



McLEOD RUSSEL  
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27<sup>th</sup> April, 2026

The Secretary BSE Ltd P. J. Towers, 25 <sup>th</sup> Floor Dalal Street MUMBAI – 400 001 Scrip Code: 532654	The Secretary National Stock Exchange of India, Listing Dept. Exchange Plaza, 5th Fl. Plot No. C/1, G-Block Bandra-Kurla Complex Bandra(E) MUMBAI – 400 051 Scrip Code: MCLEODRUSS	The Secretary The Calcutta Stock – Exchange Limited 7, Lyons Range KOLKATA – 700 001 Scrip Code: 10023930
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Dear Sir/Madam,

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI LODR, 2015)**

Please be informed that the Board of Directors of the Company at its meeting held, today i.e. 27<sup>th</sup> April, 2026 has considered and:

1. Approved the appointment of Mr Pradip Bhar (DIN: 01039198) as an Additional Director with effect from 27<sup>th</sup> April, 2026. Mr Bhar is also appointed as Whole-Time Director (designated as Whole-Time Director and Chief Financial Officer) of the Company for a period of 3 (three) years from 27<sup>th</sup> April, 2026 on terms and conditions including remuneration agreed upon, based on recommendation of Nomination and Remuneration Committee. His appointment as Whole-Time Director is liable to retire by rotation and subject to approval of shareholders of the Company and/or any other authority/approval, as may be necessary, and in accordance with applicable provisions of the Companies Act, 2013, Rules and Regulations framed thereunder and SEBI LODR, 2015.

In terms of Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 both dated 20<sup>th</sup> June, 2018 issued by BSE and NSE respectively, it is hereby confirmed that Mr Bhar is not debarred from holding the office of Director by virtue of any Order of Securities and Exchange Board of India or any other statutory authority.

Disclosure pursuant to Regulation 30 of SEBI LODR, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is enclosed as **Annexure - 'A'**.

2. Approved the execution of three Memoranda of Understanding (MoUs) for the proposed disposal of assets of certain Tea Estates of the Company for part-payment of debt in terms of Sanction letter of National Asset Reconstruction Company Limited acting through India Debt Resolution Company Limited. Pursuant thereto, the Company has entered into MoUs with the prospective buyer for disposal of the assets of the following Tea Estates situated in Assam, subject to due diligence and necessary approvals:

- a) Nya Gogra Tea Estate
- b) Rupajuli Tea Estate
- c) Boroi Tea Estate



*Registered Office :*

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



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These are also being hosted on Company's Website: [www.mcleodrussel.com](http://www.mcleodrussel.com) .

The Meeting of the Board of Directors of the Company commenced at 12:15 PM and concluded at 4:10 PM.

Thanking you

Yours faithfully,

**For McLeod Russel India Limited**

*Alok Samant*

**Alok Kumar Samant**  
**Company Secretary**



*Encl: As above*

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Annexure – ‘A’

Disclosures pursuant to Regulation 30 of SEBI LODR, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026

Sr. No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/re-appointment	Appointed w.e.f. 27 <sup>th</sup> April, 2026 as Whole-time Director (designated as Whole-Time Director and Chief Financial Officer) of the Company for a period of three years subject to approval of the shareholders of the Company and/or any other authority/approval, as may be necessary.
3	Brief Profile (in case of appointment)	<p>Mr Bhar is 68 years old and has more than 39 years of experience in the tea industry. He was appointed as Vice President &amp; Chief Financial Officer (CFO) of the Company in July 2019 and elevated to Senior Vice President &amp; Chief Financial Officer in October 2020. He brings extensive experience in cost management, accounting, and overall financial leadership.</p> <p>Since assuming the role of CFO, Mr. Bhar has successfully steered the Company through critical financial and legal matters and is currently leading the financial resolution process. He has also contributed to estate operations by ensuring effective cost control within budgeted parameters.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	None



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Annexure – ‘B’

