



Ref. No. HO/SD/230

Dated: 10.07.2017

The Vice President
BSE Ltd.
25, P.J. Towers
Dalal Street, Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

Dear Sir,

Subject -Marginal Cost of Funds Based Lending Rate (MCLR)
with effect from 10.07.2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Asset Liability Management Committee (ALCO) of the Bank reviewed the existing Marginal Cost of Funds Based Lending Rates (MCLR) upto 1 year and decided to keep the MCLR upto 1 year unchanged. However, the ALCO has decided to introduce new MCLR benchmarks for more than 1 year i.e. for 2 years and 3 years. The Rates are effective from 10.07.2017.

As such the MCLR of Bank for different tenors are as under:-

Sl. No.	Tenor	MCLR (%)
1	Overnight MCLR	8.00%
2	One month MCLR	8.10%
3	Three months MCLR	8.30%
4	Six months MCLR	8.40%
5	One year MCLR	8.50%
6	Two year MCLR	8.70%
7	Three year MCLR	8.75%

This is for your information and record, please.

Yours faithfully,

(S.L. Jain)

General Manager (F &A),
CFO and Compliance Officer