McLEOD RUSSEL
Believe in tea

11th December, 2019

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E) MUMBAI-
400051
Scrip Code: MCLEODRUSS

Dear Sir,

Sub.: Clarification on news item appearing in "Media/Publication"

This has reference to the news clarification sought from the Company in connection with the recent news item which appeared in "www.financialexpress.com" dated December 10, 2019 captioned "Yes Bank drags McLeod Russel to NCLT over Rs 500-crore loan default".

In this connection, we would like to clarify that Yes Bank Limited had filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 against the Company before the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata bench, which is yet to be admitted. It is clarified further that the figures of debt owed set out in the said news-report/article are approximate and not actual.

The Company would like to clarify that the news article has no material impact on the operations and day to day business of the Company.

The above are for your information and records.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

(DEBANJAN SARKAR)
COMPANY SECRETARY

Registered Office :
McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
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