

To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: February 13, 2026

Dear Sir/madam,

Sub: Outcome of Board Meeting held on February 13, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and the relevant SEBI circulars.

In continuation to our letter dated February 06, 2026 and pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform the Exchange that, Meeting of Board of Directors was held today i.e. on Friday, February 13, 2026 at registered office of the company to transact the following business transactions were Considered and approved by the Board of Directors:

1. The Board of Directors of the Company has considered and approved The Unaudited Financial Results of the Company for the third quarter ended on December 31, 2025 which was reviewed by the Audit committee at its meeting held on even date.

We are enclosing herewith the following:

1. The standalone unaudited Financial Results for the third quarter ended on December 31, 2025.
2. Limited Review Reports by Statutory Auditors, M/S P G Hemani & Co. on the Unaudited Financial Results for the quarter ended on December 31, 2025.

The meeting commenced at 3.00 P.M and concluded at 4.05 P.M

Arrangements are being made for publication of the results in Newspapers.

MADHAV COPPER LIMITED

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukarla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.

T : 9925 65 0101, 9925 65 0202.

Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society,
Waghawadi Road, Bhavnagar - 364001, Gujarat, India.

T : +91 278 3001034, 2221034.

● Company CIN No: L27201GJ2012PLC072719 ●
● E-mail: Info@madhavcopper.com ● www.madhavcopper.com



The Unaudited Financial Results are also being uploaded on the Company's website at http://www.madhavcopper.com/company_profile.php

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Madhav Copper Limited

Sneha Langaliya
Company Secretary & Compliance officer

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS,
MADHAV COPPER LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Madhav Copper Limited** ('the Company'), for the **Quarter ended 31st December, 2025** and the year to date results for the period from **1st October, 2025 to 31st December, 2025** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, P.G. HEMANI & Co.
Chartered Accountants



(CA Nihar D. Vora)
Partner.
M. No. 151457
FRN. 103628W
UDIN: 26151457ZWFRV9293



Place: Bhavnagar
Date: 13/02/2026



MADHAV COPPER LIMITED

Registered Office: Tenament No. 4-5 Plot No.2229, C S No 2229, Amardip society, Waghawadi Road Bhavnagar Gujarat 364001
Website: www.madhab.copper.com CIN: L27201GJ2012PLC072719

Statement of un-audited Standalone Financial results for the Quarter end 31st December,2025.

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED 31st Mar'2025
		31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	
1	Income from operations						
a) Net Sales/ Income from Operation	52,80,43,632	51,13,97,916	32,85,61,869	1,50,14,09,210	83,07,09,847	1,24,59,47,005	
b) Other Operating Income	0	0	0	0	0	0	0
Total revenue from Operations [1(a)+1(b)]	52,80,43,632	51,13,97,916	32,85,61,869	1,50,14,09,210	83,07,09,847	1,24,59,47,005	
2	Other Income	6,96,796	33,59,907	14,49,890	57,99,891	40,35,141	79,84,107
3	Total Income [1+ 2]	52,87,40,429	51,47,57,823	33,00,11,759	1,50,72,09,101	83,47,44,988	1,25,39,31,113
4	Expenditure :						
a) Consumption of raw materials	38,36,57,878	43,18,54,672	22,61,46,740	1,29,22,70,493	66,94,85,412	98,54,35,530	
b) Purchase of traded goods	3,31,36,279	79,22,706	44,51,720	4,64,15,830	4,04,36,065	4,04,36,065	
c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	5,91,32,083	2,12,13,284	5,36,44,606	98,73,068	43,01,312	5,36,28,028	
d) Employee cost	89,81,158	76,98,358	63,48,646	2,37,75,485	1,54,99,027	2,52,36,678	
e) Finance Cost	82,55,628	69,81,767	51,74,900	2,32,43,657	1,12,94,305	1,84,53,047	
f) Depreciation & Amortization	36,18,573	35,96,262	41,44,729	1,07,92,986	1,21,94,848	1,66,36,204	
g) Other expenses	2,00,94,151	2,44,09,998	2,03,27,676	6,76,07,046	5,10,00,256	7,95,66,717	
Total Expenditure [4(a) to 4(g)]	51,68,75,750	50,36,77,048	32,02,39,018	1,47,39,78,566	80,42,11,224	1,21,93,92,269	
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	1,18,64,678	1,10,80,776	97,72,741	3,32,30,535	3,05,33,764	3,45,38,844
6	Exceptional Item	0	0	0	0	0	0
7	Profit/ (Loss) before Tax [5 - 6]	1,18,64,678	1,10,80,776	97,72,741	3,32,30,535	3,05,33,764	3,45,38,844
8	Tax Expenses						
a) Current Tax	22,70,635	40,55,895		63,26,531		0	0
b) MAT Credit Entitlement	0	0	0	0	0	0	0
c) Deferred Tax Liability/(Assets)	20,17,825	90,63,342	7,17,888	1,10,81,167	8,35,045	-1,23,38,490	
d) Taxes for Previous Years	0	0	0	0	0	0	0
Total Tax Expenses [8(a) to 8(d)]	42,88,461	1,31,19,237	7,17,888	1,74,07,698	8,35,045	-1,23,38,490	
9	Net Profit/ (Loss) for the period after Tax (7-8)	75,76,218	-20,38,461	90,54,853	1,58,22,837	2,96,98,719	4,68,77,334
10	Profit/(Loss) from discontinued operations	0	0	0	0		0
11	Tax Expenses of discontinued operations	0	0	0	0		0
12	Other Comprehensive Income	0	0	0	0		0
A) Items that will not be Reclassified to P&L							
a) Fair Value Changes of Investment in Equity Shares	0	0	0	0	0		0
b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0	0		0
c) Tax on above	0			0	0		0
B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0	0		0
Total Other Comprehensive Income [12(A) + 10(B)]	0	0	0	0	0	0	
13	Total Comprehensive Income for the Period [9 + 10]	75,76,218	-20,38,461	90,54,853	1,58,22,837	2,96,98,719	4,68,77,334
	Paid-up equity share capital (Face Value of Rs 5/- each)	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000
14	EPS for the period (in Rs.) (Not annualized)						
a	Basic	0.28	-0.08	0.33	0.58	1.09	1.73
b	Diluted	0.28	-0.08	0.33	0.58	1.09	1.73

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2026

2 The Company is having one segment only and therefore Segmental Reporting is not applicable as per Ind AS 108.

3. Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures.

4. The Statutory Auditors have carried out a Limited review of the financial results for the quarter ended 31st December, 2025.

5. The Company does not have any subsidiaries, associates or joint venture companies.

