

November 05, 2025

Bombay Stock Exchange Limited,
 Dept. of Corporate Services,
 14th Floor, P.J. Towers, Dalal Street,
 Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID: M CLOUD

National Stock Exchange of India Ltd.,
 Dept. of Corporate Services,
 Exchange Plaza, Bandra- Kurla Complex,
 Bandra (East), Mumbai - 400051
Symbol: M CLOUD/Series: EQ

Sub: Outcome of the Board Meeting held on Wednesday, November 05, 2025

Respected Sir/Madam,

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e., **November 05, 2025**, for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the quarter and half year ended on September 30, 2025.

The said copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting (Ind-AS) for the Quarter ended September 30, 2025 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Reconstitution of the following Committees, effective from **November 05, 2025**.

A. The Audit Committee

Sl. No.	Name of the Member	Position	Category
1.	Mr. Mayank Mahendra Shukla	Chairperson	Non-Executive – Independent Director
2.	Mrs. Amita Sachin Karia	Member	Non-Executive – Independent Director
3.	Mrs. Priyanka Dharmesh Pandey	Member	Non-Executive – Independent Director

B. The Nomination and Remuneration Committee

Sl. No.	Name of the Member	Position	Category
1.	Mr. Mayank Mahendra Shukla	Chairperson	Non-Executive – Independent Director
2.	Mrs. Amita Sachin Karia	Member	Non-Executive – Independent Director
3.	Mrs. Priyanka Dharmesh Pandey	Member	Non-Executive – Independent Director

C. The Stakeholder Relationship Committee

Sl. No.	Name of the Member	Position	Category
1.	Mr. Mayank Mahendra Shukla	Chairperson	Non-Executive – Independent Director
2.	Mrs. Amita Sachin Karia	Member	Non-Executive – Independent Director
3.	Mrs. Priyanka Dharmesh Pandey	Member	Non-Executive – Independent Director

D. The Risk Management Committee

Sl. No.	Name of the Member	Position	Category
1.	Mr. Mayank Mahendra Shukla	Chairperson	Non-Executive – Independent Director
2.	Mrs. Amita Sachin Karia	Member	Non-Executive – Independent Director
3.	Mrs. Priyanka Dharmesh Pandey	Member	Non-Executive – Independent Director

The meeting commenced at 03:00 P.M. (IST) and concluded at 05:30 P.M. (IST).

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For MAGELLANIC CLOUD LIMITED

JOSEPH SUDHEER REDDY THUMMA
MANAGING DIRECTOR
DIN: 07033919

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Magellanic Cloud Limited for the quarter and half year ended 30th September 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
Magellanic Cloud Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Magellanic Cloud Limited ('the Company') and its subsidiaries including step down subsidiary (the Holding Company and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in

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of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters.

(a) The Statement includes comparative figures of the company for the quarter ended September 30, 2024 and half Year ended September 30, 2024 which have been reviewed by the predecessors firms of statutory auditors vide their report dated November 13, 2024 in which the predecessor auditors have expressed unmodified conclusion.

For S G C O & Co. LLP

Chartered Accountants

Firm Reg. No. 112081W/W100184

Suresh Murarka

Partner

Mem. No. 044739

UDIN: 25044739BMLAPJ3633

Place: Mumbai

Date: 5th November 2025

Magellanic Cloud Limited (formerly known as South India Projects Limited)

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year endend September 30 ,2025

