



McLEOD RUSSEL INDIA LIMITED

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
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28th May 2012

The Secretary,
Mumbai Stock Exchange,
P.J. Towers, Dalal Street,
MUMBAI-400 023.
Scrip Code: 532654

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051.
Scrip Code: MCLEODRUSS

The Secretary,
The Calcutta Stock
Exchange Association Ltd.,
6, Lyons Range,
KOLKATA-700 001.
Scrip Code: 10023930

Dear Sir,

**APPROVAL OF AUDITED ACCOUNTS FOR THE FINANCIAL YEAR
ENDED 31st MARCH 2012 AND RECOMMENDATION OF DIVIDEND**

Further to our letter dated 14th May 2012 we would like to inform you that at a Meeting held today, the Board of Directors of the Company has arrived at the following decisions :-

- Approved the Audited Accounts of the Company for the Financial Year ended 31st March 2012.
- Recommended Dividend of Rs.6/- per share (120%) on the Equity Shares of Rs.5/- each for the Financial Year ended 31st March 2012.
- Approved and taken on record the Company's Audited Financial Results for the Financial Year ended 31st March 2012 pursuant to Clause 41 of the Listing Agreement.

We now send herewith the Audited Financial Results duly signed by a Wholtime Director of the Company for your information and record.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
**VICE PRESIDENT &
COMPANY SECRETARY**

Encl:

/ga.

Registered Office
Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

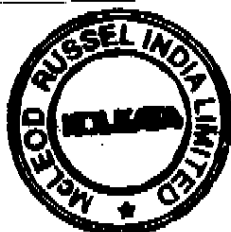


A Williamson Magor Group Enterprise

**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED MARCH 31, 2012**

Particulars	Standalone Quarter ended 31st			Standalone financial year ended 31st March		Consolidated financial year ended 31st March	
	March 2012 Reviewed	December 2011 Reviewed	March 2011 Reviewed	2012	2011	2012	2011
1. Income from Operations							
a) Net Sales/Income from Operations	25255	39125	22227	120362	106981	141199	123786
b) Other Operating Income	759	1270	547	3421	3130	3333	3130
Total Income from Operations (Net)	26014	40395	22774	123783	110111	144532	126916
2. Expenses							
a) Cost of Green Leaf consumed (Note 4)	419	2240	448	11250	8861	15140	11398
b) Purchase of Tea	-	-	-	-	-	197	-
c) Changes in inventories of finished goods and stock-in-trade	19194	5762	13332	979	(1153)	(777)	(1029)
d) Employee Benefits Expense	9280	10116	7554	42631	38013	45887	41318
e) Power and Fuel	1210	3277	1073	11945	10052	13534	11230
f) Consumption of Stores and Spare Parts	1389	966	981	6113	5464	8353	7387
g) Freight, Shipping and Selling Expenses	1636	1643	1458	5090	5334	6997	6157
h) Depreciation and Amortisation	746	749	681	2940	2754	3697	3017
i) Other Expenditure	4459	3414	4649	14536	12615	16218	14426
Total	37383	28173	30176	95280	81940	100291	94699
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(11319)	12222	(7402)	27503	28171	35241	32217
4. Other Income	1853	861	1062	421	3367	4107	3234
5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(9466)	13083	(6340)	31774	31538	39348	35451
6. Finance Costs	1252	1372	1020	4775	3381	5674	4170
7. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(10718)	11711	(7360)	27049	28157	33674	31281
8. Exceptional Items (Note 5)	1382	-	-	1382	-	668	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	(12100)	11711	(7360)	25667	28157	32806	31281
10. Tax Expense							
- Current Tax	5150	-	5150	5150	5150	6673	6891
- Less MAT Credit	(1022)	-	(839)	(1022)	(839)	(1022)	(839)
- Provision/(Write back) relating to earlier years	(600)	-	23	(608)	23	(2363)	23
- Deferred Tax	119	-	600	119	600	93	286
11. Net Profit from Ordinary Activities after Tax (9-10)	(15739)	11711	(12294)	22028	23223	29425	24920
12. Extraordinary Items	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(15739)	11711	(12294)	22028	23223	29425	24920
14. Share of Associates' Loss	-	-	-	-	-	331	275
15. Minority Interest	-	-	-	-	-	302	(2)
16. Net Profit/(Loss) after Taxes, Minority Interest and Share of Loss of Associates	(15739)	11711	(12294)	22028	23223	28792	24647
17. Paid-up Equity Share Capital: Face Value : Rs. 5/- per share	5473	5473	5473	5473	5473	5473	5473
18. Reserves and Surplus (excluding Revaluation Reserve)				104644	90250	113169	89763
19. Earnings per Share before and after Extraordinary Items (Rs.)							
a) Basic	(14.38)	10.70	(11.23)	20.12	21.27	26.30	22.52
b) Diluted	(14.38)	10.70	(11.23)	20.12	21.22	26.30	22.52
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	59423150	59423150	59466350	59423150	59466350		
- Percentage of Shareholding	54.29	54.29	54.33	54.29	54.33		
2. Promoters and promoter group Shareholdings							
a) Pledged/Encumbered							
- Number of shares	5864670	4864670	2964670	5864670	2964670		
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	11.72	9.77	5.93	11.72	5.93		
- Percentage of shares (as a % of the total share capital of the company)	5.36	4.44	2.71	5.36	2.71		
b) Non-Encumbered							
- Number of shares	44167915	45167915	47024715	44167915	47024715		
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	88.28	90.23	94.07	88.28	94.07		
- Percentage of shares (as a % of the total share capital of the company)	40.35	41.27	42.86	40.35	42.86		
B. INVESTOR COMPLAINTS							
3 months ended 31st March 2012							
Pending at the beginning of the quarter				Nil			
Received during the quarter				6			
Disposed of during the quarter				6			
Remaining unresolved at the end of the quarter				Nil			

