:	Not Applicable as the Resolutions have been passed through Postal Ballot (including E-Voting)

Agenda wise disclosure:

RESOLUTION No. 1 MIGRATION OF EQUITY SHARES OF THE COMPANY FROM EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

Resolution required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100]	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18000000	17640000	98	17640000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		17640000	98	17640000	-	100	-
Public – Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public – Non Institutions	E-Voting	6643200	58800	0.89	58800	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3600	0.05	3600	-	100	-
	Total							
Total		24643200	62400	0.94	62400	-	100	-

For MADHAV COPPER LIMITED

Sd/-

ROHIT CHAUHAN

MANAGING DIRECTOR

DIN: 06396973



CS. POOJA DAS

COMPANY SECRETARY

302, Surbhi Apt. Nandshankar Street,
Subhash Chowk, Gopipura, Surat-395001.

Email Id.: cspoojadas@gmail.com

Mob. No.: +91 8460191901.

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,
MADHAV COPPER LIMITED,
Plot No. 2107/D, Office No. 203,
2nd Floor, D&I Excelus, Waghawadi Road,
Bhavnagar, Gujarat – 364001, India

Dear Sir,

I, CS POOJA DAS, Practicing Company Secretaries, Surat, was appointed as a scrutinizer by the Board of Directors of Madhav Copper Limited ("the Company") for the purpose of scrutinizing the Postal Ballot process including voting by electronic means (e-voting) in a fair and transparent manner and for ascertaining the requisite majority through e-voting and Postal Ballot process carried out pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the resolution contained in the Notice dated February 14, 2020 through postal ballot including e-voting.

I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to postal ballot voting including voting through electronic means by the shareholders on the resolution proposed in the Postal Ballot Notice dated February 14, 2020 is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through Postal ballot and through electronic means are conducted in fair and transparent manner and render a consolidated Scrutinizer's report of the total votes cast in favour or against if any, to the Chairman, on the resolution based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL") and based on voting by use of postal ballots forms.
2. The Company has entered into an agreement with National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.





CS. POOJA DAS

COMPANY SECRETARY

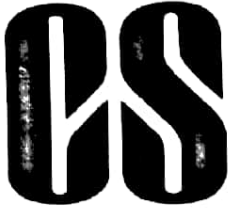
302, Surbhi Apt. Nandshankar Street,
Subhash Chowk, Gopipura, Surat-395001.

Email Id.: cspoojadas@gmail.com

Mob. No.: +91 8460191901.

3. In accordance with the Postal Ballot Notice dated February 14, 2020 and the 'Advertisement' published pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the E-voting and voting by the means of Postal Ballot started on Tuesday, February 25, 2020 (9.00 a.m.) and ended on Wednesday, March 25, 2020 (5.00 p.m.).
4. The Equity Shareholders holding shares as on the "cut off" date i.e. Friday, February 14, 2020 were entitled to vote on the resolution as set out in the Postal Ballot Notice dated February 14, 2020.
5. After the close of period for e-voting, the details of members such as their names, folio Nos., Numbers of shares held, who had cast votes through e-voting were downloaded from the e-voting website of NSDL at www.evoting.nsdl.com.
6. The votes cast through E-voting were unblocked on Wednesday, March 25, 2020 after 6:45 PM i.e. after the closure of Voting Period from NSDL Portal.
7. The physical ballot forms received till the time fixed for closing of the Postal Ballot i.e. 5:00 p.m. on Wednesday, March 25, 2020 were diligently scrutinized.
8. The e-voting data received upto 5:00 p.m. on Wednesday, March 25, 2020, the last date and time fixed by the Company for receipt of the data and the postal ballot forms received upto 5:00 p.m. on Wednesday, March 25, 2020 were considered for my scrutiny.
9. Based on the reports generated from the E-voting website of NSDL at www.evoting.nsdl.com and based on the voting received through postal ballot forms, the consolidated results of the e-voting and postal ballot are as under **Annexure A**.





CS. POOJA DAS

COMPANY SECRETARY

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Annexure A

(1) Resolution No. 1 MIGRATION OF EQUITY SHARES OF THE COMPANY FROM EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

Type of Resolution: Special Resolution

(i) Voted in Favour of the Resolution:

Type of Voting	Number of Members voted	Number of votes cast by members	% of total number of valid votes cast
Postal Ballot	2	3600	00.02
E – Voting	11	17698800	99.98
Total	13	17702400	100.00

(ii) Voted against the Resolution:

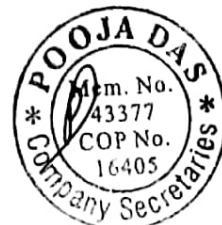
Type of Voting	Number of Members voted	Number of votes cast by members	% of total number of valid votes cast
Postal Ballot	-	-	-
E – Voting	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast
Postal Ballot	1	19200
E – Voting	-	-
Total	1	19200

I hereby confirm that the Special Resolution relating to Migration of Equity shares of the Company from Emerge Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited has been carried out in compliance with Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, wherein it states that:

“An issuer, whose specified securities are listed on a SME Exchange and whose post-issue face value capital is more than ten crore rupees and up to twenty five crore rupees, may migrate its specified securities to the main board of the stock exchanges if its shareholders approve such a migration by passing a special resolution through postal ballot to this effect and if such issuer fulfils the eligibility criteria for listing laid down by the Main Board:





CS. POOJA DAS

COMPANY SECRETARY

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Provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal."

The Voting details of the valid votes cast by the shareholders are as under:

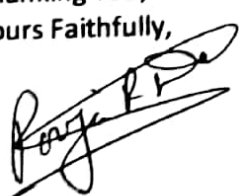
Category	No. of Votes Cast	No. of votes in favour	No. of votes against	% of votes in favour on votes cast	% of votes against on votes cast
Promoter and Promoter Group	17640000	17640000	0	100.00	0
Public Shareholders	62400	62400	0	100.00	0
Total	17702400	17702400	0	100.00	0

Based on the data furnished by the Company/RTA and verified by me as above, the aforesaid resolution contained in the Postal Ballot Notice is passed with requisite majority of the Shareholders as specified under the Companies Act, 2013 and Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

10. A compilation of Data downloaded from E-voting module of NSDL containing a list of equity shareholders who voted "FOR" or "AGAINST" for the resolution is enclosed.

11. The postal ballot forms received and all other relevant records were sealed and handed over to the Company Secretary, authorised by the Board, for safe keeping.

Thanking You,
Yours Faithfully,


CS Pooja Das
Practicing Company Secretary
Mem. No.: A-43377
COP. No.: 16405
UDIN: A043377A000626168



Countersign by

Sd/-
Mr. ROHIT CHAUHAN
Chairperson

Date: 26/03/2020
Place: Surat