



To,  
Deputy Manager – Listing  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, BandraKurla Complex,  
Bandra East, Mumbai – 400051

Date: January 19, 2026

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)-Update

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, This is in reference to our earlier disclosure dated 28<sup>th</sup> June, 2025, wherein we have informed that the SGST department has issued Intimation order DRC 01A under Section 74 of the GST Act, 2017 and rules made there under.

The Company has duly submitted its written reply dated 13<sup>th</sup> August, 2025 to the said notice along with the required information and documents within the stipulated timeline. The Company has provided all necessary clarifications and is fully cooperating with the GST Authorities.

This is to update that the Company has received an Assessment Order in Form GST DRC-07 under Section 74 of the Central Goods and Services Tax Act, 2017. The Company is currently evaluating the order and does not expect any immediate material impact on its financials or operations.

You are requested to take the information on records.

Thanking you

Yours faithfully,

For Madhav Copper Limited

Mr. Nilesh Patel  
Chairman & Whole-time Director  
DIN: 05319890