ISO 9001 : 2015
ISO 14001:2015
ISO 45001:2018
TÜVRheinland CERTIFIED
ID 9105078324

M TEK COPPER

To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: November 14, 2026

Dear Sir/madam,

Sub: Outcome of Board Meeting held on November 14, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and the relevant SEBI circulars.

In continuation to our letter dated November 08, 2025 and pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform the Exchange that, Meeting of Board of Directors was held today i.e. on Saturday, November 14, 2026 at registered office of the company situated at Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India to transact the following business transactions were Considered and approved by the Board of Directors:

1. The Board of Directors of the Company has considered and approved The Unaudited Financial Results of the Company for the Second quarter and half year ended on September 30, 2026 which was reviewed by the Audit committee at its meeting held on even date.

We are enclosing herewith the following:

1. Limited Review Reports by Statutory Auditors, M/S M P Gohil & Co. on the Unaudited Financial Results for the Second quarter and half year ended on September 30, 2026.

2. The standalone unaudited Financial Results for the Second quarter and half year ended on September 30, 2026

The meeting commenced at 3.00 P.M and concluded at 4.05 P.M

Arrangements are being made for publication of the results in Newspapers.

ISO 9001 : 2015
ISO 14001:2015
ISO 45001:2018
TÜVRheinland CERTIFIED
ID 9105078324

M TEK COPPER

The Unaudited Financial Results are also being uploaded on the Company's website at http://www.madhavcopper.com/company_profile.php

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For M Tek Copper Limited

(Erstwhile Madhav Copper Limited)

Sneha Parth Langaliya

Digitally signed by Sneha Parth Langaliya
Date: 2026.11.14 16:15:04 +05'30'

_____

Sneha Langaliya

Company Secretary & Compliance officer

M. P. Gohil & Co.

Chartered Accountants

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS,
M TEK COPPER LIMITED (Erstwhile Madhav Copper Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M Tek Copper Limited (Erstwhile Madhav Copper Limited)** ('the Company'), for the **Quarter ended 30thSeptember, 2026** and the year to date results for the period from **1st April, 2026 to 30th September, 2026** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, M.P. Gohil & Co.
Chartered Accountants

M.P. Gohil

(CA Manojkumar P. Gohil)
Proprietor
M. No. 128811
FRN. 160286W
UDIN: **26128811NUQWZQ7119**

M P GOHIL & CO. FRN : 160286W BHAVNAGAR CHARTERED ACCOUNTANT

Place: Bhavnagar
Date: 14/11/2026

Office No:- 302, Meridian Square, Waghawadi Road, Bhavnagar – 364001
M.No : 92 75 11 88 11 E – Mail : camanoj2007@gmail.com

M TEK COPPER LIMITED (ERSTWHILE MADHAV COPPER LIMITED)

Registered Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India

Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719

Statement of un-audited Standalone Finacial results for the Second Quarter and half year ended on 30th September,2026.

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31st Mar'2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	a) Net Sales/ Income from Operation	92,93,92,668	80,26,15,587	51,13,97,916	1,73,20,08,255	97,33,65,578	2,34,20,23,288
	b) Other Operating Income	0	0	0	0	0	0
	Total revenue from Operations [1(a)+1(b)]	**92,93,92,668**	**80,26,15,587**	**51,13,97,916**	**1,73,20,08,255**	**97,33,65,578**	2,34,20,23,288
2	Other Income	4,00,244	15,56,983	33,59,907	19,57,227	51,03,094	1,50,79,021
3	**Total Income [1+ 2]**	**92,97,92,912**	**80,41,72,570**	**51,47,57,823**	**1,73,39,65,482**	**97,84,68,672**	2,35,71,02,309
4	**Expenditure :**						
	a) Consumption of raw materials	86,89,04,563	76,62,61,975	43,18,54,672	1,63,51,66,538	90,86,12,615	2,03,36,48,023
	b) Purchase of traded goods	0	0	79,22,706	0	1,32,79,550	4,94,59,515
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	-1,23,06,804	-3,48,75,910	2,12,13,284	-4,71,82,714	-4,92,59,015	2,48,64,560
	d) Employee cost	1,27,14,975	80,87,551	76,98,358	2,08,02,526	1,47,94,327	3,28,70,704
	e) Finance Cost	97,68,592	1,05,51,766	69,81,767	2,03,20,358	1,49,88,029	3,28,35,876
	f) Depreciation & Amortization	41,27,425	39,91,691	35,96,262	81,19,116	71,74,413	1,66,02,688
	g) Other expenses	2,99,66,121	3,41,65,149	2,44,09,998	6,41,31,270	4,75,12,896	9,66,72,328
	Total Expenditure [4(a) to 4(g)]	**91,31,74,873**	**78,81,82,222**	**50,36,77,047**	**1,70,13,57,095**	**95,71,02,815**	**2,28,69,53,694**
5	**Profit/ (Loss) before Exceptional Item & Tax [3 - 4]**	1,66,18,039	1,59,90,348	1,10,80,776	3,26,08,387	2,13,65,857	7,01,48,615
6	Exceptional Item	0	0	0	0	0	0
7	**Profit/ (Loss) before Tax [5 - 6]**	1,66,18,039	1,59,90,348	1,10,80,776	3,26,08,387	2,13,65,857	7,01,48,615
8	**Tax Expenses**						
	a) Current Tax	45,23,776	41,12,911	40,55,898	8636686.782	40,55,895	1,67,03,238
	b) MAT Credit Entitlement	0	0	0	0	0	0
	c) Deferred Tax Liability/(Assets)	-1,26,473	14,17,839	90,63,342	1291366	89,22,342	85,67,082
	d) Taxes for Previous Years	0	0	0	0		0
	Total Tax Expenses [8(a) to 8(d)]	**43,97,303**	**55,30,750**	**1,31,19,240**	**99,28,053**	**1,29,78,237**	**2,52,70,320**
9	**Net Profit/ (Loss) for the period after Tax (7-8)**	1,22,20,736	**1,04,59,598**	**-20,38,464**	**2,26,80,334**	**83,87,620**	**4,48,78,295**
10	**Profit/(Loss) from discontinued operations**	0	0	0	0		0
11	**Tax Expenses of discontinued operations**	0	0	0	0		0
12	**Other Comprehensive Income**	0	0	0	0		0
	A) Items that will not be Reclassified to P&L	0	0	0	0		0
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0		0
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0		0
	c) Tax on above	0		0	0		0
	B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0		0
	Total Other Comprehensive Income [12(A) + 10(B)]	0	0	0	0		0
13	**Total Comprehensive Income for the Period [9 + 10]**	1,22,20,736	1,04,59,598	-20,38,464	2,26,80,334	83,87,620	4,48,78,295
	Paid-up equity share capital (Face Value of Rs 5/- each)	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000
14	**EPS for the period (in Rs.) (Not annualized)**						
a	Basic	0.45	0.39	-0.08	0.84	0.31	1.65
b	Diluted	0.45	0.39	-0.08	0.84	0.31	1.65

Notes:

1. The above results have been reviewed by the Audit Committee and approved.by the Board of Directors at their respective meetings held on 14th November, 2026
2. The Company is having one segment only and therefore Segmental Reporting is not applicable as per Ind AS 108.
3. Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures

M TEK COPPER LIMITED BHAVNAGAR

For M Tek Copper Limited
(Erstwhile Madhav Copper Limited)

Mr. Nilesh Patel
Chairman & Whole-time Director
DIN: 05319890

Date: 14/11/2026
Place: Bhavnagar

M TEK COPPER LIMITED (ERSTWHILE MADHAV COPPER LIMITED)
Registered Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India
Website: www.mtek-copper.com CIN: L27201GJ2012PLC072719

Statement of Assets and Liabilities for Second Quarter and Half year ended on 30th September 2026

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	₹ 10,36,37,398.75	₹ 10,64,43,000.00
b Capital Work in progress	₹ -	
c Intangible assets		
c Financial Assets		
(i) Investments	₹ 2,05,834.44	₹ 2,06,000.00
(ii) Long Term Loans & Advances	₹ 1,79,93,924.91	₹ 1,12,30,000.00
d Other Non Current Assets	₹ -	
TOTAL NON CURRENT ASSETS	**12,18,37,158.10**	**11,78,79,000.00**
Curent Assets		
a Inventories	₹ 56,32,55,359.26	₹ 50,77,18,000.00
b Financial Assets		
(i) Trade Receivables	₹ 28,21,89,334.91	₹ 20,51,47,000.00
(ii) Cash & Cash Equivalents	₹ 45,18,441.27	₹ 40,35,000.00
(iii) Bank balances other than (ii) above	₹ 5,94,822.00	₹ 6,27,000.00
(iv) Short term loans & Advances	₹ -	₹ 78,000.00
(v) Other Current Financial Assets	₹ -	
c Other Current Assets	₹ 34,20,25,984.16	₹ 28,62,27,000.00
TOTAL CURRENT ASSETS	**1,19,25,83,941.60**	**1,00,38,33,000.00**
TOTAL ASSETS	**1,31,44,21,099.70**	**1,12,17,12,000.00**
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	₹ 13,57,14,000.00	₹ 13,57,14,000.00
b Other Equity	₹ 38,89,38,628.90	₹ 36,62,58,000.00
TOTAL EQUITY	**52,46,52,628.90**	**50,19,72,000.00**
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	₹ -	₹ 54,39,000.00
b Provisions	₹ 54,39,018.63	₹ -
c Deferred Tax Liabilities (Net)	₹ -54,08,995.00	₹ -67,00,000.00
TOTAL NON CURRENT LIABILITIES	**30,023.63**	**-12,61,000.00**
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	₹ 53,10,31,666.05	₹ 41,06,67,000.00
(ii) Trade Payables	₹ 9,36,48,263.49	₹ 9,89,17,000.00
(iii) Other Current Financial Liabilities	₹ 12,82,78,994.60	₹ 9,60,53,000.00
b Other Current Liabilities		
c Provisions	₹ 3,67,79,523.01	₹ 1,53,64,000.00
TOTAL CURRENT LIABILITIES	**78,97,38,447.15**	**6,21,00,01,000.00**
TOTAL EQUITY AND LIABILITIES	**1,31,44,21,099.68**	**1,12,17,12,000.00**