Signature



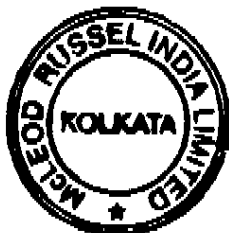
Notes :

1. Statement of Assets and Liabilities

	Rs. Lakhs	
	2012	2011
Standalone financial year ended 31st March	2012	2011
Consolidated financial year ended 31st March	2012	2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
Share Capital	5473	5473
Reserves and Surplus	160667	146662
	166140	152135
2. Minority Interest	-	-
3. Non-current liabilities		
Long - term Borrowings	4100	6400
Deferred Tax Liabilities (net)	6470	6351
Long - term Provisions	7146	7114
	17716	19865
4. Current Liabilities		
Short-term Borrowings	10401	6819
Trade Payables	6931	5982
Other Current Liabilities	9546	12771
Short-term Provisions	11612	10173
	38490	35745
TOTAL	222346	207745
B. ASSETS		
1. Non-Current Assets		
Fixed Assets		
Tangible Assets	147427	141857
Intangible Assets	3188	3438
Capital Work-in-Progress	2684	1364
Intangible Assets Under Development	399	117
Non-Current Investments	24517	26036
Long Term Loans and Advances	15136	10509
Other Non-Current Assets	2497	2496
	195848	185817
2. Current Assets		
Inventories	7500	7040
Trade Receivables	1465	1100
Cash and Cash Equivalents	331	1269
Short Term Loans and Advances	13243	10117
Other Current Assets	3959	2402
	26498	21928
TOTAL	222346	207745

- The Board of Directors has recommended a dividend of Rs. 6/- (120%) per share.
- Segments have been identified in line with the accounting standard 17 taking into account the different political and economic environment, risk and returns. These have been identified as India, Vietnam, Uganda and Rwanda. However, on standalone basis the Company, being engaged in manufacture of Tea in India, is regarded as single segment.
- Value of consumption of raw materials represents only Green Leaf purchased from third parties.
- Exceptional Items comprise provision for diminution in carrying amount, other than temporary, of investments and profit / loss on disposal of investments in respect of Associate Companies.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December which was subject to limited review.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2012.

Kolkata
May 28, 2012



McLeod Russel India Limited
K. R. Baheti
K. R. Baheti
Wholetime Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. Lakhs	
	Consolidated	
	financial year ended	
	31st March	
	2012	2011
Segment Revenue		
India	123533	107313
Vietnam	4092	3562
Uganda	14275	13244
Rwanda	2413	
Other non-reportable segment	219	
Total	144532	124119
Segment Results		
India	28587	29922
Vietnam	200	300
Uganda	5346	4523
Rwanda	1379	
Other non-reportable segment	(84)	
Total	35428	34745
Less :		
Finance Costs	5674	4171
Other Unallocable Expenditure - net of Income	(3920)	(707)
Exceptional Items	868	-
Total Profit before Tax	32806	31281
Capital Employed		
(Segment Assets less Segment Liabilities)		
India	101396	87461
Vietnam	955	3924
Uganda	11304	9733
Rwanda	2936	

