

01st March, 2021

National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra Kurla Complex- Bandra (E)
Mumbai-400051
Symbol- MCL

Sub.: Response to clarification sought by National Stock Exchange of India Ltd. ("NSE") regarding resignation of Mr. Manish Makodia as Independent Director of the Company

Ref.: (i) Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) E-mail from NSE dated 01st March, 2021.

Dear Sir/Madam,

We have been sought below clarification, in relation to the announcement submitted to the exchange informing resignation of Mr. Manish Makodia, as an Independent Director of the Company:

"1. No other material reasons other than provided"

In this regard, we state that Mr. Manish Makodia has mentioned in his letter dated 13th February, 2021 that he has resigned owing to his preoccupation and personal reasons. He has explicitly confirmed in his letter that there is no other reason than that mentioned in the letter for resigning from the Board of the Company. His resignation letter is attached as Annexure I. We request you to take the above on record.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Madhav Copper Limited



Swati Kathrotiya

Company Secretary & Compliance Officer



MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

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• Company CIN No: L27201GJ2012PLC072719 •
• E-mail: info@madhavcopper.com • www.madhavcopper.com

13th February, 2021

To
The Board of Directors
Madhav Copper Limited
2107/D, 2nd Floor, D & I Excelus,
Opp. Home School,
Waghawadi Road,
Bhavnagar- 364 001

Dear Sirs,

Sub: Resignation from the post of Director of the Company

With reference to captioned subject, I hereby tender my resignation from the Directorship of Madhav Copper Limited ("The Company") due to preoccupation and personal reasons. Kindly relieve from the post of Director of the Company with immediate effect.

I hereby confirm that there are no other material reasons other than those provided above.

I would like to take this opportunity to convey my thanks to the Board for giving me opportunity of being associated with the Company.

Thanking you,

Yours sincerely


(Manish Makodia)
DIN: 07600988

