November 13, 2026

BSE Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400001
Scrip Code: 538891/Scrip ID: MCLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MCLOUD/Series: EQ

Sub: **Outcome of the Meeting of the Board of Directors of Magellanic Cloud Limited (the "Company") held on November 13, 2026**

Ref: **Prior Intimation dated November 10, 2026**

Respected Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Listing Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, November 13, 2026, *inter alia* approved the following matters:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results of the Company (with Limited Review Report) for the quarter and half year ended September 30, 2026, attached as ***Annexure A***

2. Approved subscription up to 2,00,00,000 (Two Crore) Compulsorily Convertible Debentures of Mcray Xtend India Private Limited, at an issue price of Rs. 10/- (Rupees Ten only) per CCD, having a face value of Rs. 10/- (Rupees Ten only) each, aggregating up to Rs. 20,00,00,000/- (Rupees Twenty Crore only), as more particularly set out in ***Annexure B*** attached hereto

The meeting commenced at 01:00 p.m. (IST) and concluded at 03:48 p.m. (IST).

The required information pursuant to SEBI Master Circular: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, is **annexed**

The same has also been made available on the website of the Company i.e. www.magellanic-cloud.com

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Magellanic Cloud Limited

SAMEER RAJKUMAR LALWANI
Digitally signed by SAMEER RAJKUMAR LALWANI
Date: 2026.11.13 17:31:18 +05'30'

Sameer Rajkumar Lalwani
Company Secretary & Compliance Officer
Membership no. 57275

Encl: a/a

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Magellanic Cloud Limited for the quarter and half year ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Magellanic Cloud Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Magellanic Cloud Limited ('the Company') for the quarter and half year ended 30th September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184

SURESH PRAHLADRAI MURARKA

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Date: 2026.11.13 17:16:25 +05'30'

Suresh Murarka
Partner
Mem. No. 044739
UDIN: '26044739VLHBSD5206

Place: Mumbai
Date: 13th November 2026

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30 ,2026

Sr. No	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,386.07	2,407.60	2,397.46	4,793.67	5,374.28	10,203.48
	Other income	69.04	73.92	122.82	142.96	150.56	439.96
	Total Revenue	**2,455.11**	**2,481.52**	**2,520.28**	**4,936.63**	**5,524.84**	**10,643.44**
II	**Expenses**						
	Cost of Services	96.74	94.61	97.59	191.35	339.66	539.79
	Purchases of stock in trade	-	-	22.58	-	504.59	502.05
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	-	-	26.52	-	-	-
	Employee benefits expense	661.05	589.11	702.09	1,250.16	1,392.69	2,640.20
	Finance costs	712.36	716.03	702.17	1,428.39	1,368.89	2,775.12
	Depreciation and amortisation expense	218.25	215.43	115.81	433.68	196.06	532.88
	Other expenses	355.93	217.99	190.45	573.92	349.41	750.08
	Total expenses	**2,044.33**	**1,833.16**	**1,857.21**	**3,877.50**	**4,151.31**	**7,740.13**
III	**Profit Before Tax and Exceptional Items**	**410.78**	**648.36**	**663.07**	**1,059.13**	**1,373.53**	**2,903.31**
IV	**Exceptional Items**						
	Impact of new Labour Codes (Refer note 04)	-	-	-	-	-	32.02
V	**Profit Before Tax**	**410.78**	**648.36**	**663.07**	**1,059.13**	**1,373.53**	**2,871.29**
VI	**Income Tax Expense**						
	Current Tax (including earlier year provision)	216.26	164.19	206.24	380.45	393.07	641.02
	Taxation for Earlier Year	-	-	-			25.02
	Deferred Tax Charge/(credit)	12.29	-2.46	-13.92	9.83	-8.46	142.41
	Total Tax Expense	**228.56**	**161.73**	**192.32**	**390.29**	**384.61**	**808.45**
V	**Profit After Tax**	**182.22**	**486.63**	**470.74**	**668.84**	**988.92**	**2,062.84**
VI	**Profit for the year**	**182.22**	**486.63**	**470.74**	**668.84**	**988.92**	**2,062.84**
VII	**Other comprehensive income**						
(a)	**Items that will not be reclassified to profit or loss in subsequent periods**						
	(i) Remeasurements gains/(losses) on defined	3.19	32.77	1.73	35.96	(19.86)	33.43
	(iii) Income tax effect on above	-0.80	-8.25	-0.44	-9.05	5.00	-8.41
	net of tax	**2.39**	**24.52**	**1.29**	**26.91**	**(14.86)**	**25.02**
VIII	**net of tax**	**184.61**	**511.15**	**472.03**	**695.75**	**974.06**	**2,087.86**
IX	**Paid up equity Share capital (Face Value Rs. 2 each)**	58,90,67,120	58,90,67,120	58,43,95,123	58,90,67,120	58,43,95,123	58,90,67,120
X	**Paid up equity Share capital (Face Value Rs. 2 each Weighted Average No's for EPS)**	58,90,67,120	58,90,67,120	58,43,95,123	58,90,67,120	58,43,95,123	58,61,99,920
X	**Other Equity**						26,083.36
XI	**each**						
	Basic earning per share(₹)	**0.03**	**0.08**	**0.08**	**0.11**	**0.17**	**0.35**
	Diluted earning per share(₹)	**0.03**	**0.08**	**0.08**	**0.11**	**0.17**	**0.35**

