



To,  
The Manager (Listing),  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Company's symbol: MCL

Date: December 24, 2025

**Sub: Disclosure of pursuant to 7 (2) (b) of the SEBI (prohibition of Insider Trading) Regulation, 2015.**

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations), we are enclosing herewith the disclosures received to the Company under Regulation 7(2)(a) of PIT Regulations, from one of the promoters of the Company i.e. Mr. Rajesh Odhavjibhai Patel, in **Form C** in respect to sale of Equity Shares of the Company.

You are requested to kindly take the above information in your records.

Thanking you.

Yours faithfully,

**For Madhav Copper Limited**

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**CS Sneha Langaliya**  
**Company Secretary & Compliance officer**

**Encl: As above.**

**FORM C – DISCLOSURE OF TRANSACTIONS IN SECURITIES**  
 [Pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name of the Company **MADHAV COPPER LIMITED**  
 ISIN of the Company **INE813V01022**  
 Name of Promoter / Member of Promoter Group / Director / Designated Person **MR. RAJESH ODHAVJIBHAI PATEL**  
 Category of Person **PROMOTER**  
 Type of Security **Equity Shares**

Details of change in holding of securities of Promoter, Member of the Promoter Group, Designated person of Director of a listed company and immediate such persons as mentioned in Regulation 6(2), relatives of such persons and other

Name, PAN/CIN/DIN & Address with contact no	Category of person (promoter / Member of the promoter group / Designated person / Director / immediate Relative to / others etc)	Securities Held prior to Acquisition / Disposal		Securities acquired / Disposed			Securities Held post Acquisition / Disposal		Date of Allotment/Advise / acquisition of Shares /	Date of Intimation to Company	Mode of Acquisition / Disposal (on market / public / rights / preferential offer / off market / inter-se transfer, ESOPs etc.)	Trading in derivatives (specify type of contract, futures or options)				Exchange on which the trade was Executed			
		Type of security (for Eg. - Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	Type of Security (for Eg. - Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No	Value of Security (in Rs.)	Transaction Type (Buy / Sell / Pledge / Revoke / invoke / Others) Please Specify	Type of security (for Eg. - Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No and % of shareholding	From	To	Type of Contract	Buy	Sell					
MR. RAJESH ODHAVJIBHAI PATEL 2701, Sachidanand Niwas B/h Patel Park, Aerodrome Road, Bhavnagar-364001 Mob: 9825563434	Promoter	Equity shares	1750000 6.31%	Equity shares 0.09%	25000	1248663.21	Sell	Equity shares 6.22%	1725000	19-12-2025	19-12-2025	22-12-2025	Open market sale	NA	NA	NA	NA	NA	NSE

NOTE: (i) "Securities" shall have the meaning as defined under Regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.  
 (ii) Value of Transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the Securities of the Company by Promoter, Member of the Promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). - NIL  
 NOTE: In case Options, notional value shall be calculated based on premium plus strike price of options.

Name: **MR. RAJESH ODHAVJIBHAI PATEL**

*To me*

Signature: \_\_\_\_\_  
 Designation: **Promoter/Promoter group**  
 Date: **22/12/2025**  
 Place: **Bhavnagar**