McLEOD RUSSEL
Believe in tea

31st August, 2019

The Secretary
BSE Limited
P. J. Towers, 25th Floor
Dalal Street, Fort
MUMBAI –400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock-
Exchange Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir / Madam,

Intimation from the Promoter of the Company in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to inter-se transfer amongst the Promoters of the Company

We are enclosing herewith an intimation as received from Ichamati Investments Limited, Promoter of the Company, in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI SAST] in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI SAST.

Ichamati Investments Limited has stated that the acquisition of shares of the Company by way of inter-se transfer amongst the promoters of the Company will not result in change in control of the Company and also the aggregate holding of the Promoters and Promoter Group in the Company will remain the same.

This is for your information and records.

Thanking you.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

DEBANJAN SARKAR
(COMPANY SECRETARY &
COMPLIANCE OFFICER)

Encl: As above

ICHAMATI INVESTMENTS PRIVATE LIMITED

CIRCULAR COURT, 7th FLOOR
8, ACHARYA JAGADISH CHANDRA BOSE ROAD, KOLKATA - 700 017
TELEPHONE : 2287-3188, 2287-2276
CIN:- U65993WB1978PLC029839

Date: 31st August, 2019

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla Complex, Bandra (E) MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

The Company Secretary
McLeod Russel India Limited
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani,
Kolkata – 700 001

Dear Sir,

SUB: Inter Se transfer amongst the Promoters of McLeod Russel India Limited – Intimation under Regulation 10(5) of SEBI (Substantial Acquisition and Share Takeover) Regulations, 2011

In terms of Regulation 10(5) of the SEBI (Substantial Acquisition and Share Takeover) Regulations, 2011 ("SAST Regulations"), we are enclosing herewith an intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SAST Regulations.

The acquisition of shares of McLeod Russel India Limited (the "Company") by way of *inter-se* transfer amongst us and Kamal Kishore Baheti (Trustee – Borelli Tea Holdings Limited) will not result in change in control of the Company. Moreover, the aggregate holding of the Promoters and Promoter Group of the Company, pre and post the *inter-se* transaction will remain the same.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
Ichamati Investments Limited

Sd/-

Authorised Signatory

Encl: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		McLeod Russel India Limited
2.	Name of the acquirer(s)		Ichamati Investments Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		The acquirer is the promoter of the Target Company prior to the transaction
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Kamal Kishore Baheti – (Trustee-Borelli Tea Holdings Ltd)
	b.	Proposed date of acquisition	On or after 6th September, 2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1,70,67,500
	d.	Total shares to be acquired as % of share capital of TC	16.34%
	e.	Price at which shares are proposed to be acquired	Rs. 13 /-
	f.	Rationale, if any, for the proposed transfer	The Trustee for Borelli Tea Holdings Limited, the Wholly Owned subsidiary of the Target Company is under obligation pursuant to the Hon'ble high Court at Calcutta to dispose of the shares held in the Holding Company. The shares are proposed to be acquired by another Promoter Company as a strategic investment to continue to have control on the Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition and Shares Takeover) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 15.55

ICHAMATI INVESTMENTS LIMITED

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.			Not Applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.			Provided below	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			Provided Below	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			Provided below	
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer:				
	Ichamati Investments Limited	56710	0.05	17124210	16.39
	PACs:				
	Williamson Magor & Co. Limited	8967253	8.58	8967253	8.58
	Williamson Financial Services Limited	1233725	1.18	1233725	1.18
	Brij Mohan Khaitan	36588	0.04	36588	0.04
	Aditya Khaitan	17272	0.02	17272	0.02
	Amritanshu Khaitan	15000	0.01	15000	0.01
	Yashodhara Khaitan	72504	0.07	72504	0.07
	Kavita Khaitan	2200	0.00	2200	0.00
	Isha Khaitan	7500	0.01	7500	0.01
	Vanya Khaitan	5909	0.01	5909	0.01
	Babcock Borsig Limited	95989	0.09	95989	0.09
	Bishnauth Investments Limited	415000	0.40	415000	0.40
	United Machine Co. Limited	129927	0.12	129927	0.12
	Kilburn Engineering Limited	66666	0.06	66666	0.06
	Nitya Holdings & Properties Limited	10000	0.01	10000	0.01
	Dufflaghur Investments Limited	3030	0.00	3030	0.00
	Eveready Industries India Limited	40	0.00	40	0.00
b	Seller (s)				
	Kamal Kishore Baheti – (Trustee-Borelli Tea Holdings Ltd)	17067500	16.34	Nil	Nil

We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

We hereby also declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

We hereby declare that the provisions of Chapter V of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 shall be complied with.

Ichamati Investments Limited

D. M. Mehta
Authorised Signatory

Date: 31st August, 2019
Place: Kolkata