



Ref. No. HO/SD/380

Dated: 31.10.2017

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.O. Towers
Dalal Street, Mumbai-400001

Dear Sir,

Subject -Reduction in Marginal Cost of Funds Based Lending Rate (MCLR) of Bank with effect from 01.11.2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Asset Liability Management Committee (ALCO) of the Bank reviewed the existing Marginal Cost of Funds Based Lending Rates (MCLR) and decided to reduce MCLR in all the tenors by 15 basis points (bps). **The Rates are effective from 01.11.2017.** The details of existing and revised MCLR of Bank for different tenors are as under:-

Sl. No.	Tenor	Existing MCLR (%)	Revised MCLR (%)
1	Overnight MCLR	7.95%	7.80%
2	One month MCLR	8.05%	7.90%
3	Three months MCLR	8.25%	8.10%
4	Six months MCLR	8.35%	8.20%
5	One year MCLR	8.45%	8.30%
6	Two year MCLR	8.65%	8.50%
7	Three year MCLR	8.70%	8.55%

This is for your information and record, please.

Yours faithfully,

(B. K. Mitra)
General Manager (F&A)
CFO and Compliance Officer