



To,  
The Manager (Listing),  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Company's symbol: MCL

Date: December 25, 2025

**Sub: Disclosure of pursuant to 7 (2) (b) of the SEBI (prohibition of Insider Trading) Regulation, 2015.**

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations), we are enclosing herewith the disclosures received to the Company under Regulation 7(2)(a) of PIT Regulations, from one of the promoters of the Company i.e. Mr. Vishal Talsibhai Monpara, in **Form C** in respect to sale of Equity Shares of the Company.

You are requested to kindly take the above information in your records.

Thanking you.

Yours faithfully,

**For Madhav Copper Limited**

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**CS Sneha Langaliya**  
**Company Secretary & Compliance officer**

**Encl: As above.**

**FORM C – DISCLOSURE OF TRANSACTIONS IN SECURITIES**  
[Pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name of the Company MADHAV COPPER LIMITED  
ISIN of the Company INE813V01022  
Name of Promoter / Member of Promoter Group / Director / Designated Person MR. VISHAL TALSIBHAI MONPARA  
Category of Person PROMOTER  
Type of Security Equity Shares

Details of change in holding of securities of Promoter, Member of the Promoter Group, Designated person of Director of a listed company and immediate such persons as mentioned in Regulation 6(2), relatives of such persons and other

| Name, PAN,CIN/DIN & Address with contact no   | Category of person (promoter / Member of the promoter group / Designated person / Director / immediate Relative to / others etc) | Securities Held prior to Acquisition / Disposal   |                          | Securities acquired / Disposed   |                    |                            |  | Securities Held post Acquisition / Disposal  |                          | Date of Allotment Advise / acquisition of Shares / Sale of |            | Date of Intimation to Company | Mode of Acquisition / Disposal ( on market / public / rights / preferential offer / off market / inter-se transfer, ESOPs etc.) | Trading in derivatives (specify type of contract, futures or |                                       |                |  |      |    | Exchange on which the trade was Executed |
|---|--|---|--------------------------|--|--------------------|----------------------------|--|--|--------------------------|--|------------|-------------------------------|---|--|---------------------------------------|----------------|--|------|----|--|
|   |  | Type of security ( for Eg. - Shares , Warrants,Convertible Debentures, Rights entitlements, etc.) | No and % of shareholding | Type of Security (for Eg. - Shares , Warrants,Convertible Debentures, Rights entitlements, etc.) | No                 | Value of Security (in Rs.) | Transaction Type (Buy / Sell / Pledge / Revoke / Invoke / Others) Please Specify | Type of security( for Eg. - Shares , Warrants,Convertible Debentures, Rights entitlements, etc.) | No and % of shareholding | From   | To         |                               |   | Contract   | Specificat                            | Buy            |  | Sell |    |  |
|   |  |   |                          |  |                    |                            |  |  |                          |  |            |                               |   | National Value   | Number of units (contacts * lot size) | National Value | Numbers of Units (contacts * lot size) |      |    |  |
| MR. VISHAL TALSI BHAI MONPARA<br>2701, Sachidanand Niwas<br>B/h Patel Park, Aerodrome Road, Bhavnagar-364001<br>Mob: 9825563434 | Promoter   | Equity shares   | 1800000<br><br>6.63%     | Equity shares  | 70000<br><br>0.25% | 3510500.46                 | Sell   | Equity shares  | 1730000<br><br>6.38%     | 23-12-2025   | 23-12-2025 | 24-12-2025                    | Open market sale  | NA   | NA                                    | NA             | NA                                     | NA   | NA | NSE                                      |

NOTE: (i) " Securities" shall have the meaning as defined under Regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 201  
(ii) Value of Transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the Securities of the Company by Promoter, Member of the Promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). - N  
NOTE: In case Options, notional value shall be calculated based on premium plus strike price of options.

Name: MR. VISHAL TALSIBHAI MONPARA

Signature:   
Designation: Promoter/Promoter group  
Date: 24/12/2025  
Place: Bhavnagar