



To,  
Deputy Manager – Listing  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, BandraKurla Complex,  
Bandra East, Mumbai – 400051

Date: 6<sup>th</sup> August, 2025

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended (“SEBI Listing Regulations”) –Update.

Ref: Earlier disclosure dated 24<sup>th</sup> April, 2025

Dear Sir / Madam,

This is in reference to our earlier disclosure dated 25<sup>th</sup> March, 2025, wherein we have informed that the Company has received penalty order under Section 270A of the Income Tax Act, 1961 for Assessment Year 2018-19. In continuation to the above, we informed earlier dated 24<sup>th</sup> April, 2025 that Company has filed an Appeal on 21<sup>st</sup> April, 2025 to the Joint Commissioner (Appeals) or the Commissioner of Income Tax (Appeals) against the above matter.

This is to update regarding above matter that the Company has duly submitted its written reply dated 5<sup>th</sup> August, 2025 to the said notice along with the required information and documents within the stipulated timeline. The Company has provided all necessary clarifications and is fully cooperating with the Income Tax authorities.

At this stage the Company foresees no impact on the financial, operation or other activities of the Company.

You are requested to take the information on records.

Thanking you

Yours faithfully,

For Madhav Copper Limited

Mr. Nilesh Patel  
Chairman & Whole-time Director  
DIN: 05319890