McLEOD RUSSEL
Believe in tea

11th September 2019

The Secretary
Bombay Stock Exchange Ltd
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI –400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Limited, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Association Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir,

Disclosure of Shareholding in McLeod Russel India Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We would like to inform you that we have received a Disclosure dated 11th September 2019 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Kamal Kishore Baheti, in his capacity as the Trustee for Borelli Tea Holdings Limited, informing us that he has sold 1,70,67,500 Equity Shares of Rs.5/- each representing 16.3394% of the Paid-Up Share Capital of our Company on 6th September 2019 through off market trades @ Rs.13/- per share by way of Inter-Se-transfer to Ichamati Investments Limited. After such sale, Mr. Kamal Kishore Baheti does not hold any share of our Company as the Trustee for Borelli Tea Holdings Limited.

A copy of the aforesaid Disclosure in "Annexure-2" prescribed under the above Regulations received from Mr. Kamal Kishore Baheti, being the Trustee for Borelli Tea Holdings Limited is enclosed, which we trust you will find in order.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

(DEBANJAN SARKAR)
COMPANY SECRETARY

Encl. as above.

Copy to :
Mr. Kamal Kishore Baheti
(Trustee for Borelli Tea Holdings Limited)
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700001
- for information.

Registered Office :
McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com
A Williamson Magor Group Enterprise

KAMAL KISHORE BAHETI
(TRUSTEE FOR BORELLI TEA HOLDINGS LTD)

Flat UD-07-0306
Udita Complex
1050/1, Survey Park
Kolkata - 700075

11th September 2019

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The Calcutta Stock
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KOLKATA 700001
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Dear Sir,

Disclosure of Shareholding in McLeod Russel India Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, in my capacity as the Trustee for Borelli Tea Holdings Limited, hereby disclose that I have sold 1,70,67,500 Equity Shares of Rs.5/- each representing 16.3394% of the Paid-Up Share Capital of McLeod Russel India Limited ['MRIL'] on 6th September 2019 through off market trades @ Rs.13/- per share by way of Inter-Se-transfer to Ichamati Investments Limited. After such sale, I do not hold any share of MRIL in my name as the Trustee for Borelli Tea Holdings Limited. Accordingly, I, in my capacity as the Trustee for Borelli Tea Holdings Limited, submit herewith the necessary Disclosure in "Annexure-2" prescribed under the above Regulations, which I trust you will find in order.

Please acknowledge receipt.

Yours faithfully,

Kamal Baheti

KAMAL KISHORE BAHETI
(TRUSTEE FOR BORELLI TEA HOLDINGS LIMITED)

Encl. as above

Copy to:
The Secretary
McLeod Russel India Limited
Four Mangoe Lane
Kolkata - 700001
-for information

ANNEXURE – 2

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	**McLEOD RUSSEL INDIA LIMITED**		
Name(s) of the acquirer/**seller** and Persons Acting in Concert (PAC) with the acquirer	**Kamal Kishore Baheti** **(Trustee for Borelli Tea Holdings Ltd)** **['Seller']** Persons Acting in Concert: Brij Mohan Khaitan Aditya Khaitan Amritanshu Khaitan Yashodhara Khaitan Kavita Khaitan Isha Khaitan Vanya Khaitan Williamson Magor & Co. Limited Williamson Financial Services Limited Bishnauth Investments Limited Babcock Borsig Limited United Machine Co. Limited Ichamati Investments Limited Kilburn Engineering Limited Nitya Holdings & Properties Limited Dufflaghur Investments Limited Eveready Industries India Limited		
Whether the acquirer/**seller** belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	1. BSE Limited 2. The National Stock Exchange of India Limited 3. The Calcutta Stock Exchange Limited		
Details of the acquisition/**disposal** as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/**disposal under consideration, holding of**:			
a) Shares carrying voting rights	1,70,67,500	16.3394	16.3394
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	Nil	Nil	Nil
e) Total (a-b+c+d)	**1,70,67,500**	**16.3394**	**16.3394**

(Contd.2

Kamal Baheti.

Details of the acquisition/**disposal** as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition/**sale:**			
a) Shares carrying voting rights acquired/**sold**:	1,70,67,500	16.3394	16.3394
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	**1,70,67,500**	**16.3394**	**16.3394**
After the acquisition/**sale, holding of:**			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer (Pledge)	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a-b+c+d)	**Nil**	**Nil**	**Nil**
Mode of acquisition/**sale** (e.g. open market/off-market/public issue/ rights issue/preferential allotment/inter-se-transfer etc.)	1,70,67,500 Equity Shares of Rs.5/- each sold @ Rs.13/- per share by way of Inter-Se-Transfer of Shares to Ichamati Investments Limited through Off Market Trades.		
Date of acquisition/**sale of shares**/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	06.09.2019		
Equity share capital/total voting capital of the TC before the said acquisition/**sale**	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		
Equity share capital/total voting capital of the TC after the said acquisition/**sale**	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition/**sale**	Rs.52,22,78,675/- dividend into 10,44,55,735 Equity Shares of Rs.5/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC/Buy back of shares.

Signature of the acquirer/**seller**/Authorized Signatory

Kamal Baheti.

KAMAL KISHORE BAHETI
(TRUSTEE FOR BORELLI TEA HOLDINGS LIMITED)

Place: Kolkata
Date: 11th September 2019