



To,  
The Manager (Listing),  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Company's symbol: MCL

Date: December 24, 2025

**Sub: Disclosure of pursuant to 7 (2) (b) of the SEBI (prohibition of Insider Trading) Regulation, 2015.**

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations), we are enclosing herewith the disclosures received to the Company under Regulation 7(2)(a) of PIT Regulations, from one of the promoters of the Company i.e. Mr. Rajesh Odhavjibhai Patel, in **Form C** in respect to sale of Equity Shares of the Company.

You are requested to kindly take the above information in your records.

Thanking you.

Yours faithfully,

**For Madhav Copper Limited**

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**CS Sneha Langaliya**  
**Company Secretary & Compliance officer**

**Encl: As above.**

## FORM C - DISCLOSURE OF TRANSACTIONS IN SECURITIES

[Pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name of the Company

ISIN of the Company

Name of Promoter / Member of Promoter Group / Director / Designated Person

Category of Person

Type of Security

MADHAV COPPER LIMITED

INEB13V01022

MR. RAJESH ODHAVJIBHAI PATEL

PROMOTER

Equity Shares

Details of change in holding of securities of Promoter, Member of the Promoter Group, Designated person of Director of a listed company and immediate such persons as mentioned in Regulation 6(2), relatives of such persons and other

Name, PAN, CIN/DIN & Address with contact no	Category of person (promoter / Member of the promoter group / Designated person / Director / immediate Relative to / others etc)	Securities Held prior to Acquisition / Disposal		Securities acquired / Disposed				Securities Held post Acquisition / Disposal		Date of Allotment/Advise /acquisition of Shares /	Date of Intimation to Company	Mode of Acquisition / Disposal ( on market / public / rights / preferential offer / off market / inter-se transfer, ESOPs etc.)	Trading in derivatives (specify type of contract, futures or options)					Exchange on which the trade was Executed		
		Type of security ( for Eg. - Shares, Warrants,Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	Type of Security (for Eg. - Shares, Warrants,Convertible Debentures, Rights entitlements, etc.)	No	Value of Security (in Rs.)	Transaction Type (Buy / Sell / Pledge / Revoke / invoke / Others) Please Specify	Type of security ( for Eg. - Shares, Warrants,Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	From			Type of	Contract	Buy	Sell	National Value	Number of units (contacts * lot size)	National Value	Numbers of Units (contacts * lot size)
MR. RAJESH ODHAVJIBHAI PATEL 2701, Sachidanand Niwas B/h Patel Park, Aerodrome Road, Bhavnagar-364001 Mob: 9825563434	Promoter	Equity shares	1725000 6.22%	Equity shares	65000 0.23%	3185043.92	Sell	Equity shares	1660000 5.98%	22-12-2025	22-12-2025	23-12-2025	Open market sale	NA	NA	NA	NA	NA	NA	NSE

NOTE: (i) "Securities" shall have the meaning as defined under Regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

(ii) Value of Transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the Securities of the Company by Promoter, Member of the Promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). - NIL

Name: MR. RAJESH ODHAVJIBHAI PATEL

Signature: Promoter/Promoter group  
Designation: 23/12/2025  
Date: Bhavnagar  
Place: