McLEOD RUSSEL
Believe in tea

30th June 2021

The Secretary,
BSE Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 532654

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051.
Scrip Code: MCLEODRUSS

Dear Sir,

Sub.: Clarification on news item appearing in "Media Publication"

This has reference to the news clarification sought from the Company in connection with the recent news item which appeared in "Website-www.economictimes.com" dated June 29, 2021 captioned "McLeod Russel faces NCLT ruling"

In this connection, we would like to clarify that Techno Electric & Engineering Company Limited, had filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") against the Company before the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata bench, for recovery of term loan Rs. 100 Crores and interest thereon, which was listed for hearing on 11th December, 2019, regarding which the Company had informed the Stock Exchanges on 16th December 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Later on the matter was transferred to NCLT, New Delhi Bench. In the main matter, arguments have been heard and the order is reserved. On receipt of order, the Company will promptly intimate the Exchanges.

The Company would like to clarify that the news article has no material impact on the operations and day to day business of the Company.

The above are for your information and records.

Thanking you,

Yours faithfully,

McLEOD RUSSEL INDIA LIMITED

Alok Samant

(ALOK KUMAR SAMANT)
COMPANY SECRETARY &
COMPLIANCE OFFICER

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McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
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