



To,
Deputy Manager – Listing
National Stock Exchange of India Limited (NSE)
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai – 400051
Company's symbol: MCL

Date: 17th April, 2026

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”) –Update.

Dear Sir / Madam,

This is in reference to our earlier disclosure dated 6th August, 2025, wherein we have informed that the Company has filed an Appeal on 21st April, 2025 to the Joint Commissioner (Appeals) or the Commissioner of Income Tax (Appeals) against the penalty order received under Section 270A of the Income Tax Act, 1961

This is to update regarding above matter that the Company has received a notice of hearing dated 16th March, 2026 from the office of the Joint Commissioner of Income Tax (Appeals). The Company has duly filed its response/reply on 23rd March, 2026 along with necessary details and supporting documents within the prescribed timelines.

The matter is currently under consideration before the concerned authority and is sub judice. The Company is pursuing the matter diligently and does not expect any material adverse impact at this stage.

Further updates, if any, in this regard shall be disclosed in accordance with applicable regulations.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Madhav Copper Limited

Mr. Nilesh Patel
Chairman & Whole-time Director
DIN: 05319890

MADHAV COPPER LIMITED

Works: Plot No - 53/B, Survey No, 348-47, Nr. Kambli, Ukarda,
Bhavnagar - Talaja Rd, Bhavnagar - 364090, Gujarat, India.
T : 0825 66 0101, 9026 66 0202

Office: Tenament No, 4-5, Plot No. 2229, C.S. No. 2981, Armandip Society,
Waghawadi Road, Bhavnagar - 364001, Gujarat, India.

● Company CIN No: L272016GJ2012PLC072719 ●
● E-mail: Info@madhavicopper.com ● www.madhavicopper.com

T : +91 278 3001034, 2221034