| General information about company | |
|---|---|
| Scrip code* | 532654 |
| NSE Symbol* | MCLEODRUSS |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE942G01012 |
| Name of company | McLEOD RUSSEL INDIA LIMITED |
| Type of company | Main Board |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 14-11-2025 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 07-11-2025 |
| Description of presentation currency | INR |
| Level of rounding | Lakhs |
| Reporting Type | Half Yearly |
| Reporting Quarter | Half yearly |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited for the quarter ended | Unaudited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | |
| Segment Reporting | Geographical |
| Description of single segment | |
| Start date and time of board meeting | 14-11-2025 14:30 |
| End date and time of board meeting | 14-11-2025 16:50 |
| Whether cash flow statement is applicable on company | Yes |
| Type of cash flow statement | Cash Flow Indirect |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable |

| Financial Results – Ind-AS | | | | |
|---|---|---|---|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | |
| | Date of start of reporting period | 01-04-2025 | 01-04-2025 | |
| | Date of end of reporting period | 30-09-2025 | 30-09-2025 | |
| | Whether results are audited or unaudited | Unaudited | Unaudited | |
| | Nature of report standalone or consolidated | Consolidated | Consolidated | |
| **Part I** | **Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.** | | | |
| **1** | **Income** | | | |
| | Revenue from operations | 57859 | 57859 | |
| | Other income | 274 | 274 | |
| | **Total income** | **58133** | **58133** | |
| **2** | **Expenses** | | | |
| (a) | Cost of materials consumed | 953 | 953 | |
| (b) | Purchases of stock-in-trade | 2067 | 2067 | |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -16006 | -16006 | |
| (d) | Employee benefit expense | 39983 | 39983 | |
| (e) | Finance costs | 9262 | 9262 | |
| (f) | Depreciation, depletion and amortisation expense | 2998 | 2998 | |
| **(g)** | **Other Expenses** | | | |
| 1 | Other Expenses | 20298 | 20298 | |
| | **Total other expenses** | **20298** | **20298** | |
| | **Total expenses** | **59555** | **59555** | |
| 3 | **Total profit before exceptional items and tax** | **-1422** | **-1422** | |
| 4 | Exceptional items | 0 | 0 | |
| **5** | **Total profit before tax** | **-1422** | **-1422** | |
| **6** | **Tax expense** | | | |
| 7 | Current tax | 280 | 280 | |
| 8 | Deferred tax | -260 | -260 | |
| **9** | **Total tax expenses** | **20** | **20** | |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 | |
| **11** | **Net Profit Loss for the period from continuing operations** | **-1442** | **-1442** | |
| 12 | Profit (loss) from discontinued operations before tax | 0 | 0 | |
| 13 | Tax expense of discontinued operations | 0 | 0 | |
| **14** | **Net profit (loss) from discontinued operation after tax** | **0** | **0** | |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 | |
| **16** | **Total profit (loss) for period** | **-1442** | **-1442** | |
| 17 | Other comprehensive income net of taxes | 2125 | 2125 | |
| **18** | **Total Comprehensive Income for the period** | **683** | **683** | |
| **19** | **Total profit or loss, attributable to** | | | |
| | Profit or loss, attributable to owners of parent | -1442.14225802872 | -1442.14225802872 | |
| | Total profit or loss, attributable to non-controlling interests | 0 | 0 | |
| **20** | **Total Comprehensive income for the period attributable to** | | | |
| | Comprehensive income for the period attributable to owners of parent | 2125 | 2125 | |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0 | 0 | |
| **21** | **Details of equity share capital** | | | |

| | | | | |
|---|---|---|---|---|
| | Paid-up equity share capital | 5223 | 5223 | |
| | Face value of equity share capital | 0 | 0 | |
| 22 | Reserves excluding revaluation reserve | | | |
| **23** | **Earnings per share** | | | |
| **i** | **Earnings per equity share for continuing operations** | | | |
| | Basic earnings (loss) per share from continuing operations | -1.38 | -1.38 | |
| | Diluted earnings (loss) per share from continuing operations | 1.38 | 1.38 | |
| **ii** | **Earnings per equity share for discontinued operations** | | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 | |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 | |
| **iii** | **Earnings per equity share (for continuing and discontinued operations)** | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | -1.38 | -1.38 | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 1.38 | 1.38 | |
| 24 | Debt equity ratio | | | Textual Information( 1) |
| 25 | Debt service coverage ratio | | | Textual Information( 2) |
| 26 | Interest service coverage ratio | | | Textual Information( 3) |
| **27** | **Disclosure of notes on financial results** | **Textual Information(4)** | | |