Disclosures pursuant to Regulation 30 of SEBI LODR, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026

a) Nya Gogra Tea Estate		
Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount & percentage (%) of Turnover contributed by Nya Gogra Tea Estate during the previous financial year 2024-25: Rs. 2,995.64 Lakhs, contributing 3% of total turnover of the Company.
2	Date on which the MoU has been entered into;	Memorandum of Understanding entered on 27 <sup>th</sup> April, 2026.
3	The expected date of completion of sale/disposal/ execution of definitive Agreement for sale	30 <sup>th</sup> May 2026, subject to receipt of necessary approvals.
4	Consideration received from such sale/disposal;	The expected sale proceeds should be Rs. 44,79,19,500/- exclusive of applicable taxes and outstanding statutory dues subject to adjustments for value of current assets and current liabilities as on date of execution of definitive agreement for sale upon completion of due diligence.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is Bengal Tea & Fabrics Limited, (CIN: L51909WB1983PLC036542), Registered office at 4th Floor, Century Towers, 45 Shakespeare Sarani, Kolkata, West Bengal, India - 700017. The Buyer doesn't belong to promoter /promoter group or group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The proposed transaction does not constitute a Related Party Transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	National Asset Reconstruction Company Limited ("NARCL") acting through India Debt Resolution Company Limited ("IDRCL") vide its Sanction Letter dated 02 <sup>nd</sup> April, 2026 approved restructuring Company's Debt and sale in pursuant thereto.  The Company is in process of obtaining the requisite approval of the shareholders in compliance with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, and such other statutory approval as may be necessary in this regard.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Registered Office :

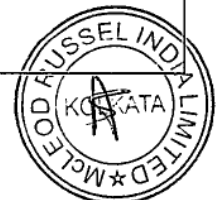
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b) Rupajuli Tea Estate		
Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount & percentage (%) of Turnover contributed by Rupajuli Tea Estate during the previous financial year 2024-25: Rs. 1,122.04 Lakhs, contributing 1% of total turnover of the Company.
2	Date on which the MoU has been entered into;	Memorandum of Understanding entered on 27 <sup>th</sup> April, 2026
3	The expected date of completion of sale/disposal/ execution of definitive Agreement for sale	30 <sup>th</sup> May 2026, subject to receipt of necessary approvals.
4	Consideration received from such sale/disposal;	The expected sale proceeds should be Rs. 16,76,13,540/- exclusive of applicable taxes and outstanding statutory dues subject to adjustments for value of current assets and current liabilities as on date of execution of definitive agreement for sale upon completion of due diligence.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is <b>Khona Tea Estate LLP (CIN: AAV-8157)</b> Registered office at Near K. P. M. Hall, A. T. Road, P.O. & Dist.- Sivasagar-785640, Assam. The Buyer doesn't belong to promoter /promoter group or group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The proposed transaction does not constitute a Related Party Transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	National Asset Reconstruction Company Limited ("NARCL") acting through India Debt Resolution Company Limited ("IDRCL") vide its Sanction Letter dated 02 <sup>nd</sup> April, 2026 approved restructuring Company's Debt and sale in pursuant thereto.  The Company is in process of obtaining the requisite approval of the shareholders in compliance with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, and such other statutory approval as may be necessary in this regard.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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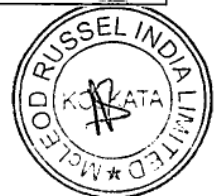
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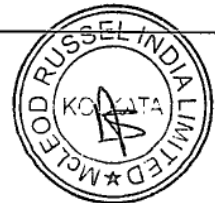
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c) Boroi Tea Estate		
Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount & percentage (%) of Turnover contributed by Boroi Tea Estate during the previous financial year 2024-25: Rs. 1,716.38 Lakhs, contributing 2% of total turnover of the Company.
2	Date on which the MoU has been entered into;	Memorandum of Understanding entered on 27 <sup>th</sup> April, 2026
3	The expected date of completion of sale/disposal/ execution of definitive Agreement for sale	30 <sup>th</sup> May 2026, subject to receipt of necessary approvals.
4	Consideration received from such sale/disposal;	The expected sale proceeds should be Rs. 27,30,00,000/- exclusive of applicable taxes and outstanding statutory dues subject to adjustments for value of current assets and current liabilities as on date of execution of definitive agreement for sale upon completion of due diligence.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is <b>Jatinga Agro-Tech Private Limited</b> , (CIN: <b>U01117WB1991PTC053316</b> ), Registered office at 17, R.N. Mukherjee Road, Kolkata – 700 001. The Buyer doesn't belong to promoter /promoter group or group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The proposed transaction does not constitute a Related Party Transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	National Asset Reconstruction Company Limited ("NARCL") acting through India Debt Resolution Company Limited ("IDRCL") vide its Sanction Letter dated 02 <sup>nd</sup> April, 2026 approved restructuring Company's Debt and sale in pursuant thereto.  The Company is in process of obtaining the requisite approval of the shareholders in compliance with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, and such other statutory approval as may be necessary in this regard.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



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