

To,
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza.Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)· Mumbai - 400 051.

Date: 13th April, 2023

Kind Attn: Mr. BINOY YOHANNAM, ASSOCIATE VICE PRESIDENT, SURVEILLANCE

Dear Sir,

Sub: Clarification sought on significant movement in share price - Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Ref: Your Letter vide Ref No. NSE/CM/Surveillance/12957 dated 12th April, 2023

With reference to the subject cited above, we bring to the kind notice of the Exchange that there are no events, information etc, that have a bearing on the operation/ performance of the Company including price sensitive information which may result in the movement in the price of the shares of the Company as per Regulation 30 of SEBI (LODR) Regulations.2015, the recent Significant movement in the share price/volume behavior is purely market driven.

Thus, in our opinion, there are no extraordinary events have taken place in the Company to cause significant movement in the price of the shares of the Company. All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The company has always abided by and complied with all regulatory requirements and will continue to do so.

We also ensure that investors have latest relevant information about our company on regular and timely basis.

We hope that the above information would be satisfactory information to your contention. Kindly confirm the receipt and do the needful.

Thanking you,
Yours faithfully

For, Madhav Copper Limited



Sneha Langaliya
Company Secretary & Compliance Officer

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

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