



**McLEOD RUSSEL**  
*Believe in tea*

10<sup>th</sup> April, 2026

The Secretary BSE Ltd P. J. Towers, 25 <sup>th</sup> Floor Dalal Street MUMBAI – 400 001 <b>Scrip Code: 532654</b>	The Secretary National Stock Exchange of India, Listing Dept. Exchange Plaza, 5th Fl. Plot No. C/1, G-Block Bandra-Kurla Complex Bandra(E) MUMBAI – 400 051 <b>Scrip Code: MCLEODRUSS</b>	The Secretary The Calcutta Stock – Exchange Limited 7, Lyons Range KOLKATA – 700 001 <b>Scrip Code: 10023930</b>
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Dear Sirs,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Intimation of acceptance of Sanction Letter with National Asset Reconstruction Company Ltd (acting in its capacity as a Trustee of NARCL Trust-0012 and NARCL Trust-0016)**

Pursuant to Regulation 30 of the SEBI LODR, this is to inform you that the Company has accepted a Sanction Letter from National Asset Reconstruction Company Ltd (NARCL) on 9 April 2026 for the restructuring of debt. NARCL represents approx. 75.02% in value of the total lenders as on December 31, 2025. We are in discussions with the remaining lenders representing 24.98% for restructuring/ settlement.

The Company has to pay sustainable debt of Rs.1,050 crores on or before 15 February 2029 to NARCL as per the terms of the sanction letter. In addition, as part of the restructuring package, subject to necessary approvals, if any, NARCL will get on a fully diluted basis, 10% new equity shares of the Company by conversion of unsustainable debt and pledge of Promoter shareholding in the Company.

This is for your intimation and record.

Thanking you,

Yours faithfully,

**For McLeod Russel India Limited**

**Alok Kumar Samant**  
Company Secretary

Registered Office:

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Corporate Identity Number (CIN): L51109WB1998PLC087076