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,397.46	2,976.82	2,736.38	5,374.28	4,319.56	8,150.46
	Other income	122.82	27.74	23.13	150.56	127.61	325.86
	Total Revenue	2,520.28	3,004.56	2,759.51	5,524.84	4,447.17	8,476.32
II	Expenses						
	Cost of Services	97.59	242.08	268.26	339.66	1,383.45	686.94
	Purchases of stock in trade	22.58	482.01	880.06	504.59	-	895.53
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	26.52	-26.52		-	-	
	Employee benefits expense	702.09	690.60	325.75	1,392.69	599.12	1,804.02
	Finance costs	702.17	666.72	519.56	1,368.89	1,005.58	2,144.51
	Depreciation and amortisation expense	115.81	80.25	73.00	196.06	144.83	296.61
	Other expenses	190.45	158.96	191.79	349.41	334.97	735.51
	Total expenses	1,857.21	2,294.10	2,258.42	4,151.31	3,467.95	6,563.12
III	Profit Before Tax	663.07	710.46	501.09	1,373.53	979.22	1,913.20
IV	Income Tax Expense						
	Current Tax (including earlier year provision)	206.24	186.83	135.90	393.07	245.90	497.18
	Deferred Tax Charge/(credit)	-13.92	5.46	-2.19	-8.46	20.11	-19.14
	Total Tax Expense	192.32	192.29	133.71	384.61	266.00	478.04
V	Profit After Tax	470.74	518.18	367.38	988.92	713.22	1,435.16
	Share of profit of associates and joint ventures (net)						
VI	Profit for the year	470.74	518.18	367.38	988.92	713.22	1,435.16
VII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods	0.01					
	(a) (i) Remeasurements gains/(losses) on defined benefit plans	1.73	-21.59	-3.51	(19.86)	(6.03)	-17.35
	(iii) Income tax effect on above	-0.44	5.44	0.88	5.00	1.52	4.37
	Other comprehensive income for the period, net of tax	1.29	(16.15)	(2.63)	(14.86)	(4.51)	(12.98)
VIII	Total comprehensive income for the period, net of tax	472.03	502.03	364.75	974.06	708.71	1,422.18
IX	Earning per share on Equity Shares of Rs. 2 each	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120
	Basic earning per share(₹)	0.08	0.09	0.06	0.17	0.12	0.24
	Diluted earning per share(₹)	0.08	0.09	0.06	0.17	0.12	0.24

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under
- During the previous quarter ended 30 September, 2024 dated on 29 July, 2024, the company executed a share split at a ratio of 1:5. This share
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th November 2025. The Statutory Auditor of the Company has carried out Audit for the quarter and Half year ended September 30,2025.
- The Company operates in one reportable business segment namely IT and IT related Services as per IND AS 108 on Operating Segments.
- The above consolidated results for the quarter and half year ended September 30, 2025 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com.
- The Company got approval from NSE on 5th February, 2025 for listing of equity shares of the Company on NSE effective from the 7th February, 2025.
- Chief Financial Officer of the Company, has resigned with effect from 15th October 2025.
- The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

For Magellanic Cloud Limited

Date: 5th November 2025
Place: Hyderabad

Joesph Sudheer Reddy Thumma
DIN : 07033919
Managing Director

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Financials Assets & Liabilities as on September 30, 2025

Sr. No.	Particulars	Amount (Rs in Lakhs)	
		30-Sep-25	31-Mar-25
		Unaudited	Audited
	ASSETS		
I	Non-current assets		
	Property, plant and equipment	1,811.49	1,058.47
	Intangible assets	63.81	57.90
	Right of use assets	16.76	117.34
	Capital work in progress	358.90	-
	Financial assets	-	-
	(i) Investment in subsidiaries, associates, joint ventures	39,839.30	35,459.30
	(ii) Investment in others	-	-
	(ii) Other financial assets	5,909.69	4,807.29
	Non-current tax assets	-	83.88
	Total non-current assets	47,999.95	41,584.17
II	Current assets		
	Financial assets		
	(i) Trade receivables	4,581.94	2,253.11
	(ii) Cash and cash equivalents	83.99	174.29
	(iii) Bank balances other than (ii) above	1,176.41	365.54
	(iv) Other financial assets	634.68	322.83
	Other current assets	570.49	326.51
	Current Tax Asset	-	-
	Total current assets	7,047.50	3,442.28
	Total assets	55,047.46	45,026.44
	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	11,687.90	11,687.90
	Other equity	9,849.28	9,050.55
	Total equity	21,537.19	20,738.46
II	Liabilities		
II	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	27,333.20	22,191.44
	Provisions	165.77	93.96
	Deferred tax liabilities (net)	26.40	39.86
	Other non current liabilities	-	-
	Total non-current liabilities	27,525.36	22,325.26
III	Current liabilities		
	Financial liabilities		
	(i) Borrowings	-	827.95
	(ii) Lease liabilities	12.22	88.64
	(ii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	956.26	6.17
	(b) total outstanding dues of creditors other than micro and small enterprises	281.57	141.39
	(iv) Other financial liabilities	4,325.50	220.37
	Current tax liabilities	240.93	496.49
	Other current liabilities	140.35	157.56
	Provisions	28.09	24.17
	Total current liabilities	5,984.91	1,962.74
	Total Liabilities	33,510.27	24,288.00
	Total Equity and Liabilities	55,047.46	45,026.44

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Standalone Cash Flow Statement for Half Year ended September 30, 2025

Particulars	30-Sep-25 Unaudited	30-Sep-24 Unaudited
A Cash flows from operating activities :		
Profit before tax	1,373.53	979.21
<u>Adjustments to reconcile profit before tax to net cash flows</u>		
Depreciation and amortisation expense	95.49	46.61
ROU Depreciation	100.57	84.42
Interest income on bank deposits	-26.31	-71.48
Interest income on Security deposit	-	-
Finance costs	1,299.45	519.56
Interest expense on lease liabilities	69.44	13.81
Unrealized foreign exchange loss / (gain) (net)	-87.55	20.91
Provision for Gratuity	20.48	-
Provision for Leave Encashment	24.61	-
Reversal of Expected Credit Loss	0.01	-
Written back	-	57.54
Net loss / (profit) on sale of property, plant and equipment	-	-0.51
Operating Profit before working capital changes	2,869.71	1,650.07
Movement in working capital		
(Increase)/ Decrease in inventories	-	
(Increase)/ Decrease in trade receivables	-2,328.82	-2026.23
(Increase)/ Decrease in other financial assets	-311.24	30.87
(Increase)/ Decrease in other current assets	-243.99	-125.31
Increase/ (Decrease) in trade payables	1,090.26	90.64
Increase/ (Decrease) in other financial liabilities	4,105.11	-1272.82
Increase/ (Decrease) in other current liabilities	-17.21	106.79
Increase/ (Decrease) in provisions	10.78	22.8
Cash generated from operations	5,174.61	-1,523.17
Income tax paid (net of refund)	-564.76	-10.81
Net Cash flows from operating activities (A)	4,609.85	-1,533.98
B Cash flows from investing activities		
Investment in subsidiaries, associates, joint ventures	-4,380.00	
Investment in fixed deposit matured / (made)	-	
Purchase of property, plant and equipment, intangible assets and CWIP	-1,213.32	-12.89
Proceeds from sale of property, plant and equipment and intangible assets	-	
Investment in Inter- corporate deposits	-1,103.00	
Proceeds From disposal of ROU	0.00	
Interest received on bank deposits	26.31	65.12
Net cash used in investing activities (B)	-6,670.01	52.27
C Cash flows from financing activities		
Proceeds from/ (repayment of) short term borrowings (net)	-	
Repayment of borrowings	-5,601.10	-15.29
Proceeds from borrowings	9,914.91	2267.8
Interest paid on borrowings	-1,299.45	-491.22
Payment of interest portion of lease liabilities	-69.44	-13.81
Payment of principal portion of lease liabilities	-76.42	-98.23
Payment of dividend	-175.32	-175.32
Net cash from financing activities (C)	2,693.18	1,473.92
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	633.02	-7.79
Cash and cash equivalents as at beginning	539.83	350.31
Effects of exchange rate changes on cash and cash equivalents	87.55	-
Cash and cash equivalents as at closing	1,260.40	342.52

SGCO & Co.LLP
Chartered Accountants

Independent Auditor’s Review Report on Unaudited Consolidated Financial Results of Magellanic Cloud Limited for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

**To,
The Board of Directors
Magellanic Cloud Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Magellanic Cloud Limited (“the Holding Company”) and its subsidiaries including step down subsidiary (the Holding Company and its subsidiaries including step down subsidiaries together referred to as “the Group”) for the quarter and half year ended September 30, 2025 , (“the Statement”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in

express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiary	Place of Incorporation
1.	IVIS International Private Ltd. (Subsidiary)	India
2.	Provigil Surveillance Ltd. (Subsidiary)	India
3.	JNIT Technologies Inc. (Subsidiary)	USA
4.	Motivity Labs Pvt Ltd. (Step down Subsidiary)	India
5.	Motivity Labs Inc. (Step down Subsidiary)	USA
6.	Scandron Private Limited(Subsidiary)	India
7.	Finoux solutions private limited(Subsidiary)	India
8.	Motivity Canada	Canada

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of two subsidiaries and one step-down subsidiary included in the unaudited consolidated financial results, whose interim financial result, before consolidation adjustments, reflect total revenue from operations of Rs.11,852.10 Lakhs and Rs. 23,745.29 Lakhs, total net profit/(loss) after tax of Rs. 1,247.70 Lakhs and Rs. 2,575.15 Lakhs and total comprehensive income of

Rs.1,247.68 and Rs.2,574.82 for the quarter ended September 30, 2025 and half year ended September 30th, 2025 respectively are considered in the consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. Other Matters

- (a) The Statement includes comparative figures of the company for the quarter ended September 30, 2024 and half year ended 30th September 2024 which have been reviewed by the predecessors firms of statutory auditors vide their report dated November 13, 2024 respectively in which the predecessor auditors have expressed unmodified conclusion.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184

Suresh Murarka
Partner
Mem. No. 044739
UDIN: 25044739BMLAPK9940

Place: Mumbai
Date: 05th November 2025

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 Unaudited	30-Jun-25 Unaudited	30-Sep-24 Unaudited	30-Sep-25 Unaudited	30-Sep-24 Unaudited	31-Mar-25 (Audited)
I	Revenue from operations	16,444.24	16,395.62	15,730.32	32,839.86	28,947.09	59,723.60
	Other incomes	138.56	38.37	0.00	176.93	127.67	418.69
	Total Revenue	16,582.80	16,433.99	15,730.32	33,016.78	29,074.76	60,142.30
II	Expenses:						
	Cost of Materials Consumed	519.60	153.73	111.21	673.33	170.74	289.64
	Cost of service	1,801.19	2,206.66	2,882.22	4,007.86	3,791.48	7,987.81
	Employee benefit expenses	7,078.43	6,521.14	5,822.08	13,599.57	11,072.47	23,341.54
	Finance cost	565.19	630.46	594.45	1,195.66	1,164.14	2,450.37
	Depreciation and amortization expenses	1,202.50	1,081.66	1,055.88	2,284.16	2,122.08	4,245.36
	Other Expenses	1,657.06	1,832.48	1,741.79	3,489.54	3,446.16	7,555.47
	Total Expenses	12,823.98	12,426.14	12,207.64	25,250.11	21,767.07	45,870.17
III	Profit before tax	3,758.82	4,007.85	3,522.68	7,766.67	7,307.69	14,272.13
IV	Income Tax Expense						
	Current tax	1,108.06	1,152.27	1,009.92	2,260.33	2,189.03	4,249.15
	Earlier year tax	-	-	-	-	0	97.53
	Deferred tax	-110.99	78.59	70.78	-32.40	25.99	-347.59
V	Profit After Tax	2,761.75	2,776.99	2,441.97	5,538.74	5,092.67	10,273.03
	Non Controlling Interest	-20.79	1.66	9.59	-19.13	10.39	3.97
VI	Profit for the year after Tax and non-controlling interest	2,782.54	2,775.33	2,432.38	5,557.87	5,082.28	10,269.06
VII	Other Comprehensive Income						
	Items will not be reclassified to profit & loss						
	Actuarial Gains/(Losses) on Employee Benefit	-5.07	-10.10	20.35	-15.16	-1.10	12.63
	Gain/loss on revaluation of Intangible assets	-	-	-5.12	-	-	529.59
	Reversal of Deferred Tax created in previous year on Revaluation of Intangible Asset.	-	-	-	-	46.48	-
	Income tax relating to items that will not be reclassified to profit or loss	-178.32	9.83	-	-168.49	0.28	2.85
	Items that will be reclassified to profit & loss						
	Foreign Currency Translation Reserve	744.65	-13.04	-	731.62	65.48	602.95
	Income tax relating to items that will be reclassified to profit or loss	-	-	-11.85	-	-16.48	-151.76
	Total Other Comprehensive Income	561.27	-13.30	50.45	547.97	94.65	996.26
VIII	Total Comprehensive Income	3,323.02	2,763.68	2,492.42	6,086.71	5,187.33	11,269.29
	Non Controlling Interest	-20.79	1.66	9.59	-19.13	10.39	3.97
	Total Comprehensive Income for Owner	3,343.81	2,762.02	2,482.83	6,105.83	5,176.93	11,265.32
IX	Paid-up Equity Shares	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120
X	Other Equity						46,120
XI	Earning per share on Equity Shares of Rs. 2 each						
	Basic earning per share(₹)	0.48	0.47	0.42	0.95	0.87	1.76
	Diluted earning per share(₹)	0.48	0.47	0.42	0.95	0.87	1.76

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 05-11-2025. The Statutory Auditors of the Company has carried out limited review for the quarter and half year ended on September 30, 2025. Their report does not have any qualification or modification.
- During the Previous Year the company has identified reportable segment as per IND AS 108 i.e. IT-Surveillance, IT/ITES Services and Drone which is earlier recognised as one segment under IT and IT related Services.
- The above consolidated results for the quarter and half year ended 30th September 2025 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com.
- During the quarter ended 30 September, 2024 dated on 29 July, 2024, the company executed a share split at a ratio of 1:5. This share split increased issued and outstanding share from 11,68,79,024 to 58,43,95,120 and face value reduced from Rs 10 to Rs 2 each. The EPS for the all period presented above is restated accordingly.
- The Figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of the half financial year and the unaudited published year to date figures up to the first quarter of the relevant financial year which were subjected to limited review by the Statutory Auditor of the Company.
- During the Pervious quarter, the Company has entered into a share purchase agreement with Finoux Solutions Private Limited for a gross purchase consideration of Rs. 43.80 Crores (Fair value of the same is Rs. 43.22 crores) of which 10% already paid, 80% of purchase consideration settled in equity Shares which is process and balance 10% will be paid after 18 Months. Pursuant to obtaining control, the Company has accounted for the fair value of the assets acquired and liabilities assumed on a provisional basis as at the acquisition date as per the requirements of Ind AS 103. The Company has recognised The Consolidated financial results for the quarter ended June 30, 2025, include the financial results of Finoux Solutions Private Limited from the acquisition date.
- Chief Financial Officer of the Company, has resigned with effect from 15th October 2025.
- The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

For Magellanic Cloud Limited

Date: 5th November 2025
Place: HyderabadJoseph Sudheer Reddy Thumma
DIN : 07033919
Managing Director

Magellanic Cloud Limited

CIN: L72100TG1981PLC169991

**6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025**

Segment Reporting as per IND AS 108

Segment results	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
IT-Surveillance	3,142.31	3,080.04	3,032.98	6,222.36	6,157.97	11,860.01
IT/ITES Services	13,320.42	13,184.95	12,641.73	26,505.37	22,717.12	47,592.14
Drone	21.16	130.63	55.60	151.79	72.00	271.45
Revenue from Operations	16,483.89	16,395.62	15,730.32	32,879.51	28,947.09	59,723.60
Segment results						
IT-Surveillance	1,407.21	1,433.69	1,370.88	2,840.89	2,968.08	6,228.91
IT/ITES Services	4,036.55	4,226.15	3,780.95	8,262.70	7,527.17	14,236.39
Drone	(55.80)	21.77	48.62	(34.03)	(1.35)	83.86
Segment results	5,387.95	5,681.61	5,200.45	11,069.57	10,493.90	20,549.16
Less: Finance Cost	565.19	630.46	594.31	1,195.66	1,164.00	2,450.37
Less: Depreciation	1,202.50	1,081.66	1,055.80	2,284.16	2,122.00	4,245.36
Add : Other Income	138.56	38.37	(27.67)	176.93	100.00	418.69
Profit before tax	3,758.82	4,007.85	3,522.67	7,766.67	7,307.90	14,272.13
Tax Expenses	997.07	1,230.86	1,080.70	2,227.93	2,215.02	3,999.09
Profit After Tax	2,761.75	2,776.99	2,441.97	5,538.74	5,092.88	10,273.04
Segment Assets and Liabilities						
Segment assets						
IT-Surveillance	38,895.71	41,183.37	41,671.60	38,895.71	41,671.60	41,325.47
IT/ITES Services	57,605.02	51,923.14	38,098.88	57,605.02	38,098.88	41,741.16
Drone	6,657.36	6,264.44	4,288.52	6,657.36	4,288.52	5,362.18
Total Assets	1,03,158.09	99,370.96	84,059.01	1,03,158.10	84,059.01	88,428.81
Segment Liabilities						
IT-Surveillance	15,525.26	16,457.50	16,617.03	15,525.26	16,617.03	15,224.74
IT/ITES Services	28,987.90	27,913.14	21,310.81	28,987.90	21,310.81	20,854.15
Drone	816.18	468.97	426.24	816.18	426.24	563.03
Total Liabilities	45,329.33	44,839.61	38,354.08	45,329.33	38,354.08	36,641.92
Capital Employed	57,828.75	54,531.35	45,704.93	57,828.76	45,704.93	51,786.89

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991

Statement of Unaudited Consolidated Cash flow for the Half Year ended September 30,2025
Unaudited Statement of Assets & Liabilities as on September 30, 2025

Amount (Rs in Lakhs)

Sr No.	Particulars	Consolidated	
		30 September 2025	31 March 2025
		Unaudited	Audited
	ASSETS		
I Non-current assets			
Property, plant and equipment	8,767.87	8,433.90	
Right of use assets	1,118.12	1,535.86	
Capital work in progress	710.42	435.66	
Goodwill on Consolidation	26,806.98	23,781.45	
Other Intangible assets	11,127.02	10,607.99	
Intangible assets under development	-	-	
Intangible assets under development	4,346.00	3,792.60	
Investment	4,448.49	470.70	
Financial assets			
(i) Investment in subsidiary, associates, joint ventures	-	-	
(ii) Investment in others	-	-	
Investment in associates, joint ventures	-	-	
(i) Other financial assets	347.95	324.98	
Deferred tax assets	-	-	
Non-current tax assets	-	12.26	
Other non-current assets	70.95	481.99	
Total non-current assets	57,743.80	49,877.38	
II Current assets			
Inventories	1,854.98	903.59	
Financial assets	-	-	
(i) Investment in others	-	-	
(i) Trade receivables	29,378.66	27,861.95	
(ii) Cash and cash equivalents	2,943.52	4,748.33	
(iii) Bank balances other than (ii) above	1,973.01	585.98	
(iv) Other financial assets	1,114.42	460.46	
Other current assets	8,149.71	4,455.49	
Current tax assets	-	-	
Total current assets	45,414.29	39,015.81	
Total Assets	1,03,158.09	88,893.21	
	EQUITY AND LIABILITIES		
I Equity			
Equity share capital	11,687.90	11,687.90	
Other equity	46,119.84	40,058.85	
Total equity attributable to owners of the Company	57,807.74	51,746.76	
Non-controlling Interest	21.01	40.13	
Total equity	57,828.75	51,786.89	
Liabilities			
II Non-current liabilities			
Financial liabilities			
(i) Borrowings	15,766.74	11,667.07	
(ii) Lease liabilities	1,094.75	1,041.39	
(iii) Other financial liabilities	-	-	
Provisions	409.44	238.63	
	652.73	697.83	
Other non current liabilities	-	-	
Total non-current liabilities	17,923.66	13,644.92	
III Current liabilities			
Contract liabilities			
Financial liabilities			
(i) Borrowings	9,978.46	12,344.57	
(ii) Lease liabilities	219.88	611.73	
(iii) Trade payables	-	-	
(a) total outstanding dues of micro enterprises and small enterprises	966.39	26.30	
(b) total outstanding dues of creditors other than micro and small enterprises	3,013.62	2,311.21	
(iv) Other financial liabilities	6,464.14	2,452.55	
Other current liabilities	862.37	668.97	
Provisions	112.82	47.62	
Current tax liabilities	5,788.00	4,998.44	
Total current liabilities	27,405.68	23,461.40	
Total Liabilities	45,329.34	37,106.32	
Total Equity and Liabilities	1,03,158.09	88,893.21	

