McLEOD RUSSEL
Believe in tea

11th September 2019

The Secretary
Bombay Stock Exchange Ltd
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI –400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Limited, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Association Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir,

Disclosure of Shareholding in McLeod Russel India Limited under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We would like to inform you that we have received a Disclosure dated 11th September 2019 under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Ichamati Investments Limited ['IIL'], one of the Promoters of the Company, informing us that IIL has acquired 1,70,67,500 Equity Shares of Rs.5/- each representing 9.3394% of the Paid-Up Share Capital of our Company on 6th September 2019 through off market trades @ Rs.13/- per share by way of Inter-Se-transfer from Mr. Kamal Kishore Baheti (Trustee for Borelli Tea Holdings Limited). After such acquisition, IIL holds 1,71,24,210 Equity Shares representing 16.3937% of the Paid-Up Capital of our Company.

A copy of the aforesaid Disclosure received from IIL in the format specified in Annexure-2 under Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is enclosed for your information and record, which we trust you will find in order.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

(DEBANJAN SARKAR)
COMPANY SECRETARY

Encl. as above.

Copy to :-
Ichamati Investments Limited
Circular Court
8, A. J. C. Bose Road
Kolkata – 700017
- for information.

Registered Office :
McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com
A Williamson Magor Group Enterprise

ICHAMATI INVESTMENTS LIMITED

Corporate Identity Number (CIN) : U65993WB1975PLC029839
CIRCULAR COURT, 7th FLOOR
8, ACHARYA JAGADISH CHANDRA BOSE ROAD, KOLKATA - 700 017
TELEPHONE : 2287-3188, 2287-2276

11th September 2019

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The Secretary
The Calcutta Stock -
Exchange Limited
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

The Secretary
McLeod Russel India Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700001

Dear Sir,

Disclosure of Shareholding in McLeod Russel India Limited under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, being one of the Promoters of McLeod Russel India Limited ('the Target Company'), hereby disclose that we have acquired 1,70,67,500 Equity Shares of Rs.5/- each representing 9.3394% of the Paid-Up Share Capital of the Target Company on 6th September 2019 through off market trades @ Rs.13/- per share by way of Inter-Se-transfer from Mr. Kamal Kishore Baheti, in his capacity as the Trustee for Borelli Tea Holdings Limited. After such acquisition, we hold 1,71,24,210 Equity Shares representing 16.3937% of the Paid-Up Capital of the Target Company.

The aforesaid Disclosure in the format specified in Annexure-2 under Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is enclosed for your information and record.

The aforesaid Disclosure may also be treated as a Disclosure of material event in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that you will find the above Disclosure in order.

Please acknowledge receipt.

Yours faithfully,
ICHAMATI INVESTMENTS LIMITED

(D. M. MEHTA)
AUTHORISED SIGNATORY

Encl. as above

ANNEXURE – 2

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	**McLEOD RUSSEL INDIA LIMITED**		
Name(s) of the **acquirer**/seller and Persons Acting in Concert (PAC) with the acquirer	**Ichamati Investments Limited ['Acquirer']** Persons Acting in Concert: Brij Mohan Khaitan Aditya Khaitan Amritanshu Khaitan Yashodhara Khaitan Kavita Khaitan Isha Khaitan Vanya Khaitan Williamson Magor & Co. Limited Williamson Financial Services Limited Bishnauth Investments Limited Babcock Borsig Limited United Machine Co. Limited Kilburn Engineering Limited Nitya Holdings & Properties Limited Dufflaghur Investments Limited Eveready Industries India Limited Kamal Kishore Baheti - [Trustee for Borelli Tea Holdings Limited]		
Whether the **acquirer**/seller belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	1. BSE Limited 2. The National Stock Exchange of India Limited 3. The Calcutta Stock Exchange Limited		
Details of the **acquisition**/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal **under consideration, holding of**:			
a) Shares carrying voting rights	56,710	0.0543	0.0543
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	Nil	Nil	Nil
e) Total (a-b+c+d)	**56,710**	**0.0543**	**0.0543**

(Contd.2

ICHAMATI INVESTMENTS LIMITED

Details of the **acquisition**/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition/sale:			
a) Shares carrying voting rights **acquired**/sold:	1,70,67,500	16.3394	16.3394
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	**1,70,67,500**	**16.3394**	**16.3394**
After the acquisition/sale, **holding of:**			
a) Shares carrying voting rights	1,71,24,210	16.3937	16.3937
b) Shares encumbered with the acquirer (Pledge)	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a-b+c+d)	**1,71,24,210**	**16.3937**	**16.3937**
Mode of acquisition/sale (e.g. open market/**off-market**/public issue/rights issue/preferential allotment/**inter-se-transfer** etc.)	1,70,67,500 Equity Shares of Rs.5/- each acquired @ Rs.13/- per share by way of Inter-Se-Transfer of Shares from Kamal Kishore Baheti (Trustee for Borelli Tea Holdings Limited) through Off Market Trades.		
Date of acquisition/sale **of shares**/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	6th September 2019		
Equity share capital/total voting capital of the TC before the said **acquisition**/sale	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		
Equity share capital/total voting capital of the TC after the said **acquisition**/sale	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said **acquisition**/sale	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC/Buy back of shares.

Signature of the acquirer/seller/**Authorized Signatory**

ICHAMATI INVESTMENTS LIMITED

ICHAMATI INVESTMENTS LIMITED

(D. M. MEHTA)
AUTHORISED SIGNATORY

Place: Kolkata
Date: 11th September 2019