

To,
The Manager (Listing),
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Company's symbol: MCL

Date: July 20, 2026

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Rejection of Waiver Applications and Payment of Penalty

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Company had received notice from the National Stock Exchange for delay in compliance pertaining to non-compliance under **Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations**, for the consecutive quarters ended March 31, 2026, and June 30, 2026, respectively i.e. Regulation 17(1)(c) relating to non-constitution of the Board of Directors within the prescribed limit.

In respect of the non-compliance under Regulation 17(1)(c), the Company had submitted before NSE that the Company had taken necessary steps for appointment of Directors for proper constitution of the Board.

Based on the above submissions, the Company had filed waiver applications before NSE requesting waiver of the penalties levied for the aforesaid non-compliances. Unfortunately, the waiver has been rejected by the NSE. As a consequence, Company is now obligated to pay the penalty specified by the NSE within the stipulated time frame i.e. on or before 18th July, 2026.

Accordingly, the Company has paid the applicable penalties as advised by NSE on 18th July, 2026.

The aforesaid disclosure is being submitted for your information and record.

For, M Tek Copper Limited
(Erstwhile known as Madhav Copper limited)

Sneha Langaliya
Company Secretary & Compliance Officer

ANNEXURE - A

The details as required under SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as Annexure A:

Sr. No.	Particulars	Details
1.	Name of the authority	National Stock Exchange of India Limited ("NSE")
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine/penalty under SOP Circular for non-compliance with Reg 17 (1)(c) For Fine of Rs. 5000 per day (plus GST@ 18%) delay of 64 days and For Regulation 17 (1)(c) total fine payable to Rs. 3,77,600/-
3.	Date of receipt of communication:	July 08, 2026
4.	Details of the violation(s) committed	Composition of less than Six directors on Board during period March 17, 2026 to May 21, 2026, delay of 64 days violating Regulation 17(1)(c) of SEBI LODR.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	For Regulation 17 (1)(c) Fine of Rs. 5000 per day (plus GST@ 18%) delay of 64 days total fine payable to Rs. 3,77,600/-
6.	Period for which communication would be applicable, if stated	For Regulation 17(1)(c) during period March 17, 2026 to May 21, 2026, delay of 64 days
7.	Due Date of Payment	On or before July 18, 2026
8.	Details of Payment made	Date of Payment: 18-07-2026

Works:

Plot No : 5-A/B, B/B, B/A, Block No. 226-27, Survey No. 346-47,
Near Kobdi Toll Plaza, Bhavnagar-Talaja Road,
Ukharla - 364 050, Dist : Bhavnagar, Gujarat, India.

M TEK COPPER LIMITED (Ernstwhile Known as Madhav Copper Limited)

GSTIN : 24AAICM2859A1ZP

• Company CIN No: L27201GJ2012PLC072719 •

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