



McLEOD RUSSEL
Believe in tea

30th May 2024

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2024

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31st March 2024.

This is for your information and record.

Thanking You.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

PRADIP Digitally signed
by PRADIP BHAR
Date: 2024.05.30
19:46:17 +05'30'
BHAR

PRADIP BHAR
CHIEF FINANCIAL OFFICER

Encl: As above

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED

Related Party Transactions

(A) Subsidiaries

Borelli Tea Holdings Limited (BTHL)

(B) Step Down Subsidiaries

Phu Ben Tea Company Limited (PBTCL) (Since sold vide Sale Agreement dated ---/---/2023)

McLeod Russel Uganda Limited (MRUL)

McLeod Russel Middle East DMCC (MRME)

McLeod Russel Africa Limited (MRAL)

(C) Associate

D1 Williamson Magor Bio Fuel Limited (D1WMBFL)

(D) Entities where KMP or their close member have significant influence or control or Group Enterprises or Companies under common control and with whom transaction have taken place during the period/transaction done in earlier years and balances outstanding.

Soom Stud Farm Private Limited (SSFPL)

Ichamati Investments Limited (IIL)

Sunrise Valley Projects Pvt Ltd (SVPPL)

R. Ginodia & Co. LLP

United Machine Co. Ltd. (UMCL)

(E) Key Management Personnel & their relative with whom transactions have taken place.

Mr. Aditya Khaitan(AK) - Managing Director and Chairman

Mrs. Kavita Khaitan(KK) - Wife of Aditya Khaitan

Mr. Akhil Khaitan(AKK) - Son of Aditya Khaitan

Mr. Amritanshu Khaitan(AAK) - Non-Executive Director

Mr. Suman Bhowmik(SB) -Non-Executive Independent Director

Mr. Raj Vardhan(RV) -Non-Executive Independent Director

Mr. Sanjay Ginodia(SG)-Non-Executive Independent Director

Ms. Rupanjana De(RD)-Non-Executive Independent Director

(F) Key Managerial Personnel

Mr. Pradip Bhar(PB) -Chief Financial Officer

Mr. Alok Kumar Samant(AKS) -Company Secretary

(G) Employees' Trust

The Bishnauth Tea Company Limited Employees Group Gratuity Fund (BTCGF)

George Williamson (Assam) Limited Employees Gratuity Fund (GWLGF)

McLeod Russel India Limited Employees Gratuity Fund (MRILGF)

McLeod Russel (India) Limited Staff Provident Fund (MRILPF)

The Bishnauth Tea Management Staff Superannuation Fund (BTMSSF)

George Williamson (Assam) Limited Superannuation Fund (GWLSF)

Williamson Magor & Company Limited Superannuation Fund (WMCLSF)

McLeod Russel (India) Limited Staff Superannuation Fund (MRILSF)



Related Party Transactions

(1) Transactions with Key Management Personnel/Key Managerial Personnel and their relatives:

(Rs. Lakhs)

	1st Oct'23 to 31st March'2024
Remuneration (Gross)	
AK	184.36
PB	56.11
AKS	13.09
Relatives of Key Management Personnel-Remuneration (Gross)	
KK	15.13
AKK	8.98
Remuneration Outstanding for KMP and their relatives	
AK	49.07
KK	2.82
AKK	1.46
Recoverable from Mr. Aditya Khaitan	
(a) Remuneration recoverable as on 30.06.23	44.08
(for period 17.05.23 to 30.06.23, since lenders' approval is pending)	
Add: Paid during 01.07.23 to 31.12.23	174.30
Add: Paid during 01.01.24 to 31.03.24	97.22
Total recoverable as on 31.03.24	315.60
(b) Other recoverable	
Amount Paid during 01.04.23 to 16.05.23	43.10
Less: Recovered upto 31.12.23	(43.10)
Net recoverable	-

(2) Transactions / Balances with subsidiary/Step down Subsidiaries:

(i) Sales and purchases of goods and services:

	1st Oct'23 to 31st March'2024
Sale of Tea	
MRME	104.98

(ii) Balance with Subsidiary

	As on 31st March'2024
Trade Receivable	
MRME	63.51

(iii) Balance of investment at period end

	As on 31st March'2024
BTHL	15,967.18

(3) (a) Transactions with associate:

	1st Oct'23 to 31st March'2024
Loan taken from D1WMBFL	
Payment of Interest to Gloster Ltd by D1WMBFL on behalf of MRL as per MOS dt. 5th Apr 2021	-

(3) (b) Balances with associate:

	As on 31st March'2024
Borrowings	
D1WMBFL	5,514.20
Investment	
D1WMBFL (Balance of investment at period end)*	-

* (Cost - Rs.2,184.35 lakhs, fully impaired)



Related Party Transactions

(Rs. Lakhs)

(4)(a) Transactions with Enterprise where KMP have significant influence or control:

	1st Oct'23 to 31st March'2024
Sale of Tea	
SVPPL	-
Loan Taken	
UMCL	600.00

(4)(b) Balances with Enterprise where KMP have significant influence or control:

	As on 31st March'2024
Trade Receivables	
SVPPL	-
Borrowings- Short Term Loan	
IIL	5,565.19
SSFPL	100.00
UMCL	600.00

(5) Transactions with Non-Executive Directors:

	1st Oct'23 to 31st March'2024
Sitting Fees	
Mr. Amritanshu Khaitan	1.20
Ms. Rupanjana De	3.60
Mr. Raj Vardhan	4.00
Mr. Sanjay Ginodia	2.40
Mr. Suman Bhowmik	4.00
	15.20

(6) Transactions with Trusts:

	1st Apr'22 to 31st Mar'23
Contribution to Funds	
BTCGF	0.00
GWLGF	0.00
MRILGF	0.00
MRILPF	465.21
	465.21
Closing Liability (Net)	
BTCGF	1796.21
GWLGF	3859.74
MRILGF	3366.99
	9022.94
Closing Assets (Net)	
GWLSF	456.85
WMCLSF	472.43
MRILSF	587.99
	1517.27

Note : Since Actuarial Valuation is carried out once in a year i.e., end of March, disclosure are being made on annual basis.