Notes:

1 The above standalone financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November ,2026.

2 The Company operates in one reportable business segment namely IT and IT related Services as per IND AS 108 on Operating Segments.

3 The above standalone results for the quarter and half year ended September 30, 2026 are available at the website of BSE at www.bseindia.com,of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com

4 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the company has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company has presented the same as an 'Exceptional Item' in the consolidated statement of profit and loss for the year ended 31st March, 2026, amounting to ₹ 32.02 Lakhs. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for differential impact, if any, in subsequent periods.

5 During the Period the Company has entered into a Strategic Investment and Collaboration Agreement dated April 25, 2026 with Rayonix Tech Private Limited ("Rayonix"), pursuant to which the Company has established a Joint Venture ("JV") namely MCray Xtend India Private Limited with Rayonix for supporting the development and strengthening of India's indigenous defence ecosystem. Pursuent to this agreement company has total commitment of 16 Million USD for Capex and Opex.

6 On 24th March, 2026, one of the Subsidiary , Scandron Private Limited ("SPL") have made right issue comprises equity shares having face value of ₹10 each at an issue price of ₹100 per equity share. The Company have participated in the said Rights Issue for its portion for an aggregate amount of ₹56,00,00,000. Consequent to the allotment, the Company's shareholding in SPL increased from 70.00% to 92.11%, resulting in a corresponding reduction in the Non-Controlling Interest ("NCI") from 30.00% to 7.89%

7 The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to current period's classification.

For Magellanic Cloud Limited

JOSEPH SUDHEER REDDY THUMMA

Digitally signed by JOSEPH SUDHEER REDDY THUMMA
Date: 2026.11.13 17:11:34 +05'30'

Joseph Sudheer Reddy Thumma
DIN : 07033919
Chairman & Managing Director

Date: 13th November 2026
Place: Hyderabad

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Financials Assets & Liabilities as on 30 September 2026

Amount (Rs in Lakhs)

Sr. No.	Particulars	30-Sep-26 Unaudited	31-Mar-26 Audited
	ASSETS		
I	**Non-current assets**		
	Property, plant and equipment	2,660.40	2,701.17
	Intangible assets	175.58	213.72
	Right of use assets	0.01	137.73
	Capital work in progress	171.16	145.25
	Financial assets		
	(i) Investment in subsidiaries, associates, joint ventures	45,499.30	45,439.30
	(ii) Investment in others	-	-
	(ii) Other financial assets	1,518.19	286.10
	Non-current tax assets	-	-
	Total non-current assets	**50,024.64**	**48,923.27**
II	**Current assets**		
	Financial assets		
	(i) Trade receivables	5,940.89	4,087.50
	(ii) Cash and cash equivalents	2.11	1,033.27
	(iii) Bank balances other than (ii) above	1,082.38	1,048.34
	(iv) Other financial assets	532.78	333.29
	Other current assets	1,028.07	990.71
	Current Tax Asset	-	-
	Total current assets	**8,586.22**	**7,493.12**
	Total assets	**58,610.87**	**56,416.39**
	EQUITY AND LIABILITIES		
I	**Equity**		
	Equity share capital	11,781.34	11,781.34
	Other equity	14,997.75	14,302.02
	Total equity	**26,779.10**	**26,083.36**
	Liabilities		
II	**Non-current liabilities**		
	Financial liabilities		
	(i) Borrowings	25,175.18	27,492.30
	Provisions	157.97	160.74
	Deferred tax liabilities (net)	200.51	190.68
	Other non current liabilities	190.00	-
	Total non-current liabilities	**25,723.66**	**27,843.72**
III	**Current liabilities**		
	Financial liabilities		
	(i) Borrowings	4,489.06	817.94
	(ii) Lease liabilities	-	133.71
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	19.99	400.54
	(b) total outstanding dues of creditors other than micro and small enterprises	119.48	106.63
	(iv) Other financial liabilities	322.04	276.99
	Current tax liabilities	863.45	513.52
	Other current liabilities	238.82	214.54
	Provisions	55.28	25.45
	Total current liabilities	**6,108.11**	**2,489.32**
	Total Liabilities	**31,831.77**	**30,333.03**
	Total Equity and Liabilities	**58,610.87**	**56,416.39**

