



To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: April 21, 2026

Subject: Declaration of Postal Ballot Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/madam,

This is further to our letter dated March 20, 2026 submitting the Postal Ballot Notice dated March 19, 2026 ("Postal Ballot Notice") issued to the members for seeking approval of the Members of the Company.

Please find enclosed herewith Scrutinizer's Report dated April 20, 2026 issued by CS Ranjit Kumar Singh (ICSI Membership No. FCS 12564) of M/s. Ranjit & Associates, Practising Company Secretaries, Vadodara for e-voting on resolution of Postal Ballot Notice dated March 19, 2026.

Remote e-voting process the remote e-voting period ends on **Sunday, April 19, 2026, at 5:00 p.m. (IST)**. Post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer dated April 20, 2026, we hereby inform that resolution included in the Notice of Postal Ballot has been passed by Members of the Company with requisite majority and is deemed to have been passed on **Sunday, April 19, 2026** (i.e. the last date of remote e-voting).

In compliance with Regulations 44(3) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following documents:

- a) Disclosure of Voting Results as per the format prescribed in Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) - Annexure I
- b) Scrutinizer's Report issued by M/s. Ranjit & Associates, Practising Company Secretaries, Scrutinizer dated May 26, 2025 on remote e-voting of Postal Ballot - Annexure II

MADHAV COPPER LIMITED

Works: Plot No : 987E, Survey No: 346-47, Nr. Kodd, Ukhana,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.
T : 9825 65 0101, 9935 65 0202.

Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2861, Amardip Society,
Waghawadi Road, Bhavnagar - 364001, Gujarat, India.

■ Company CIN No: L27201GJ2012PLC07719 ■
■ Email: info@madhavcopper.com ■ www.madhavcopper.com

Tel: +91 278 3201034, 2221035.



The voting results and the Scrutinizer's Report will also be available on the Company's website www.madhavcopper.com

Kindly take the same on your record.

Thanking you,

For, Madhav Copper Limited

CS Sneha Langaliya
Company Secretary & Compliance officer

MADHAV COPPER LIMITED

Works: Plot No : 987B, Survey No: 346-47, Nr. Kodd, Ukhana,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.
T : 9825 65 0101, 9935 65 0202.

Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2862, Amardip Society,
Waghawadi Road, Bhavnagar - 364001, Gujarat, India.

■ Company CIN No: L27201GJ2012PLC072719 ■
■ Email: info@madhavcopper.com ■ www.madhavcopper.com

T : +91 278 3201034, 2221035.

General information about company

Scrip code	000000
NSE Symbol	MCL
MSEI Symbol	NOTLISTED
ISIN	INE813V01022
Name of the company	MADHAV COPPER LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-04-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	MR. RANJIT KUMAR SINGH
Firms Name	M/S RANJIT & ASSOCIATES
Qualification	CS
Membership Number	F12564
Date of Board Meeting in which appointed	19-03-2026
Date of Issuance of Report to the company	20-04-2026

Voting results	
Record date	13-03-2026
Total number of shareholders on record date	41231
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		17695000	99.9763	17695000	0	100.0000	0.0000
	Poll	17699200	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17699200	17695000	99.9763	17695000	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		221108	2.3414	220323	785	99.6450	0.3550
	Poll	9443600	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9443600	221108	2.3414	220323	785	99.6450	0.3550
Total		27142800	17916108	66.0069	17915323	785	99.9956	0.0044
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



RANJIT & ASSOCIATES
Practicing Company Secretaries
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II,
Waghodia Road, Old Bapod,
Vadodara 390019.
Ph. (M) 9033909685
Email- ranjit11cs@gmail.com

Scrutinizer's Report

(Pursuant to section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,
THE CHAIRMAN
MADHAV COPPER LIMITED
(CIN- L27201GJ2012PLC072719)
BHAVNAGAR, GUJARAT

Dear Sir,

Re: Scrutinizers' Report on Postal Ballot held through remote E-voting in respect of passing of resolution set out in the notice dated March 19, 2026 pursuant to section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

1. I, Ranjit Kumar Singh, Proprietor of M/s RANJIT & ASSOCIATES, Practising Company Secretaries, having office at C-203, Ved Residency-II, Old Bapod Jakat Naka, Waghodia Road, Vadodara 390019 have been appointed as Scrutinizer by the Board of Directors at its meeting held on March 19, 2026, pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014 (herein after referred to as Rules) for scrutinizing the Postal Ballot held through remote e-voting process, in respect of resolution contained in the Postal Ballot Notice dated March 19, 2026 ('the Postal Ballot Notice').
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means through postal ballot on the Resolutions contained in the Notice of Postal Ballot. My responsibilities as a scrutinizer for remote e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the Resolutions and "Invalid" votes, in respect of resolutions mentioned in the Postal Ballot Notice.
3. I submit my report as under;
 - A. Notice of Postal Ballot was transmitted to the members of the Company on March 20, 2026, only to those members whose e-mail ids were registered with the Company / Depositories, as on March 13, 2026, which was cut off date for sending Postal Ballot Notice.
 - B. The above notice was intimated to the National Stock Exchange of India Limited on March 20, 2026 and also placed on the website of the Company (www.madhavcopper.com) forthwith when it was sent to members.
 - C. The notice clearly indicated the process and manner for electronic voting during the remote e-voting period and also provided instructions for the login ID and generating password and casting of vote in a secured manner.



D. As per requirement of the Companies (Management and Administration) Rules, 2014, the public advertisement with respect to dispatch of postal ballot notice and intimating date and time of commencement and closing of remote E-voting have been published in English language in Financial Express Newspaper and in regional language in Sandesh Newspaper on March 21, 2026.

E. The remote e-voting period remained open from Saturday, March 21, 2026 (9.00 A.M. IST) to Sunday, April 19, 2026 (5.00 P.M. IST).

F. The members of the Company holding shares as on "Cut-off" date i.e. March 13, 2026 were entitled to vote on the resolution mentioned in the notice of aforesaid Postal Ballot.

G. The votes cast through remote e-voting were unblocked in presence of two witnesses who are not in the employment of the Company. The result of e-voting was generated from [https:// evoting.nsdl.com](https://evoting.nsdl.com).

Based on the Reports generated from the NSDL website, results of e- voting through Postal Ballot are as under:

RESOLUTION NO.: 1: Special Resolution

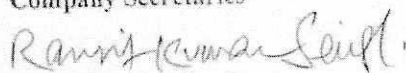
To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company:

Mode of Voting	Number of members voted through remote e-voting process	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting	% of Votes against on total Votes through E-voting
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Remote E-voting	104	1,79,16,108	1,79,15,323	785	99.9956	0.0044
Total	104	1,79,16,108	1,79,15,323	785	99.9956	0.0044

After the scrutiny of the e-voting results and based on the aforesaid results, we report that the Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated March 19, 2026, have been passed with requisite majority. It is to be noted that the votes cast does not include not considered/invalid/ abstained votes.

The relevant records relating to remote e-voting shall remain in our custody till the Chairman considers, approves, and signs minutes and thereafter the same will be handed over to the Compliance Officer for safe keeping.

For RANJIT & ASSOCIATES
Company Secretaries


Ranjit Kumar Singh
(Proprietor)
COP No - 23646
Pear Review No:-5750/2024
UDIN: F012564H000148876



Countersigned by:
Madhav Copper Limited


Sneha Langaliya
Company Secretary
Authorised by chairman

Date: 20/04/2026
Place: Vadodara

