



To,
Deputy Manager – Listing
National Stock Exchange of India Limited (NSE)
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai – 400051
Maharashtra

Date: 04/08/2025

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Show Cause Notice No. SEBI/EAD-6/AK/GN/6240/1/2025 dated 27-02-2025 and reply submitted to SEBI on 11-03-2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations and to make good the violation as stated in Show Cause Notice Dated 27-02-2025, we hereby inform that the Company has made delayed disclosure of search conducted by GST authorities and provisional attachment of land, building, Machinery, inventory and bank account by GST Department.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as “**Annexure A**”.

Kindly take the same on your records.

Thanking you

Yours faithfully,

FOR MADHAV COPPER LIMITED

NILESH PATEL

Chairman & Whole-time Director
DIN: 05319890

Encl: As above



Annexure A

Sr. No.	Particulars	Details
1	Name of Authority	Assistant Commissioner of State Tax, Enforcement Division, Ahmedabad, Gujarat
2	Nature and details of the action(s) taken, initiated or order(s) passed	Search conducted by GST authorities and Provisional attachment of land, building, Machinery, inventory and bank account by GST Department.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The Search was conducted by GST authorities on 07.07.2021. In addition to GST search, the order was passed for provisional attachment on 21.07.2021 of land, building, Machinery, inventory and bank account. On filing of an appeal on 06.10.2023, the SGST department has issued removal order of all provisional attachment of properties on 13.09.2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Wrongful availment of Input Tax Credit (ITC) for the FY 2017-18 to FY 2021-22.
5	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible.	Due to the temporary closure of operations, there was a minimal financial impact which is not considered material to the Company's overall performance.

MADHAV COPPER LIMITED (Formerly known as Madhav Copper Pvt Ltd.)

Works: Plot No. 5B/8, Survey No. 346-47, Fr. Koldi, Ukhetla,
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