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Cash Flow Statement for the Half year ended September 30 ,2026

Particulars	30-Sep-26 Unaudited	30-Sep-25 Unaudited
A Cash flows from operating activities :		
Profit before tax	**1,059.13**	**1,373.53**
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	295.97	95.49
ROU Depreciation	137.72	100.57
Interest income on bank deposits	-34.84	-26.31
Finance costs	1,416.24	1,299.45
Interest expense on lease liabilities	12.15	69.44
Unrealized foreign exchange loss /(gain) (net)	-	-87.55
Provision for Gratuity	20.31	20.48
Provision for Leave Encashment	3.84	24.61
Reversal of Expected Credit Loss	21.49	0.01
Gain on deemed disposal of interest in associate company	-0.03	-
Operating Profit before working capital changes	**2,931.97**	**2,869.71**
Movement in working capital		
(Increase)/ Decrease in inventories	-	-
(Increase)/ Decrease in trade receivables	-1,874.88	-2,328.82
(Increase)/ Decrease in other financial assets	-199.49	-311.24
(Increase)/ Decrease in other current assets	-37.35	-243.99
Increase/ (Decrease) in trade payables	-367.68	1,090.26
Increase/ (Decrease) in other financial liabilities	45.05	4,105.11
Increase/ (Decrease) in other current liabilities	24.28	-17.21
Increase/ (Decrease) in provisions	38.86	10.78
Cash generated from operations	**560.77**	**5,174.61**
Income tax paid (net of refund)	-30.52	-564.76
Net Cash flows from operating activities (A)	**530.25**	**4,609.85**
B Cash flows from investing activities		
Investment in subsidiaries, associates, joint ventures	-60.00	-4,380.00
Purchase of property, plant and equipment, intangible assets and CWIP	-242.96	-1,213.32
Investment in Inter- corporate deposits	-1,232.70	-1,103.00
Interest received on bank deposits	34.84	26.31
Net cash used in investing activities (B)	**-1,500.82**	**-6,670.01**
C Cash flows from financing activities		
Proceeds from/ (repayment of) short term borrowings (net)	17.74	-
Repayment of borrowings	1,336.26	-5,601.10
Proceeds from borrowings	-	9,914.91
Interest paid on borrowings	-1,416.24	-1,299.45
Payment of interest portion of lease liabilities	-12.15	-69.44
Payment of principal portion of lease liabilities	-133.71	-76.42
Payment of dividend	-175.32	-175.32
Net cash from financing activities (C)	**-383.42**	**2,693.18**
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	**-1,353.99**	**633.02**
Cash and cash equivalents as at beginning	**2,081.61**	**539.83**
Effects of exchange rate changes on cash and cash equivalents	356.86	87.55
Cash and cash equivalents as at closing	**1,084.48**	**1,260.40**

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Magellanic Cloud Limited for the quarter and half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors
Magellanic Cloud Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Magellanic Cloud Limited ('the Holding Company") and its subsidiaries including step down subsidiaries (the Holding Company and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 , ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiary	Place of Incorporation
1.	IVIS International Private Ltd. (Subsidiary)	India
2.	Provigil Surveillance Ltd. (Subsidiary)	India
3.	JNIT Technologies Inc. (Subsidiary)	USA
4.	Motivity Labs Pvt Ltd. (Step down Subsidiary)	India
5.	Motivity Labs Inc. (Step down Subsidiary)	USA
6.	Scandron Private Limited (Subsidiary)	India
7.	Finoux solutions private limited (Subsidiary)	India
8.	Motivity Canada (Step down Subsidiary)	Canada
9.	Motivity Labs Pte Ltd (Step down Subsidiary)	Singapore
10.	Motivity Labs B.V. (Step down Subsidiary) With effect from April 8, 2026	Netherlands
11.	Mcray Xtend India Private Limited (Joint Venture)	India

