



To,  
Deputy Manager – Listing  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, BandraKurla Complex,  
Bandra East, Mumbai – 400051

Date: 19<sup>th</sup> January, 2026

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)-Update

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our earlier disclosure dated 31<sup>st</sup> May, 2025 wherein the Company had informed about receipt of Intimation in Form GST DRC-01A dated 30th May, 2025 issued by the SGST Department under Section 73(5) / Section 74(5) of the Central Goods and Services Tax Act, 2017.

This is to update that the Company has now received the adjudication order in Form GST DRC-07 issued by the CGST/SGST authorities.

The Company is in the process of examining the said Order and shall take appropriate steps in accordance with applicable laws. There is no immediate material impact on the financials of the Company.

Further developments, if any, will be intimated to the Stock Exchange(s) in due course.

You are requested to take the information on records.

Thanking you

Yours faithfully,

For Madhav Copper Limited

Mr. Nilesh Patel  
Chairman & Whole-time Director  
DIN: 05319890

**MADHAV COPPER LIMITED** (Formerly known as Madhav Copper Pvt Ltd.)

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