

February 21st, 2025

1) Bombay Stock Exchange Limited,
Asst. General Manager,
Dept. of Corporate Services.
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400001, Maharashtra, Mumbai
Scrip Code: 538891 / Scrip ID: M CLOUD

2) National Stock Exchange of India Ltd.,
Asst. General Manager,
Dept. of Corporate services.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051
Symbol: M CLOUD / Series: EQ

Sub: Intimation regarding acquisition

Respected Sir/Madam,

We wish to inform you that Magellanic Cloud Limited has issued a Letter of Intent (LOI) for the acquisition of an Indian-based Fintech company. The estimated purchase price for the acquisition is INR 32 Crores subject to the satisfactory completion of the ongoing due diligence process. The company plans to finalize the Share Purchase Agreement (SPA) on or before March 15th, 2025, and the final terms and conditions as outlined in the LOI will need to be accepted.

We will disclose further details in accordance with SEBI (LODR) Regulations, 2015 once the SPA is formalized and all terms are agreed upon.

The above intimation is given to you pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For MAGELLANIC CLOUD LIMITED

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919