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of one subsidiary and four step-down subsidiaries included in the unaudited consolidated financial results, whose interim financial result, before consolidation adjustments, reflect a total asset of Rs.62,246.64 Lakhs as at 30th September 2026, total revenue from operations of Rs. 13,397.58 Lakhs and Rs. 25,921.09 Lakhs, total net profit/(loss) after tax of Rs. 1,622.47 Lakhs and Rs. 2,844.14Lakhs and total comprehensive income of Rs. 1,622.56 and Rs 2,843.45 for the quarter ended September 30, 2026 and half year ended September 30th, 2026 respectively and net cash flow of Rs. (1,832.00) Lakhs for the half year ended on 30th September 2026, as considered in the consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

Further, out of above mentioned in para 6, One subsidiary and Four step down subsidiaries are located outside India, whose interim financial information/ interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by the other auditors under the standard on review engagement applicable in their respective countries. The Parent's Company's management has converted the interim financial information/ interim financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184

SURESH PRAHLADRAI MURARKA

Suresh Murarka
Partner
Mem. No. 044739
UDIN: 26044739JVZEAB2621

Place: Mumbai
Date: 13th November, 2026

Magellanic Cloud Limited

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unudited)	(Unudited)	Audited
I	Revenue from operations	21,292.36	18,027.63	16,444.24	39,319.99	32,839.86	69,787.64
	Other incomes	160.09	177.48	138.56	337.57	176.93	844.26
	Total Revenue	**21,452.45**	**18,205.11**	**16,582.80**	**39,657.56**	**33,016.78**	**70,631.90**
II	**Expenses:**						
	Cost of Materials Consumed	2,876.04	714.61	519.60	3,590.65	673.33	3,480.92
	Cost of service	3,049.03	2,721.70	1,801.19	5,770.74	4,007.86	7,333.77
	Employee benefit expenses	7,663.23	7,572.21	7,078.43	15,235.44	13,599.57	29,392.52
	Finance cost	701.42	666.96	565.19	1,368.38	1,195.66	2,573.04
	Depreciation and amortization expenses	1,432.89	1,465.20	1,202.50	2,898.09	2,284.16	5,078.20
	Other Expenses	2,124.18	1,947.72	1,657.06	4,071.89	3,489.54	7,995.03
	Total Expenses	**17,846.79**	**15,088.40**	**12,823.98**	**32,935.19**	**25,250.11**	**55,853.49**
III	**Profit before Share of Profit of joint venture and tax**	**3,605.66**	**3,116.71**	**3,758.82**	**6,722.37**	**7,766.67**	**14,778.41**
IV	Share of Profit from joint venture	(14.66)	-	-	(14.66)	-	-
V	**Profit before Exceptional Items and tax**	**3,591.00**	**3,116.71**	**3,758.82**	**6,707.71**	**7,766.67**	**14,778.41**
VI	**Exceptional Items**						
	Impact of New Labour Code (Refer Note 04)	-	-	-	-	-	164.19
VII	**Profit before tax**	**3,591.00**	**3,116.71**	**3,758.82**	**6,707.71**	**7,766.67**	**14,614.23**
VIII	**Income Tax Expense**						
	Current tax	979.52	792.02	1,108.06	1,771.54	2,260.33	3,867.46
	Excess/Short Provision of earlier year taxes	1.04	(4.21)		(3.17)		(848.51)
	Deferred tax	(49.50)	(41.44)	-110.99	(90.94)	(32.40)	166.60
IX	**Profit After Tax**	**2,659.93**	**2,370.34**	**2,761.75**	**5,030.27**	**5,538.74**	**11,428.68**
	Non Controlling Interest	(13.27)	(0.50)	(20.79)	-13.77	-19.13	5.49
X	**Profit for the year after Tax and non-controlling interest**	**2,673.20**	**2,370.84**	**2,782.54**	**5,044.04**	**5,557.87**	**11,423.19**
XI	**Other Comprehensive Income**						
	Items will not be reclassified to profit & loss						
	Actuarial Gains/(Losses) on Employee Benefit	26.65	29.33	(5.07)	55.98	(15.16)	115.78
	Gain/loss on revaluation of Intangible assets	-		-	-		-
	Reversal of Deferred Tax created in previous year on Revaluation of Intangible Asset.	-		-			-
	Income tax relating to items that will not be reclassified to profit or loss	3.82	(10.06)	(178.32)	-6.24	(168.49)	-23.11
	Items that will be reclassified to profit & loss				-		-
	Foreign Currency Translation Reserve	274.24	(50.61)	744.65	223.63	731.62	2,781.81
	Income tax relating to items that will be reclassified to profit or loss	-		-		-	-669.26
	Total Other Comprehensive Income	**304.72**	**(31.33)**	**561.27**	**273.38**	**547.97**	**2,205.22**
XII	**Total Comprehensive Income**	**2,964.65**	**2,339.00**	**3,323.02**	**5,303.65**	**6,086.71**	**13,633.90**
	Non Controlling Interest	(13.27)	(0.50)	(20.79)	(13.77)	(19.13)	5.49
	Total Comprehensive Income for Owner	**2,977.91**	**2,339.51**	**3,343.81**	**5,317.41**	**6,105.83**	**13,628.42**
XIII	**Paid up equity Share capital (Face Value Rs. 2 each)**	58,90,67,120	58,90,67,120	58,43,95,120	58,90,67,120	58,43,95,120	58,90,67,120
XIV	**Paid up equity Share capital (Face Value Rs. 2 each Weighted Average No's for EPS)**	58,90,67,120	58,90,67,120	58,43,95,120	58,90,67,120	58,43,95,120	58,61,99,920
XV	**Other Equity**						56,852
XVI	**Earning per share on Equity Shares of Rs. 2 each**						
	Basic earning per share(₹)	**0.45**	**0.40**	**0.48**	**0.86**	**0.95**	**1.95**
	Diluted earning per share(₹)	**0.45**	**0.40**	**0.48**	**0.86**	**0.95**	**1.95**

