

Date- 24.03.2026

<b>To,</b> <b>Bombay Stock Exchange Limited, Dept. of Corporate Services, 14th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 538891/Scrip ID: M CLOUD</b>	<b>To,</b> <b>National Stock Exchange of India Ltd., Dept. of Corporate Services, Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: M CLOUD/Series: EQ</b>
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**Subject: Outcome of Board Meeting held on March 24, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., March 24, 2026, which commenced at 03:00 P.M. and concluded at 3.43 P.M., has, inter alia, considered and approved the following:

**Participation in Rights Issue of Scandron Private Limited:**

The Board has considered and approved participation in the Rights Issue of Scandron Private Limited ("SPL"), a subsidiary of the Company, and has accepted the offer to subscribe to equity shares up to 56,00,000 (Fifty-Six Lakh) equity shares of face value ₹10 each at an issue price of ₹100 per share, aggregating to an amount not exceeding ₹56,00,00,000 (Rupees Fifty-Six Crore only).

The actual number of shares to be subscribed and the amount to be invested shall be determined by the Company at the time of subscription, based on commercial considerations and acceptance of the Rights Issue.

Detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars shall be submitted upon completion of allotment of shares by Scandron Private Limited.

We request you to kindly take the above on record.

**FOR MAGELLANIC CLOUD LIMITED**

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**Joseph Sudheer Reddy Thumma**  
**Managing Director**  
**DIN: 07033919**