

April 21, 2025

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| <p>1) Bombay Stock Exchange Limited,
Asst. General Manager,
Dept. of Corporate Services.
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400001, Maharashtra
Scrip Code: 538891 / Scrip ID:
<u>M CLOUD</u></p> | <p>2) National Stock Exchange of India Ltd.,
Asst. General Manager,
Dept. of Corporate services.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051
Symbol: M CLOUD / Series: EQ</p> |
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**Sub: Confirmation on Non-Applicability of SEBI Circular on Large Corporates – Initial
Disclosure for FY 2025-26
Ref.: Scrip Code- 538891**

Dear Sir,

With reference to Para 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as “Large Corporates” are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognised stock exchange; and
2. Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of “AA” or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that M/s. Magellanic Cloud Limited (“the Company”) meets only the first condition, i.e., it has its equity shares listed on the NSE & BSE Stock Exchanges . However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a “Large Corporate” under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025–2026 is not applicable.

We request you to kindly take the above information on your records.

Thanking You,

Yours Faithfully

For MAGELLANIC CLOUD LIMITED

Joseph Sudheer Reddy Thumma
(Managing Director)
DIN: 07033919

Sanjay Mahendra Chauhan
(Chief Financial Officer)