Notes:

1 The above consolidated financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026.

2 The company has identified reportable segment as per IND AS 108 i.e. IT-Surveillance, IT/ITES Services and Drone which is earlier recognised as one segment under IT and IT related Services.

3 The above consolidated results for the quarter and half year ended 30th September 2026 are available at the website of BSE at www.bseindia.com,of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com.

4 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the consolidated statement of profit and loss for the quarter and year ended Marc 31, 2026 amounting to ₹ 164.18 Lakhs. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for differential impact, if any, in subsequent periods.

5 During the quarter and half year ended, the management has reviewed and regrouped balances pertaining regarding unbilled revenue to contract assets from Trade Receivables and Other Financial Assets to ensure appropriate presentation and classification in the financial statements. Accordingly, the comparative figures as at 31 March 2026 and the balances as at 30 September 2026 have been presented after considering the aforesaid classification. The details of the same are provided below:

Particulars	**Sep-26**	**Mar-26**
Trade Receivable	52,157.08	35,239.71
Less: Unbilled	14,706.38	4,611.32
Net Trade Receivable	**37,450.70**	**30,628.39**
Other Financial Asset	-	6,147.09
Less: Unbilled	-	6,147.09
Net Other Financial Asset	**-**	**-**
Contract Asset	**13,309.83**	**10,758.41**

5 On 24th March, 2026, one of the Subsidiary , Scandron Private Limited ("SPL") have made right issue comprises equity shares having face value of ₹10 each at an issue price of ₹100 per equity share. The Company have participated in the said Rights Issue for its portion for an aggregate amount of ₹56,00,00,000. Consequent to the allotment, the Company's shareholding in SPL increased from 70.00% to 92.11%, resulting in a corresponding reduction in the Non-Controlling Interest ("NCI") from 30.00% to 7.89%.

6 During the Period the Company has entered into a Strategic Investment and Collaboration Agreement dated April 25, 2026 with Rayonix Tech Private Limited ("Rayonix"), pursuant to which the Company has established a Joint Venture ("JV") namely MCray Xtend India Private Limited with Rayonix for supporting the development and strengthening of India's indigenous defence ecosystem. Pursuent to this agreement company has total commitment of 16 Million USD for Capex and Opex.

