McLEOD RUSSEL
Believe in tea

20th December 2021

The Secretary
BSE Ltd
P. J. Towers, 25th Floor
Dalal Street
MUMBAI – 400 001
Scrip Code: 532654

The Secretary
National Stock Exchange of India, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI – 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock – Exchange Limited
7, Lyons Range
KOLKATA – 700 001
Scrip Code: 10023930

Subject: Proceedings of 23rd Annual General Meeting of the Company held on 20th December 2021 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Dear Sirs,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended we are pleased to inform you that 23rd Annual General Meeting of the members of the Company duly convened and held today i.e., Monday, 20th December 2021 at 11:30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We have enclosed summary of the proceedings of the 23rd Annual General Meeting for your information and record.

Thanking you,

Yours faithfully,

For McLeod Russel India Limited

Alok Samant

Alok Kumar Samant
Company Secretary

McLEOD RUSSEL INDIA LIMITED ★ KOLKATA

Encl: as above

Summary of the Proceedings of the 23rd Annual General Meeting of McLeod Russel India Limited

The 23rd Annual General Meeting ('AGM') of the Members of McLeod Russel India Limited was held on Monday, 20th December, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Meeting commenced at 11.30 A.M. (IST) and concluded at 12.41 p.m. (IST).

- Mr. Alok Kumar Samant, Company Secretary, made a welcome address to the Members attending the AGM and briefed about the necessity for holding virtual AGM.

- Mr. Alok Kumar Samant informed the Members that the Registers and Documents, as statutorily required under Companies Act 2013 to be made available at the AGM, were made available for inspection during the continuance of the Meeting

- The Company Secretary further informed the Members that the remote e-voting facility was provided to all Members of the Company from Thursday, 16th December, 2021 (9.00 a.m.) to Sunday, 19th December, 2021 (5.00 p.m.). General guidelines to be followed during the Meeting, e-voting facility provided during the meeting and till fifteen minutes from the closure of the said meeting was also informed to the members.

- Mr. Aditya Khaitan, Chairman of the Board of Directors of the Company, greeted the Members and chaired the proceedings at the Meeting. The requisite quorum being present, the Chairman called the Meeting to be in order. The Chairman further introduced the Directors, Auditors and others present at the meeting through VC/OAVM.

- Mr. Amritanshu Khaitan, Non – Executive Director, Mr. Azam Monem, Whole time Director, Ms. Arundhuti Dhar, Independent Director and Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Mr. Raj Vardhan, Independent Director and Mr. Suman Bhowmik, Independent Director, were present at the meeting.

- Other than Directors, Mr. Pradip Bhar, Chief Financial Officer (CFO) of the Company, Mr. R. P. Singh, Partner of M/s. Lodha & Co., Statutory Auditors of the Company and Mr. A K Labh, Secretarial Auditor of the Company and Scrutinizer were also present at the Meeting through VC/OAVM from their respective locations.

- With the approval of the shareholders' present, the notice and the Reports of the Directors and Auditors thereon were taken as read.

- The Chairman then delivered his address to the Shareholders covering the highlights of overall situation including the impact of the COVID 19 pandemic prevailing country-wide on the performance of the Company during the financial year 2020-21.

- The Chairman informed the members that pursuant to Section 145 of the Companies Act, 2013, qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company mentioned in the Auditor's Report are required to be read at the meeting and thereafter, requested Mr. Pradip Bhar, Chief Financial Officer (CFO) to read the report.



- Mr. Pradip Bhar, CFO thereafter read the qualifications as mentioned in the Statutory Auditors' Report on the Financial Statement for the financial year ended 31st March, 2021 alongwith the management's reply.

- Mr. Aditya Khaitan further informed that the Secretarial Audit Report in terms of Section 204(1) of the Companies Act, 2013 does not contain any qualification during the financial year ended 31st March 2021.

- Further, the following items of business, as stated in the AGM Notice dated 12th November 2021 which was circulated to the Shareholders on 26th November 2021, were transacted at the Meeting:

Item No.	Item of Business	Type of Resolution
Ordinary Business:		
1	Approval and adoption of Audited Financial Statements (Standalone & Consolidated) of the company for the Financial Year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	Appointment of a Director in place of Mr. Azam Monem (DIN: 00023799), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	Approval for ratification of remuneration payable to the Cost Auditors in respect of the financial year ending 31st March 2022.	Ordinary Resolution

- Mr. Khaitan requested the Company Secretary to call the speakers one by one. Thereafter, Members who had timely pre-registered themselves as Speakers were given opportunity to ask questions and express their views. All questions were duly responded by the Chairman.

- The Chairman informed that the Board of Directors had appointed Mr. Atul Kumar Labh, Practising Company Secretary (CP No: 3238, Membership No. FCS: 4848) as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Meeting in a fair and transparent manner.

- The Chairman informed the members that the consolidated results of e-voting would be announced within two working days and the same shall be posted on the website of the Company, Stock Exchanges and National Securities Depository Limited (NSDL).

- The Chairman then thanked the members present and declared the meeting as concluded.

