



10th March, 2022

To,

The National Stock Exchange India Ltd
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Company Symbol: MCL

Dear Sir/ Madam,

Ref: Your mail dated March 09, 2022.

With reference to follow up sought by your good office, we wish to inform you that the Company has re-submitted financial results for the period ended 31-Dec-2021 in Machine Readable Form / Legible copy.

Kindly take the above on record.

Yours faithfully,

For Madhav Copper Limited

Swati Kathrotiya
Company Secretary



MADHAV COPPER LIMITED

Registered Office: Plot No.2107/D, Office No.203, 2nd Floor D & I Excelus, Waghawadi Road Bhavnagar Gujarat 364001
Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719

Statement of un-audited Standalone Financial results for the Quarter and Nine months period ended December 31, 2021

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec' 2021	30th Sept'2021	31st Dec'2020	31st Dec'2021	30th Dec'2020	31st Mar'2021
		Unaudited	Unaudited	Un Audited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/ Income from Operation	-57,831	10,63,99,191	1,05,26,05,165	1,22,25,24,075	2,37,60,13,770	3,83,34,74,109
	b) Other Operating Income	0	0	0	0	0	0
	Total revenue from Operations [1(a)+1(b)]	-57,831	10,63,99,191	1,05,36,15,575	1,22,25,24,075	2,37,60,13,770	3,83,34,74,109
2	Other Income	1,05,219	1,07,309	10,10,410	97,04,940	14,68,470	30,24,404
3	Total Income [1+ 2]	47,388	10,65,06,500	1,05,36,15,575	1,23,22,29,015	2,37,74,82,240	3,83,64,98,513
4	Expenditure :						
	a) Consumption of raw materials	-98,840	10,93,49,462	66,47,50,324	1,12,36,22,629	1,52,71,33,838	2,97,97,83,033
	b) Purchase of traded goods	0	0	27,93,81,299	2,75,86,660	67,46,03,115	86,13,87,947
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	-16,127	-1,40,82,046	4,91,22,853	2,64,24,471	3,83,56,698	-17,71,56,993
	d) Employee cost	30,06,897	32,70,394	32,56,368	1,03,76,163	78,41,606	1,11,21,199
	e) Finance Cost	24,45,420	25,21,141	8,85,531	64,90,866	78,58,247	82,77,606
	f) Depreciation & Amortization	71,96,929	69,60,824	65,02,959	2,16,63,173	1,80,37,728	2,63,15,448
	g) Other expenses	13,79,036	1,00,17,669	1,79,07,490	2,52,01,769	4,84,63,292	6,70,57,326
	Total Expenditure [4(a) to 4(g)]	1,39,13,315	11,80,37,444	1,02,18,06,824	1,24,13,65,731	2,32,22,94,524	3,77,67,85,566
	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	-1,38,65,928	-1,15,30,944	3,18,08,751	-91,36,717	5,51,87,716	5,97,12,947
5	Exceptional Item	47,903	2,67,712	0	-2,19,809	0	11,34,978
7	Profit/ (Loss) before Tax [5 - 6]	-1,39,13,831	-1,12,63,232	3,18,08,751	-89,16,908	5,51,87,716	6,08,47,925
8	Tax Expenses						
	a) Current Tax	0	-23,69,716	80,54,347	0	1,48,09,719	1,68,14,711
	b) MAT Credit Entitlement	0	0	0	0	-7,85,355	0
	c) Deferred Tax Liability/(Assets)	9,93,370	-4,72,073	12,91,026	-51,085	17,31,594	-15,07,184
	d) Taxes for Previous Years	0	0	0	0	0	8,52,917
	Total Tax Expenses [8(a) to 8(d)]	-12,51,920	-28,41,789	93,45,373	-51,085	1,65,41,313	1,61,60,444
9	Net Profit/ (Loss) for the period after Tax (7-8)	-1,26,61,911	-84,21,443	2,24,63,378	-88,65,823	3,86,46,403	4,46,87,481
10	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
11	Tax Expenses of discontinued operations	0	0	0	0	0	0
12	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0	0	0
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0	0	0
	c) Tax on above				0		0
	B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0	0	0
	Total Other Comprehensive Income [12(A) + 10(B)]	0	0	0	0	0	0
	Total Comprehensive Income for the Period [9 + 10]	-1,26,61,911	-84,21,443	2,24,63,378	-88,65,823	3,86,46,403	4,46,87,481
13	Paid-up equity share capital (Face Value of Rs 5/- each)	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000
14	EPS for the period (in Rs.) (Not annualized)						
a	Basic	-0.47	-0.31	0.83	-0.33	1.42	1.65
b	Diluted	-0.47	-0.31	0.83	-0.33	1.42	1.65

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2022. The results for the quarter & nine months period ended 31st December, 2021 has been subjected to Limited Review by the Statutory Auditors.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
- Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

MADHAV COPPER LIMITED



Rohitbhai Chauhan

Rohitbhai Chauhan
Managing Director



CA. Nirav B Patel
(FCA, M.Com)
CA. Rinku N Patel
(FCA, DISA, M.Com)

NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS,
MADHAV COPPER LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Madhav Copper Limited** ('the Company'), for the **quarter ended 31 December, 2021** and the year to date results for the period from **1st April, 2021 to 31st December, 2021** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, Nirav Patel & Co.
Chartered Accountants

(Nirav B. Patel)

Partner.

M. No. 149360

FRN. 134617W

UDIN: 22149360ABEPP02727



Place: Bhavnagar
Date: 10/02/2022