

Date: 08/06/2019

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: MCL

Dear Sir / Madam,

Sub: Clarification sought on Financial Result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Your mail dated 04th June, 2019 - NSE/LIST/FR/14464

Dear Sir / Madam,

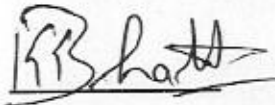
With reference to the captioned subject, we are submitting revised financial results as per format prescribed by SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For, Madhav Copper Limited



Kush Bhatt
Company Secretary



MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India. T: +91 278 2881001

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,
Bhavnagar - 364001, Gujarat, India. T : +91 278 3001034, 2221034.

CIN No. L27201GJ2012PLC072719

• Company CIN No: L27201GJ2012PLC072719 •
• E-mail: info@madhavcopper.com • www.madhavcopper.com

CIN No. L27201GJ2012PLC072719

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 2019

	Particulars	(Amount in Rs.)				
		Half Year Ended			Year Ended	
		31.03.2019 Audited	31.03.2018 Audited	30.09.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
i	Revenue from Operations	894,506,381	803,511,320	1,234,268,475	2,128,774,856	1,688,477,132
ii	Other Income	385,250	1,577,680	264,420	649,670	2,103,943
iii	Total Revenue (i+ii)	894,891,631	805,089,000	1,234,532,895	2,129,424,525	1,690,581,075
iv	Expenses					
	(a) Cost of Materials Consumed	757,015,004	740,089,398	1,237,258,581	1,994,273,585	1,434,526,224
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	33,026,208	23,759,170	-33,211,020	-184,812	65,200,542
	(c) Employee Benefit Expenses	3,471,102	2,327,403	2,485,827	5,956,929	4,342,927
	(d) Finance Costs	8,062,301	4,653,284	4,561,400	12,623,701	9,209,348
	(e) Depreciation and Amortisation Expense	13,886,456	3,184,391	3,838,101	17,724,556	6,607,763
	(f) Other expenditures	28,754,094	7,395,224	11,087,947	39,842,042	139,185,021
	Total Expenses (iv)	844,215,166	781,408,870	1,226,020,836	2,070,236,001	1,659,071,825
v	Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)	50,676,465	23,680,130	8,512,059	59,188,524	31,509,250
vi	Exceptional items	-	-	-	-	481,755
vii	Profit/ (Loss) before extraordinary items and tax (v-vi)	50,676,465	23,680,130	8,512,059	59,188,524	31,991,005
viii	Extraordinary items	-	-	-	-	-
ix	Profit/ (Loss) before Tax (vii-viii)	50,676,465	23,680,130	8,512,059	59,188,524	31,991,005
x	Tax Expense	21,196,816	2,176,527	1,575,000	22,771,816	8,314,182
xi	Profit / Loss after Tax	29,479,649	21,503,603	6,937,059	36,416,708	23,676,823
xiii	Paid-up equity share capital (Face Value of Rs. 10/- each)	61,608,000	20,536,000	61,608,000	61,608,000	20,536,000
xiv	- Basic and diluted	4.79	10.47	1.13	5.91	11.53

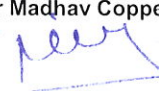
Notes:

- 1) The above Financial Results have been Audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors .
- 2) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 3) There are no exceptional/ extraordinary items during the quarter ended
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures

Date: 30.05.2019
Place: Bhavnagar



For Madhav Copper Limited


NILESHBHAI PATEL
Whole-time Director
DIN No. 05319890

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
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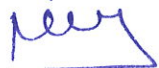
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STATEMENT OF ASSETS & LIABILITIES				
Sr. No.	Particulars	figures as at 31.03.2019 (Audited)	figures as at 30.09.2018 (Unaudited)	figures as at 31.03.2018 (Audited)
I	EQUITY & LIABILITIES			
	(1) Shareholders' Funds			
	(a) Share Capital	61,608,000	61,608,000	20,536,000
	(b) Reserves & Surplus	68,896,033	39,416,000	73,551,325
	(2) Non-current liabilities			
	(a) Long Term Borrowings	28,959,571	14,810,000	15,998,001
	(b) Deferred Tax Liability	4,179,095	-	-
	(c) other Long-term liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	(3) Current Liabilities			
	(a) Short Term Borrowings	73,999,246	81,300,000	52,955,740
	(b) Trade Payables	174,578,756	108,203,000	55,908,018
	(c) Other Current Liabilities	23,361,031	18,204,000	9,463,506
	(d) Short-Term Provisions	19,762,272	11,327,000	9,922,796
	Total	455,344,005	334,868,000	238,335,386
II	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets	121,038,653	119,650,000	55,284,455
	(i) Tangible Assets			
	(ii) Intangible Assets			
	(b) Deferred Tax Asset	-	416,000	416,471
	(c) Non-Current Investments	11,812,077	-	7,960,077
	(d) Long-Term Loans & Advances	-	25,000	625,797
	(e) Other Non-Current Assets	-	2,640,000	-
	(2) Current Assets			
	(a) Current Investments		10,460,000	
	(b) Inventories	69,995,421	55,567,000	17,378,732
	(a) Trade Receivables	235,894,398	104,630,000	137,364,969
	(b) Cash & Cash equivalents	555,486	1,278,000	316,166
	(c) Short-Term Loans & Advances	16,047,970	32,407,000	18,988,719
	(d) Other Current Assets	-	7,795,000	-
	Total	455,344,005	334,868,000	238,335,386

For Madhav Copper Limited




NILESHBHAI PATEL
Whole-time Director
DIN No. 05319890

Date: 30.05.2019
Place: Bhavnagar

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CA. Nirav B Patel

(FCA, M.Com)

CA. Rinku N Patel

(ACA, DISA, M.Com)

NIRAV PATEL & CO.

CHARTERED ACCOUNTANTS

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cafirm@icai.org

Auditor's Report on Standalone Financial Results of the Company for the Half Year and Year ended 31.03.2019
Pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
MADHAV COPPER LIMITED
GUJARAT

1. We have audited half yearly Standalone Financial results of MADHAV COPPER LIMITED for the half year ended 31.03.2019 and the Standalone Year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . These Standalone half yearly financial results as well as the Standalone year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

For, Nirav Patel & Co.
Chartered Accountants

(Nirav B. Patel)

Partner.

M. No. 149360

FRN. 134617W



Place: Bhavnagar

Date: 30/05/2019

Date: 30th May, 2019

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

SYMBOL: MCL

Sub.: **Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2019.**

Ref.: **Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

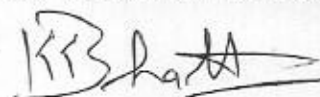
Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Nirav Patel & Co., Chartered Accountants, Bhavnagar (Firm Registration No.: 134617W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2019 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **MADHAV COPPER LIMITED**



Kush Bhatt

Company Secretary & Compliance Officer



MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

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