7 The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to current period's classification.

For Magellanic Cloud Limited

JOSEPH SUDHEER REDDY THUMMA

Digitally signed by JOSEPH SUDHEER REDDY THUMMA
Date: 2026.11.13 17:13:01 +05'30'

Joseph Sudheer Reddy Thumma

DIN : 07033919

Chairman & Managing Director

Date: 13th November ,2026

Place: Hyderabad

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Unaudited Statement of Assets & Liabilities as on September 30, 2026

Amount (Rs in Lakhs)

Sr No.	Particulars	Consolidated	
		30/09/2026	31/03/2026
		Unaudited	Audited
	ASSETS		
I	**Non-current assets**		
	Property, plant and equipment	10,325.50	10,166.22
	Right of use assets	674.37	1,142.35
	Capital work in progress	387.56	515.98
	Goodwill on Consolidation	25,555.21	25,453.40
	Other Intangible assets	12,888.81	13,719.81
	Intangible assets under development	6,046.59	3,243.88
	Investment	4,800.63	4,736.06
	Financial assets		
	Investment in associates, joint ventures	45.34	-
	(i) Other financial assets	1,723.58	610.56
	Non-current tax assets	222.79	-
	Other non-current assets	70.95	70.95
	Total non-current assets	**62,741.33**	**59,659.21**
II	**Current assets**		
	Inventories	2,503.06	1,883.51
	Financial assets		
	(i) Current Investment	1,885.00	500.00
	(i) Trade receivables	37,450.70	30,628.39
	(ii) Cash and cash equivalents	2,755.33	4,104.18
	(iii) Bank balances other than (ii) above	1,888.60	1,714.56
	(iv) Other financial assets	1,062.20	645.33
	Contract Asset	14,706.38	10,758.41
	Other current assets	8,810.36	5,425.42
	Total current assets	**71,061.64**	**55,659.79**
		-	
	Total Assets	**1,33,802.97**	**1,15,319.00**
	EQUITY AND LIABILITIES		
I	**Equity**		
	Equity share capital	11,781.34	11,781.34
	Other equity	62,092.02	56,851.81
	Total equity attributable to owners of the Company	**73,873.36**	**68,633.16**
	Non-controlling Interest	(1.39)	45.62
	Total equity	**73,871.97**	**68,678.78**
	Liabilities		
II	**Non-current liabilities**		
	Financial liabilities		
	(i) Borrowings	14,418.70	16,257.49
	(ii) Lease liabilities	426.33	719.70
	(iii) Other financial liabilities	-	-
	Provisions	616.21	713.00
	Deferred tax liabilities	1,413.64	1,302.57
	Other non current liabilities	-	-
	Total non-current liabilities	**16,874.88**	**18,992.76**
III	**Current liabilities**		
	Contract liabilities		
	Financial liabilities		
	(i) Borrowings	22,407.13	11,605.76
	(ii) Lease liabilities	419.52	606.44
	(iii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	4,366.83	447.33
	(b) total outstanding dues of creditors other than micro and small enterprises	5,469.73	6,804.74
	(iv) Other financial liabilities	2,260.80	2,631.75
	Other current liabilities	2,031.39	1,058.12
	Provisions	139.29	201.65
	Current tax liabilities	5,961.44	4,291.69
	Total current liabilities	**43,056.12**	**27,647.47**
	Total Liabilities	59,931.01	46,640.23
	Total Equity and Liabilities	**1,33,802.97**	**1,15,319.00**

Magellanic Cloud Limited

CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unadited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

