

April 29, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code : 538891/Scrip ID : MLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: MLOUD/Series: EQ

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled “**Magellanic Cloud Limited Announces Massive \$11 Million UAV Joint Venture to Advance India’s Make in India Defence Vision**”.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,
For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Chairman & Managing Director
DIN: 07033919

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Encl: As above



Magellanic Cloud Limited Announces Massive \$11 Million UAV Joint Venture to Advance India's Make in India Defence Vision

Mumbai, April 28, 2026: Magellanic Cloud Limited (NSE: MCLLOUD | BSE: 538891 | INE613C01026), a technology-driven enterprise focused on emerging and high-growth sectors, today announced the formation of a **strategic joint venture (JV) to manufacture advanced Unmanned Aerial Vehicle (UAV) systems in India.**

The Company has entered into the JV with **Rayonix Tech, an India-based defence technology company, in partnership with XTEND, an Israel-based AI-powered robotics, UAV and software systems company.** This development marks a significant step in Magellanic Cloud's expansion within the fast-growing defence and security technology sector.

₹100 Crore Investment in Localised Manufacturing

The joint venture, valued at **~US\$11 million (~₹100 crore)**, will establish end-to-end manufacturing, testing, and distribution capabilities in India. These UAVs will cater to the evolving requirements of the armed forces and security agencies, supporting surveillance, reconnaissance, and mission-critical operations.

XTEND's XOS Operating System to Power Next-Generation UAV Platforms

XTEND's **XOS operating system** will serve as the software backbone of UAV systems manufactured by Magellanic Cloud, enabling:

- Human-guided autonomy
- AI-driven navigation
- Mission planning
- Real-time operational control across multi-domain robotic systems

As XTEND's exclusive manufacturing and distribution partner in India for selected platforms, Magellanic Cloud will support sovereign deployment under a unified software architecture.

Advanced Tactical Drone Portfolio to Address Diverse Defence Applications

XTEND's advanced tactical drone portfolio includes:

- **SCORPIO 500** for precision strikes
- **SCORPIO 1000** for extended missions
- **XTENDER** for micro-ISR operations
- **HONEY BADGER** for rugged mission-critical environments

- **WOLVERINE** for AI-assisted tactical and combat missions

Strategic Step Towards Capturing India's Growing Defence Drone Opportunity

The joint venture aims to cater to the growing demand for advanced UAV systems from India's defence ecosystem. By leveraging XTEND's proven autonomous operating systems and combining them with domestic manufacturing capabilities, the joint venture seeks to deliver mission-critical drone solutions built for Indian operational requirements.

This strategic partnership further strengthens Magellanic Cloud's growing presence in drone technologies, AI-led surveillance, and intelligent infrastructure solutions, reinforcing its position as a technology-driven enterprise focused on emerging and high-growth sectors and investing in future-ready technologies with strong national relevance.

Commenting on the development, Mr. Joseph Sudheer Thumma, Global CEO & MD, Magellanic Cloud Ltd. said, *"This joint venture marks a defining moment in Magellanic Cloud's mission to revolutionise the defence ecosystem. By integrating XTEND's globally battle-proven platforms - including their proprietary software XOS and products like Wolverine and Scorpio into our manufacturing capabilities, we are delivering more than just a drone; we are providing a sophisticated digital nervous system for modern warfare. Through the XOS autonomy platform, we will be delivering a unified command interface that enables seamless multi-platform force coordination and AI-assisted mission execution. This shift toward software-defined autonomy ensures Armed Forces have the precision and agility required for the next generation of defence. This collaboration is a cornerstone of XTEND's global operational footprint expansion and cements Magellanic Cloud's position as a technology-led powerhouse driving indigenous defence innovation. Drawing from decades of industry evolution, I can state with certainty: this marks a definitive paradigm shift for the Indian drone market."*

About Magellanic Cloud Limited

Magellanic Cloud Limited is a global technology company delivering advanced AI-powered surveillance platforms, drone technologies, video analytics, fintech automation, cloud services, and IT talent solutions to enterprises and government organizations.

With operations across India, the United States, and the Middle East, Magellanic Cloud serves industries including BFSI, government, retail, logistics, and enterprise infrastructure. Through its portfolio of platforms and subsidiaries, including Scanalitix, Scandron, iVIS, Motivity Labs, Finoux, and JNIT, the company enables organizations to build intelligent and scalable digital ecosystems powered by AI and data-driven insights.

The company was listed on NSE on February 7, 2025.

In FY25, the company reported consolidated Revenue of ₹597 Cr, EBITDA of ₹209 Cr, and Net Profit of ₹103 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information, please contact



Kshitiza Shukla
Contact: +91 9999609075
Email: Kshitiza.shukla@magellanic-cloud.com