

04.02.2020

To
NSE Ltd
Exchange Plaza
Plot No. C/1 G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Script Code: MCL

Sub: Outcome of the Board Meetin- Basis of Allotment
Further Public Offer of Madhav Copper Limited of 24,99,600 Equity Shares having face
value of Rs. 5/- each.

Dear Sir,

In accordance with Regulation no. 30 of **SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 4th February, 2020 at Registered Office of the Company, inter alia, passed following resolutions / decisions:

1. Basis of Allotment of the FPO has been approved as follows:

Category	Valid Application received in each category	No. of Shares Reserved (as per Prospectus)	Shares Allotted
Non- Institutional Investors	1645200	11,86,800	1065600
Retail Individual Investors	2017200	11,86,800	1308000
Market Makers	126000	1,26,000	126000
Total	3788400	24,99,600	24,99,600

Thanking you,

For Madhav Copper Limited


Nitesh Patel
Chairman & Whole-time Director
DIN: 05319890



MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)