

January 13, 2026

**Bombay Stock Exchange Limited,**  
Dept. of Corporate Services,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400001  
**Scrip Code: 538891/Scrip ID: M CLOUD**

**National Stock Exchange of India Ltd.,**  
Dept. of Corporate Services,  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400051  
**Symbol: M CLOUD/Series: EQ**

**Sub: Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> January, 2026.**

Dear Sir/Madam,

Pursuant to Regulations 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 ('SEBI Circular'), this is to inform that the Board of Directors in its meeting held today i.e., 13<sup>th</sup> January, 2026:

- a) Appointment of Mr. Prathik Harishbhai Bhat as Interim Chief Financial Officer & Key Managerial Personnel of the Company w.e.f. 13<sup>th</sup> January, 2026, based on the recommendation of Nomination and Remuneration Committee.

The meeting commenced at 04:30 P.M. (IST) and concluded at 05:20 P.M. (IST).

The details as required to be disclosed under the SEBI Circular is annexed as "**Annexure-A**".

We request you to kindly take the above on record.

Thanking You,  
Yours faithfully,  
For **Magellanic Cloud Limited**

**Joseph Sudheer Reddy Thumma**  
**Managing Director**  
**DIN: 07033919**

**Annexure - A**

**Disclosures as required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are as below:**

<b>Sr.No</b>	<b>Details of events</b>	<b>Particulars</b>
<b>1</b>	<b>Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del></b>	Appointment as Chief Financial Officer & Key Managerial Personnel.
<b>2</b>	<b>Date of appointment/ <del>re-appointment/ cessation (as applicable)</del> &amp; term of appointment/ <del>re-appointment</del></b>	Appointment w.e.f. 13 <sup>th</sup> January 2026.
<b>3</b>	<b>Brief profile (in case of appointment)</b>	<p>A vision-driven and results-oriented finance leader with over 2 decades of experience in Structured Credit, Corporate Finance, and Business Development, delivering sustained profitability through strategic planning, disciplined execution, and market expansion. Recognized for shaping business policies, steering organizational growth, and providing strategic direction to cross-functional teams to achieve long-term financial and operational excellence.</p> <p>Currently serving as Associate Director – P&amp;L Head (In-house Business) and Head – Distribution &amp; Channel Alliances at MHP Fintech Services Pvt. Ltd., responsible for profit center ownership, channel strategy, and alliance management. Adept at planning, developing, reviewing, and reporting business development and channel sales strategies, with a strong focus on geographic expansion and scalable growth.</p> <p>Demonstrates excellence in Corporate Finance, with deep expertise in devising and implementing strategies to enhance operational efficiency, optimize ROI, and maintain value-driven relationships with institutional partners. Skilled in market assessment and trend analysis to</p>

		identify short-term and long-term opportunities, supported by strong analytical and strategic insights.
<b>4</b>	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable