



McLEOD RUSSEL
Believe in tea

22nd November, 2017

Assistant Vice President – Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G-Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Kind Attn: Mr. Avishkar Naik

Dear Sir,

Sub: Increase in Volume

We acknowledge your letter No. NSE/CM/Surveillance/7151 dated 21st November, 2017 informing us about significant increase in the volume of our shares across Exchanges in the recent past and requesting us to provide you with any information/announcement which may have a bearing on the price/volume behaviour in the scrip.

We in this connection write to inform you that the Company was in no way connected with the spurt in volume. We observe that this has happened across all major tea companies. We confirm that neither did we have in the recent past (during the last 10 days) nor now having any information/announcement (including impending announcement) which may have a bearing on the price/volume behaviour in the scrip of our Company. We further confirm that there was no buying or selling of our shares by the Promoters in the recent past.

We hope you will find the above in order.

Thanking you,

Yours faithfully,

For McLEOD RUSSEL INDIA LIMITED

**(A. GUHA SARKAR)
SENIOR VICE PRESIDENT
& COMPANT SECRETARY.**

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
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