| Statement of Asset and Liabilities | | |
|---|---|---|
| | Particulars | Half Year ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated |
| | **Assets** | |
| 1 | **Non-current assets** | |
| | Property, plant and equipment | 104241 |
| | Capital work-in-progress | 4725 |
| | Investment property | 0 |
| | Goodwill | 20120 |
| | Other intangible assets | 35 |
| | Intangible assets under development | 26 |
| | Biological assets other than bearer plants | 0 |
| | Investments accounted for using equity method | 0 |
| | **Non-current financial assets** | |
| | Non-current investments | 7000 |
| | Trade receivables, non-current | 0 |
| | Loans, non-current | 185519 |
| | Other non-current financial assets | 3904 |
| | **Total non-current financial assets** | **196423** |
| | Deferred tax assets (net) | 4460 |
| | Other non-current assets | 1353 |
| | **Total non-current assets** | **331383** |
| 2 | **Current assets** | |
| | Inventories | 26063 |
| | **Current financial asset** | |
| | Current investments | 0 |
| | Trade receivables, current | 5093 |
| | Cash and cash equivalents | 2089 |
| | Bank balance other than cash and cash equivalents | 139 |
| | Loans, current | 755 |
| | Other current financial assets | 1911 |
| | **Total current financial assets** | **9987** |
| | Current tax assets (net) | 2587 |
| | Other current assets | 5594 |
| | Total current assets | 44231 |
| 3 | Non-current assets classified as held for sale | 0 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | 0 |
| | Total assets | 375614 |
| | **Total current assets** | 44231 |
| 3 | Non-current assets classified as held for sale | 0 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | 0 |
| | **Total assets** | 375614 |
| | **Equity and liabilities** | |
| 1 | **Equity** | |
| | **Equity attributable to owners of parent** | |
| | Equity share capital | 5223 |
| | Other equity | 1124 |

| | | |
|---|---|---|
| | **Total equity attributable to owners of parent** | 6347 |
| | Non controlling interest | 0 |
| | **Total equity** | 6347 |
| **2** | **Liabilities** | |
| | **Non-current liabilities** | |
| | **Non-current financial liabilities** | |
| | Borrowings, non-current | 9844 |
| | **Trade Payables, non-current** | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 0 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 0 |
| | **Total Trade payable** | 0 |
| | Other non-current financial liabilities | 5 |
| | **Total non-current financial liabilities** | 9849 |
| | Provisions, non-current | 11818 |
| | Deferred tax liabilities (net) | 0 |
| | Deferred government grants, Non-current | 0 |
| | Other non-current liabilities | 345 |
| | **Total non-current liabilities** | 22012 |
| | **Current liabilities** | |
| | **Current financial liabilities** | |
| | Borrowings, current | 181203 |
| | **Trade Payables, current** | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 1374 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 10995 |
| | **Total Trade payable** | 12369 |
| | Other current financial liabilities | 114665 |
| | **Total current financial liabilities** | 308237 |
| | Other current liabilities | 27416 |
| | Provisions, current | 8832 |
| | Current tax liabilities (Net) | 2770 |
| | Deferred government grants, Current | 0 |
| | **Total current liabilities** | 347255 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | 0 |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | 0 |
| | **Total liabilities** | 369267 |
| | **Total equity and liabilities** | 375614 |
| | **Disclosure of notes on assets and liabilities** | **Textual Information(1)** |

| Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results | | | |
|---|---|---|---|
| | **Particulars** | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated | Consolidated |
| **1** | **Segment Revenue (Income)** | | |
| | **(net sale/income from each segment should be disclosed)** | | |
| 1 | India | 49177 | 49177 |
| 2 | Uganda | 6231 | 6231 |
| 3 | UK | 0 | 0 |
| 4 | Others | 2451 | 2451 |
| | **Total Segment Revenue** | 57859 | 57859 |
| | **Less: Inter segment revenue** | 0 | 0 |
| | **Revenue from operations** | 57859 | 57859 |
| **2** | **Segment Result** | | |
| | **Profit (+) / Loss (-) before tax and interest from each segment** | | |
| 1 | India | -1242 | -1242 |
| 2 | Uganda | -161 | -161 |
| 3 | UK | -67 | -67 |
| 4 | Others | 48 | 48 |
| | **Total Profit before tax** | -1422 | -1422 |
| | **i. Finance cost** | 0 | 0 |
| | **ii. Other Unallocable Expenditure net off Unallocable income** | 0 | 0 |
| | **Profit before tax** | -1422 | -1422 |
| **3** | **(Segment Asset - Segment Liabilities)** | | |
| | **Segment Asset** | | |
| 1 | India | 345214 | 345214 |
| 2 | Uganda | 25188 | 25188 |
| 3 | UK | 3081 | 3081 |
| 4 | Others | 2050 | 2050 |
| | **Total Segment Asset** | 375533 | 375533 |
| | **Un-allocable Assets** | 0 | 0 |
| | **Net Segment Asset** | 375533 | 375533 |
| **4** | **Segment Liabilities** | | |
| | **Segment Liabilities** | | |
| 1 | India | 346673 | 346673 |
| 2 | Uganda | 21271 | 21271 |
| 3 | UK | 963 | 963 |
| 4 | Others | 279 | 279 |
| | **Total Segment Liabilities** | 369186 | 369186 |
| | **Un-allocable Liabilities** | 0 | 0 |
| | **Net Segment Liabilities** | 369186 | 369186 |
| | **Disclosure of notes on segments** | | |

| Other Comprehensive Income | | | |
|---|---|---|---|
| | Date of start of reporting period | 01-04-2025 | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated | Consolidated |
| | Other comprehensive income [Abstract] | | |
| 1 | Amount of items that will not be reclassified to profit and loss | | |
| 1 | Remeasurements of post-employment defined benefit plans | 601.00 | 601.00 |
| 2 | Change in Fair Value of Equity instruments through other comprehensive income | 1164.00 | 1164.00 |
| | Total Amount of items that will not be reclassified to profit and loss | 1765.00 | 1765.00 |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | 192.00 | 192.00 |
| 3 | Amount of items that will be reclassified to profit and loss | | |
| | Total Amount of items that will be reclassified to profit and loss | | |
| 4 | Income tax relating to items that will be reclassified to profit or loss | -552.00 | -552.00 |
| 5 | Total Other comprehensive income | 2125.00 | 2125.00 |