Date: 14/11/2026
Place : Bhavnagar

M TEK COPPER LIMITED BHAVNAGAR

For M Tek Copper Limited
(Erstwhile Madhav Copper Limited)

Mr. Nilesh Patel
Chairman & Whole-time Director
DIN: 05319890

M TEK COPPER LIMITED (ERSTWHILE MADHAV COPPER LIMITED)

Registered Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India

Website: www.mtek-copper.com CIN: L27201GJ2012PLC072719

Cash Flow Statement For Second quarter and half year ended on 30th September,2026

Particulars	Half year ended September, 2026(Unaudited)	Half year ended September, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	3,26,08,171.89	2,13,65,857.00
Additions :		
Depreciation and amortization	81,19,116.41	71,74,413.39
Loss/(Profit) on sale / write off of assets		
Finance Cost	2,03,20,357.82	1,49,88,029.28
Notional Expenses/(Income) taken into P&L		
Dividend Income		
Operating Profit Before Working Capital	**6,10,47,646.11**	**4,35,28,299.67**
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(7,70,42,081.83)	(77,38,788.62)
(Increase) / Decrease in Inventories	(5,55,37,021.88)	(7,48,03,185.34)
(Increase) / Decrease in Loans & Other Current financial Assets	77,868.00	15,48,156.94
(Increase) / Decrease in Other Current Assets	(5,57,98,883.17)	(13,99,32,236.27)
Increase / (Decrease) in Trade Payables	(52,68,971.73)	(1,86,73,329.15)
Increase / (Decrease) in Other Current Financial Liabilities	3,22,25,646.97	11,21,88,068.94
Increase / (Decrease) in Other Current Liabilities	12,03,64,937.05	16,82,02,610.19
Increase / (Decrease) in Provisions	61,32,817.44	1,24,067.71
Cash Generated from Operation	**2,62,01,956.96**	**8,44,43,664.07**
Less : Direct Taxes Paid / Refund Received	66,46,304.00	(20,571.00)
Net Cash Flow from / (used in) Operating Activities	**3,28,48,260.96**	**8,44,23,093.07**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(53,13,205.20)	(5,04,647.58)
Sale of Fixed Assets		
Interest/ Dividend Received		
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	(69,79,895.91)	-
Net Cash Flow from / (used in) Investing Activities	**(1,22,93,101.11)**	**(5,04,647.58)**
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Proceeds from Equity Share Capital Issued		
Net Increase in Long Term borrowings	-	(2,31,63,027.49)
Net increase / (decrease) in working capital borrowings		
Finance Cost	(2,03,20,357.82)	(1,49,88,029.28)
Net Cash Flow from / (used in) Financing Activities	**(2,03,20,357.82)**	**(3,81,51,056.77)**
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	**2,34,802.03**	**4,57,67,388.72**
Cash & Cash equivalents at the beginning of the year	**85,14,511.23**	**63,18,499.83**
Cash & Cash equivalents at the end of the year	**87,49,313.26**	**5,20,85,888.55**

Note: 1) The above cashflow atatement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 (AS 3), Cash Flow Statement.

2) Cash and Cash Equivalents comprise cash on hand, current accounts and deposits with banks.

3)Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification disclosure.

For M Tek Copper Limited
(Erstwhile Madhav Copper Limited)

M TEK COPPER LIMITED BHAVNAGAR

Mr. Nilesh Patel
Chairman & Whole-time Director
DIN: 05319890

Date: 14/11/2026
Place : Bhavnagar