Segment Reporting as per IND AS 108

Segment results	Quarter ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
IT-Surveillance	5,632.65	4,253.89	3,142.31	9,886.54	6,222.36	16,185.16
IT/ITES Services	15,618.02	13,645.40	13,320.42	29,263.42	26,505.37	52,249.60
Drone	41.68	128.34	21.16	170.02	151.79	1,352.88
Revenue from Operations	**21,292.36**	**18,027.63**	**16,483.89**	**39,319.99**	**32,879.52**	**69,787.64**
Segment results						
IT-Surveillance	1,911.49	1,780.13	1,407.21	3,691.62	2,840.89	7,711.62
IT/ITES Services	3,799.70	3,246.63	4,036.55	7,046.33	8,262.70	13,567.95
Drone	(145.96)	44.62	(55.80)	(101.34)	(34.03)	141.64
Segment results	**5,565.23**	**5,071.38**	**5,387.96**	**10,636.61**	**11,069.56**	**21,421.21**
Less: Finance Cost	701.42	666.96	565.19	1,368.38	1,195.66	2,573.04
Less: Depreciation	1,432.89	1,465.20	1,202.50	2,898.09	2,284.16	5,078.20
Add : Other Income	160.09	177.48	138.56	337.57	176.93	844.26
Profit before tax	**3,591.01**	**3,116.70**	**3,758.83**	**6,707.71**	**7,766.67**	**14,614.23**
Tax Expenses	931.07	746.37	997.07	1,677.44	2,227.93	3,185.55
Profit After Tax	**2,659.93**	**2,370.33**	**2,761.76**	**5,030.27**	**5,538.74**	**11,428.68**

Segment Assets and Liablities	Quarter ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment assets						
IT-Surveillance	55,252.22	48,783.21	38,895.71	55,252.22	38,895.71	46,378.92
IT/ITES Services	70,273.81	62,833.29	57,605.02	70,273.81	57,605.02	61,450.93
Drone	8,276.95	7,899.77	6,657.36	8,276.95	6,657.36	7,430.98
Total Assets	**1,33,802.98**	**1,19,516.26**	**1,03,158.09**	**1,33,802.97**	**1,03,158.10**	**1,15,260.84**
Segment Liabilities						
IT-Surveillance	29,135.46	24,145.24	15,525.26	29,135.46	15,525.26	20,832.18
IT/ITES Services	28,327.91	22,476.05	28,987.90	28,327.91	28,987.90	24,239.31
Drone	2,467.64	1,986.42	816.18	2,467.64	816.18	1,510.56
Total Liabilities	**59,931.01**	**48,607.72**	**45,329.33**	**59,931.01**	**45,329.33**	**46,582.05**
Capital Employed	**73,871.97**	**70,908.54**	**57,828.75**	**73,871.97**	**57,828.76**	**68,678.78**

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Cash flow for the Half Year ended September 30,2026

Sr No.	Particulars	Consolidated	
		30-Sep-26	30-Sep-25
		Unaudited	Unaudited
A	**Cash flows from operating activities :**		
	Profit before tax	**6,722.37**	**7,766.67**
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expense	2,428.69	1,860.47
	Depreciation on Right of use assets	469.41	423.69
	Interest income on bank deposits and others	-136.09	-22.86
	Interest income on security deposits	-1.14	-2.84
	Provision for Defined benefit obligation and leave encashment	75.44	-8.09
	Unrealised forex gain	-25.32	-57.27
	Interest on lease liability	76.52	137.19
	ECL Provision	452.85	-
	Unrealised inter-company profit eliminated on consolidation	-4.24	-
	Liabilities / provisions no longer required written back	-0.03	-
	Write off	16.92	58.57
	Finance costs	1,291.85	1,058.47
	Operating Profit before working capital changes	**11,367.22**	**11,214.00**
	Movement in working capital		
	(Increase)/ Decrease in trade receivables	-7,292.07	-1,575.28
	(Increase)/Decrease in Inventories	-619.56	-951.39
	(Increase)/Decrease in Provisions	-234.58	236.01
	(Increase)/Decrease in Other financial assets - current	-416.88	-653.96
	(Increase)/Decrease in Other financial assets - non current	-1,111.88	-20.12
	(Increase)/Decrease in Other non current assets	-	411.04
	(Increase)/Decrease in Other current assets	-3,384.95	-3,694.22
	(Increase)/Decrease in Contract Asset	-3,947.97	-
	Increase/(Decrease) in Trade Payables	2,584.50	1,642.50
	Increase/(Decrease) in Other Current Liabilities	935.38	193.40
	Increase/(Decrease) in Other Financial Liabilities	-370.95	4,011.59
	Cash generated from operations	**-2,491.75**	**10,813.58**
	Income tax paid (net of refund)	-119.41	-1,471.23
	Net Cash flows from operating activities (A)	**-2,611.17**	**9,342.35**
B	**Cash flows from investing activities**		
	Payment of property, plant & equipments & Intangibles (including capital work in progress)	-4,533.07	-6,742.73
	Payment for assets taken on lease	-1.42	-5.95
	Sale / Purchase of Investment	-1,494.89	-3,977.80
	Adjustment on account of NCI	-33.25	-
	Foreign Currency Gain	25.32	57.27
	(Purchase) / Redemption of Deposits	-174.03	-1,387.03
	Interest income	136.11	22.88
	Net cash used in investing activities (B)	**-6,075.22**	**-12,033.34**
C	**Cash flows from financing activities**		
	(Repayment) / Borrowing from financial institutions/Others	8,962.58	1,733.56
	Lease Payments	-556.81	-475.68
	Interest Expense	-1,291.85	-1,058.47
	Net cash used in financing activities (C)	**7,113.92**	**199.41**
	Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	-1,572.47	-2,491.58
	Cash and cash equivalents as at beginning	4,104.18	4,748.33
	Effects of exchange rate changes on cash and cash equivalents	223.63	686.77
	Cash and cash equivalents as at closing	**2,755.33**	**2,943.52**

