



To,  
The Manager (Listing),  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Company's symbol: MCL

Date: December 24, 2025

**Sub: Disclosure of pursuant to 7 (2) (b) of the SEBI (prohibition of Insider Trading) Regulation, 2015.**

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations), we are enclosing herewith the disclosures received to the Company under Regulation 7(2)(a) of PIT Regulations, from one of the promoters of the Company i.e. Mr. Rajesh Odhavjibhai Patel, in **Form C** in respect to sale of Equity Shares of the Company.

You are requested to kindly take the above information in your records.

Thanking you.

Yours faithfully,

**For Madhav Copper Limited**

---

**CS Sneha Langaliya**  
**Company Secretary & Compliance officer**

**Encl: As above.**

**FORM C – DISCLOSURE OF TRANSACTIONS IN SECURITIES**

[Pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name of the Company	MADHAV COPPER LIMITED
ISIN of the Company	INE813V01022
Name of Promoter / Member of Promoter Group / Director / Designated Person	MR. RAJESH ODHAVJIBHAI PATEL
Category of Person	PROMOTER
Type of Security	Equity Shares

Details of change in holding of securities of Promoter, Member of the Promoter Group, Designated person of Director of a listed company and immediate such persons as mentioned in Regulation 6(2), relatives of such persons and other


Name, PAN,CIN/DIN & Address with contact no	Category of person (promoter / Member of the promoter group / Designated person / Director / immediate Relative to / others etc)	Securities Held prior to Acquisition / Disposal		Securities acquired / Disposed				Securities Held post Acquisition / Disposal		Date of Allotment Advise / acquisition of Shares /		Date of Intimation to Company	Mode of Acquisition / Disposal ( on market / public / rights / preferential offer / off market / inter-se transfer, ESOPs etc.)	Trading in derivatives (specify type of contract, futures or options)				Exchange on which the trade was Executed		
		Type of security ( for Eg. - Shares, Warrants,Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	Type of Security {for Eg. - Shares Warrants,Conve rtible Debentures, Rights entitlements, etc.)	No	Value of Security (in Rs.)	Transacti on Type (Buy / Sell / Pledge / Revoke / invoke / Others) Please Specify	Type of security ( for Eg. - Shares , Warrants,Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	From	To			Type of	Contract	Buy			Sell	
																National Value	Number of units (contacts * lot size)		National Value	Numbers of Units (contacts * lot size)
MR. RAJESH ODHAVJIBHAI PATEL 2701, Sachidanand Niwas B/h Patel Park, Aerodrome Road, Bhavnagar-364001 Mob: 9825563434	Promoter	Equity shares	1725000  6.22%	Equity shares	65000  0.23%	3185043.92	Sell	Equity shares	1660000  5.98%	22-12-2025	22-12-2025	23-12-2025	Open market sale	NA	NA	NA	NA	NA	NA	NSE

NOTE: (i) "Securities" shall have the meaning as defined under the Securities Act, 1956.

NOTE: (i) "Securities" shall have the meaning as defined under Regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015  
(ii) Value of Transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the Securities of the Company by Promoter, Member of the Promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). - Nil  
NOTE: In case Options, notional value shall be calculated based on premium plus strike price of options.

Name: MR. RAJESH ODHAVJIBHAI PATEL

Signature:   
Designation: Promoter/Promoter group  
Date: 23/12/2025  
Place: Bhavnagar