



To,

Bombay Stock Exchange Limited, Corporate Relations Department,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 538891/Scrip ID: MCLOUD

National Stock Exchange of India Ltd., Listing Compliance Department,

Exchange Plaza, Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East), Mumbai - 400 051. **Symbol: MCLOUD/Series: EQ**

Sub: <u>Business Updates</u>

Ref: Intimation of Receipt of order by Wholly Owned Subsidiary – Provigil Surveillance

Limited

Dear Sir/Madam,

We would like to inform you that Provigil Surveillance Limited, our wholly owned subsidiary company has received a Purchase Order from Indian Highways Management Company Limited, an initiative of National Highways Authority of India (NHAI), valued at approx. Rs. 32 Crores (Rupees Thirty-Two Crores) with an extended potential order size of up to Rs. 75 Crores (Rupees Seventy-Five Crores). The order pertains to the Implementation of Audit Camera System for Vehicle Count & Classification at Toll Plazas across eight states under Zone 1.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to kindly take the above information on your records.

Thanking You,

Yours Faithfully, For MAGELLANIC CLOUD LTD.

JOSEPH SUDHEER REDDY THUMMA (MANAGING DIRECTOR) DIN: 07033919

MAGELLANIC CLOUD LIMITED

Formerly known as South India Projects Limited