



McLEOD RUSSEL
Believe in tea

30th May 2023

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2023

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31st March 2023.

This is for your information and record.

Thanking You.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

PRADIP BHAR
Digitally signed
by PRADIP BHAR
Date: 2023.05.30
20:06:51 +05'30'

PRADIP BHAR
CHIEF FINANCIAL OFFICER

Encl: As above

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED

Related Party Transactions

(A) Subsidiaries

Borelli Tea Holdings Limited (BTHL)

(B) Step Down Subsidiaries

Phu Ben Tea Company Limited (PBTCL)

McLeod Russel Uganda Limited (MRUL)

McLeod Russel Middle East DMCC (MRME)

McLeod Russel Africa Limited (MRAL)

(C) Associate

D1 Williamson Magor Bio Fuel Limited (D1WMBFL)

(D) Entities where KMP or their close member have significant influence or control or Group Enterprises or Companies under common control and with whom transaction have taken place during the period/transaction done in earlier years and balances outstanding.

Soom Stud Farm Private Limited (SSFPL)

Ichamati Investments Limited (IIL)

Sunrise Valley Projects Pvt Ltd (SVPPL)

R. Ginodia & Co. LLP

(E) Key Management Personnel & their relative with whom transactions have taken place.

Mr. Aditya Khaitan(AK) - Managing Director and Chairman

Mr. Azam Monem(AM) - Wholetime Director (retired w.e.f. 01.04.2023)

Mrs. Kavita Khaitan(KK) - Wife of Aditya Khaitan

Mr. Akhil Khaitan(AKK) - Son of Aditya Khaitan

Ms. Arundhuti Dhar(AD) - Non-Executive Independent Director (Resigned w.e.f. 01.10.2022)

Mr. Amritanshu Khaitan(AAK) - Non-Executive Director

Mr. Suman Bhowmik(SB) -Non-Executive Independent Director

Mr. Raj Vardhan(RV) -Non-Executive Independent Director

Mr. Sanjay Ginodia(SG)-Non-Executive Independent Director (Appointed as Additional Director w.e.f 14.11.2022)

Ms. Rupanjana De(RD)-Non-Executive Independent Director (Appointed as Additional Director w.e.f 30.12.2022)

(F) Key Managerial Personnel

Mr. Pradip Bhar(PB) -Chief Financial Officer

Mr. Alok Kumar Samant(AKS) -Company Secretary

(G) Employees' Trust

The Bishnauth Tea Company Limited Employees Group Gratuity Fund (BTCGF)

George Williamson (Assam) Limited Employees Gratuity Fund (GWLGF)

McLeod Russel India Limited Employees Gratuity Fund (MRILGF)

McLeod Russel (India) Limited Staff Provident Fund (MRILPF)

George Williamson (Assam) Limited Superannuation Fund (GWLSF)

Williamson Magor & Company Limited Superannuation Fund (WMCLSF)

McLeod Russel (India) Limited Staff Superannuation Fund (MRILSF)



McLEOD RUSSEL INDIA LIMITED

Related Party Transactions

(1) Transactions with Key Management Personnel/Key Managerial Personnel and their relatives:

(Rs. Lakhs)

	1st Oct'22 to 31st March'2023
Remuneration (Gross)	
AK	184.33
AM	80.66
PB	52.98
AKS	12.88
Relatives of Key Management Personnel-Remuneration (Gross)	
KK	15.32
AKK	9.28
Remuneration Outstanding for KMP and their relatives	
AK	68.12
KK	4.71
AKK	2.80

(2) Transactions / Balances with subsidiary/Step down Subsidiaries:

(i) Sales and purchases of goods and services:

	1st Oct'22 to 31st March'2023
Sale of Tea	
MRME	133.95

(ii) Balance with Subsidiary

	As on 31st March'2023
Trade Receivable	
MRME	43.17

(iii) Balance of investment at period end

	As on 31st March'2023
BTHL	15,967.18

(3) (a) Transactions with associate:

	1st Oct'22 to 31st March'2023
Loan taken from D1WMBFL	
Payment of Interest to Gloster Ltd by D1WMBFL on behalf of MRIL as per MOS dt. 5th Apr 2021	355.00

(3) (b) Balances with associate:

	As on 31st March'2023
Borrowings	
D1WMBFL	5,310.00
Investment	
D1WMBFL (Balance of investment at period end)*	-

*(Cost - Rs.2,184.35 lakhs, fully impaired)

Related Party Transactions

(Rs. Lakhs)

(4)(a) Transactions with Enterprise where KMP have significant influence or control:

	1st Oct'22 to 31st March'2023
Sale of Tea	
SVPPL	17.29

(4)(b) Balances with Enterprise where KMP have significant influence or control:

	As on 31st March'2023
Trade Receivables	
SVPPL	17.29
Borrowings- Short Term Loan	
IIL	5,565.19
SSFPL	100.00

(5) Transactions with Non-Executive Directors:

	1st Oct'22 to 31st March'2023
Sitting Fees	
Mr. Amritanshu Khaitan	3.20
Mr. Raj Vardhan	4.00
Mr. Sanjay Ginodia	0.80
Mr. Suman Bhowmik	4.00
	12.00

(6) Transactions with Trusts:

	1st Apr'22 to 31st Mar'23
Contribution to Funds	
BTCGF	18.24
GWLGF	29.06
MRILGF	130.12
MRILPF	517.85
	695.27
Closing Liability (Net)	
BTCGF	830.84
GWLGF	2614.90
MRILGF	2314.13
	5759.87
Closing Assets (Net)	
GWLSF	417.01
WMCLSF	535.89
MRILSF	683.65
	1636.55

Note : Since Actuarial Valuation is carried out once in a year, disclosure are being made on annual basis.



Date :- 30.05.2023