| Cash flow statement, indirect | | |
|---|---|---|
| Particulars | | Half Year ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated |
| Part I | Blue color marked fields are non-mandatory. | |
| 1 | Statement of cash flows | |
| | Cash flows from used in operating activities | |
| | Profit before tax | -1422 |
| **2** | **Adjustments for reconcile profit (loss)** | |
| | Adjustments for finance costs | 9262 |
| | Adjustments for decrease (increase) in inventories | -15423 |
| | Adjustments for decrease (increase) in trade receivables, current | -857 |
| | Adjustments for decrease (increase) in trade receivables, non-current | 0 |
| | Adjustments for decrease (increase) in other current assets | 1545 |
| | Adjustments for decrease (increase) in other non-current assets | 0 |
| | Adjustments for other financial assets, non-current | 0 |
| | Adjustments for other financial assets, current | -321 |
| | Adjustments for other bank balances | 0 |
| | Adjustments for increase (decrease) in trade payables, current | 2515 |
| | Adjustments for increase (decrease) in trade payables, non-current | 0 |
| | Adjustments for increase (decrease) in other current liabilities | 0 |
| | Adjustments for increase (decrease) in other non-current liabilities | 0 |
| | Adjustments for depreciation and amortisation expense | 2998 |
| | Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0 |
| | Adjustments for provisions, current | 0 |
| | Adjustments for provisions, non-current | 0 |
| | Adjustments for other financial liabilities, current | 3896 |
| | Adjustments for other financial liabilities, non-current | 0 |
| | Adjustments for unrealised foreign exchange losses gains | -3 |
| | Adjustments for dividend income | 0 |
| | Adjustments for interest income | 0 |
| | Adjustments for share-based payments | 0 |
| | Adjustments for fair value losses (gains) | 0 |
| | Adjustments for undistributed profits of associates | 0 |
| | Other adjustments for which cash effects are investing or financing cash flow | 0 |
| | Other adjustments to reconcile profit (loss) | 0 |
| | Other adjustments for non-cash items | 0 |
| | Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0 |
| | **Total adjustments for reconcile profit (loss)** | **3612** |
| | **Net cash flows from (used in) operations** | **2190** |
| | Dividends received | 0 |
| | Interest paid | 0 |
| | Interest received | -201 |
| | Income taxes paid (refund) | -562 |
| | Other inflows (outflows) of cash | 82 |
| | **Net cash flows from (used in) operating activities** | **2633** |
| **3** | **Cash flows from used in investing activities** | |
| | Cash flows from losing control of subsidiaries or other businesses | 0 |

| | | |
|---|---|---|
| | Cash flows used in obtaining control of subsidiaries or other businesses | 0 |
| | Other cash receipts from sales of equity or debt instruments of other entities | 0 |
| | Other cash payments to acquire equity or debt instruments of other entities | 0 |
| | Other cash receipts from sales of interests in joint ventures | 0 |
| | Other cash payments to acquire interests in joint ventures | 0 |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0 |
| | Cash payment for investment in partnership firm or association of persons or limited liability partnerships | 0 |
| | Proceeds from sales of property, plant and equipment | -64 |
| | Purchase of property, plant and equipment | 780 |
| | Proceeds from sales of investment property | 0 |
| | Purchase of investment property | 0 |
| | Proceeds from sales of intangible assets | 0 |
| | Purchase of intangible assets | 0 |
| | Proceeds from sales of intangible assets under development | 0 |
| | Purchase of intangible assets under development | 0 |
| | Proceeds from sales of goodwill | 0 |
| | Purchase of goodwill | 0 |
| | Proceeds from biological assets other than bearer plants | 0 |
| | Purchase of biological assets other than bearer plants | 0 |
| | Proceeds from government grants | 0 |
| | Proceeds from sales of other long-term assets | 0 |
| | Purchase of other long-term assets | 0 |
| | Cash advances and loans made to other parties | 0 |
| | Cash receipts from repayment of advances and loans made to other parties | 0 |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Dividends received | 0 |
| | Interest received | 201 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | -34 |
| | **Net cash flows from (used in) investing activities** | **-677** |
| **4** | **Cash flows from used in financing activities** | |
| | Proceeds from changes in ownership interests in subsidiaries | 0 |
| | Payments from changes in ownership interests in subsidiaries | 0 |
| | Proceeds from issuing shares | 0 |
| | Proceeds from issuing other equity instruments | 0 |
| | Payments to acquire or redeem entity's shares | 0 |
| | Payments of other equity instruments | 0 |
| | Proceeds from exercise of stock options | 0 |
| | Proceeds from issuing debentures notes bonds etc | 0 |
| | Proceeds from borrowings | 194 |
| | Repayments of borrowings | 0 |
| | Payments of lease liabilities | 0 |
| | Dividends paid | 0 |
| | Interest paid | 943 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | 0 |
| | **Net cash flows from (used in) financing activities** | **-749** |
| | **Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes** | **1207** |
| **5** | **Effect of exchange rate changes on cash and cash equivalents** | |
| | Effect of exchange rate changes on cash and cash equivalents | 28 |
| | **Net increase (decrease) in cash and cash equivalents** | **1235** |

| | | |
|---|---|---|
| | Cash and cash equivalents cash flow statement at beginning of period | 854 |
| | **Cash and cash equivalents cash flow statement at end of period** | **2089** |