Annexure B

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/I/3762/2026 dated January 30, 2026.

Sr No	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	**Name of the Target Entity:** MCRAY Xtend India Private Limited ("MCRAY") **Details about target entity:** MCRAY was incorporated on May 13, 2026, as a Special Purpose Vehicle pursuant to the Strategic Investment and Collaboration Agreement entered into between Magellanic Cloud Limited and Rayonix Tech Private Limited. The incorporation of MCRAY was aimed at strengthening the Company's presence in the Unmanned Aerial Vehicle ("UAV") and defence technology sectors by facilitating local manufacturing, deployment, commercialisation and execution of defence technology projects in India. **Turnover:** MCRAY has reported NIL turnover since it is incorporated w.e.f. May 13, 2026.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	MCRAY is a subsidiary company of MCLOUD, by virtue of MCLOUD holding a 60% equity stake in MCRAY and accordingly qualifies as a Related Party of the Company under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). The proposed transaction falls within the ambit of Related Party Transactions under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations. The necessary approval of the Audit Committee of MCLOUD has been obtained in respect of the proposed transaction. Further, the proposed transaction is intended to be undertaken on an arm's length basis. The Promoter and Promoter Group are interested in the proposed transaction, as the ultimate beneficial ownership of MCRAY vests with the Promoter of MCLOUD.
3	industry to which the entity being acquired belongs;	Drone Technology
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed subscription is intended to facilitate the below: • Technology Transfer fees and associated technical documentation; • Acquisition of manufacturing rights and statutory licensing; • Access to and registration of Intellectual Property Rights; and

		• Manufacturing enablement, including specialized tooling, manufacturing and production line setup
5	brief details of any governmental or regulatory approvals required for the acquisition;	Applicable statutory and regulatory approvals including the Ministry of Corporate Affairs
6	Indicative time period for completion of the acquisition	The Compulsorily Convertible Debentures ("CCDs") shall have a maximum tenure of 5 (five) years and shall be converted into equity shares of MCRAY upon completion of the stipulated tenure, in accordance with the terms and conditions governing the issuance of the CCDs. Such conversion is expected to result in an increase in the equity stake of MCLOUD in MCRAY, thereby facilitating the completion of the proposed acquisition.
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	cost of acquisition and/or the price at which the shares are acquired;	The Company shall subscribe up to 2,00,00,000 (Two Crore) CCDs of MCRAY, each having a face value of Rs. 10/- (Rupees Ten only), at an issue price of Rs. 10/- (Rupees Ten only) per CCD. Accordingly, the total subscription consideration shall amount up to Rs. 20,00,00,000/- (Rupees Twenty Crore only). Upon conversion of the CCDs into equity shares of MCRAY, the issue price of such equity shares shall be determined based on the valuation of MCRAY, as would be obtained, in accordance with the applicable provisions of law.
9	percentage of shareholding / control acquired and / or number of shares acquired	The Company currently holds 60% of the equity share capital of MCRAY. The Company proposes to subscribe up to 2,00,00,000 (Two Crore) CCDs issued by MCRAY. Upon conversion of the CCDs into equity shares, the number of equity shares to be allotted to the Company and the consequent increase in its shareholding and control in MCRAY shall be determined based on the valuation of MCRAY undertaken at the time of conversion, in accordance with the applicable laws and the terms and conditions governing the issuance and conversion of the CCDs.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product Line of business: Drone Technology Date of Incorporation: May 13, 2026 Turnover of Last 3 years: NIL Country in which the acquired entity has presence - India