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Cash flow for the Half Year ended September 30,2025

Sr No.	Particulars	Consolidated	
		30-Sep-25	30-Sep-24
		Unaudited	Unaudited
A	Cash flows from operating activities :		
	Profit before tax	7,766.67	7,320.82
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expense	1,860.47	2,121.31
	Depreciation on Right of use assets	423.69	-
	Interest income on bank deposits and others	-22.86	-
	Interest income on security deposits	-2.84	-26.26
	Gain on sale of investment	-	6.99
	ECL Provision	-	64.72
	Provision for Defined benefit obligation and leave encashment	-8.09	-
	Unrealised forex gain	-57.27	-
	Interest on lease liability	137.19	-
	Liabilities / provisions no longer required written back	-	43.72
	Write off	58.57	-
	Finance costs	1,058.47	1,134.56
	Gain on Sale of Investment	-	-
	Unrealized foreign exchange loss / (gain) (net)	-	0.12
	Net loss / (profit) on sale of property, plant and equipment	-	-0.51
	Operating Profit before working capital changes	11,214.00	10,665.47
	Movement in working capital		
	(Increase)/ Decrease in trade receivables	-1,575.28	-2677.81
	(Increase)/Decrease in Inventories	-951.39	345.02
	(Increase)/Decrease in Provisions	236.01	-23.39
	(Increase)/Decrease in Other financial assets - current	-653.96	-2265.63
	(Increase)/Decrease in Other financial assets - non current	-20.12	-142.88
	(Increase)/Decrease in Other non current assets	411.04	-256.53
	(Increase)/Decrease in Other current assets	-3,694.22	-
	Increase/(Decrease) in Trade Payables	1,642.50	-683.83
	Increase/(Decrease) in Other Current Liabilities	193.40	-187.49
	Increase/(Decrease) in Other Financial Liabilities	4,011.59	29.09
	Cash generated from operations	10,813.58	4,802.02
	Income tax paid (net of refund)	-1,471.23	-106.3
	Net Cash flows from operating activities (A)	9,342.35	4,695.72
B	Cash flows from investing activities		2,017.92
	Payment of property, plant & equipments & Intangibles (including capital work in progress)	-6,742.73	-1931.69
	Payment for assets taken on lease	-5.95	-
	Sale / Purchase of Investment	-3,977.80	0.51
	Foreign Currency Gain	57.27	-
	(Purchase) / Redemption of Deposits	-1,387.03	-
	Interest income	22.88	10.66
	Net cash used in investing activities (B)	-12,033.34	-1,920.52
C	Cash flows from financing activities		
	Dividend paid during the year	-	-175.32
	(Repayment) / Borrowing from financial institutions/Others	1,733.56	-1614.59
	Lease Payments	-475.68	-545.2
	Interest Expense	-1,058.47	-1011.26
	Financial Expenses	-	-
	Net cash used in financing activities (C)	199.41	-3,346.37
	Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	-2,491.58	-571.17
	Cash and cash equivalents as at beginning	4,748.33	1668.49
	Effects of exchange rate changes on cash and cash equivalents	686.77	3.14
	Cash and cash equivalents as at closing	2,943.52	1,100.46